

1/06/2009 17:13

2008 / 09 Harvest					2009 / 10 Harvest				Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	Track sorghum jumped sharply on Friday afternoon with bids reaching \$220 track Newcastle less NACMA rates. Although this bid was for June transfer it was a pleasant surprise after many had expected the market to fall after the May shorts were covered. Producers are still going to be hard to extract grain out of in June as it means added income for the 08/09 financial year, what we need to weigh up is does the additional bid for sorghum cover any possible downside you may incur from the ATO, is the price likely to be sustained at these levels after June 30th and of course your desired cash flow for July. Friday night saw another huge jump in the exchange rate. A lot of market indicators are now beginning to point towards a recovery but be aware of inflation in the mid term, something not too many of us can afford at present. US futures remained mixed on profit taking and lower wheat yields in the US.
APH2	\$302.00	\$0.00			\$318.00	\$0.00			
H2	\$295.00	\$0.00			\$308.00	\$0.00			
AUH2	\$290.00	\$220.00			\$290.00	\$0.00			
APW1	\$295.00	\$0.00			\$298.00	\$0.00			
ASW1	\$287.00	POA			\$288.00	\$0.00			
AGP1	\$260.00	\$220.00			\$278.00	\$0.00			
AH9	\$240.00	POA				\$0.00			
HPS1	\$258.00	POA			\$265.00	\$0.00			
FED1	\$240.00	\$220.00			\$248.00	\$0.00			
Durum Wheat									
DR1	\$380.00					\$0.00			
DR2	\$350.00					\$0.00			
DR3	\$290.00					\$0.00			
Barley									
Malt 1	\$270.00					\$248.00			
Feed 1	\$214.00	\$0.00				\$225.00			
Sorghum									
SOR1	\$220.00	\$190.00	\$185.00	\$175.00					
Canola									
CSO - 1	\$560.00	\$536.00	\$531.00	\$521.00		\$575.00	\$533.00	\$518.00	
Delivered End User Bids									
	Newcastle	LPP	Moree	Downs					Weather Rainfall should increase from the NW throughout the day and remain with us through until Thursday, amounts on the plains will be light with the BOM suggesting around 5mm / day through until it clears. There is a southerly change behind this system that may produce showers across SE Australia but may also bring cooler conditions. Mid term we then see much of June moisture free.
F1 Barley		\$207.00							
SOR1 Sorghum	\$214.00	\$195.00	POA	POA					
Faba Bean	Delivered Narrabri				Delivered Narrabri				
No 1 Grade	\$0.00				\$275.00				
No 2 Grade									
Chickpea									
No 1 Grade	\$460.00				\$405.00				
Kabuli									
Sunflower									
Grey Stripe									
Mono (Narrabri Plant)	\$572.00				\$612.00				
Poly (Narrabri Plant)	\$542.00				\$0.00				
Futures	Move	Jul-09	Sep-09	Dec-09	Jan-10	Mar-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.	
Wheat CBOT	6 3/4	637 1/4	663 3/4	686		701 1/2	\$0.801		
Corn CBOT	7 2/4	436 1/4	446 1/4	459 1/4		469 1/4	CBOT Wheat		
Wheat Milling ASX	-\$2.50	\$291.50	\$289.50	\$292.50	\$296.50	\$299.30	Move AUD/T		
Canola WCE	\$0.00	\$456.30	\$464.70		\$471.40	\$474.30	-\$2.90		
Bulk Fertilizer	Product	X Newcastle	LPP	Chemical	Product	Ex Tamworth	Delivered LPP	Seed	
Full truck loads only	Urea	\$555.00	\$590.00					Product	
Call for cash prices	DAP	\$810.00	\$845.00					Bulk	
	MAP	\$810.00	\$845.00					Bagged	

Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.