

Daily Market Report

1/09/2010 15:44

Grain Delivered To Graincorp Sites										
	2009 / 10	**2010 / 11 Harvest** (Best MG Bids, fixed grade bids available)								2011 / 12
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Garah	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine	Newcastle (Upcountry Del)
APH1	\$313.00	\$285.00	\$268.50	\$274.40	\$277.20	\$283.50	\$286.00	\$288.75	\$277.00	\$315.00
APH2	\$310.00	\$285.00	\$264.75	\$270.40	\$273.75	\$276.50	\$284.00	\$286.75	\$275.00	\$315.00
H1	\$310.00	\$268.00	\$252.75	\$257.25	\$261.75	\$265.50	\$273.00	\$275.75	\$266.00	\$310.00
H2	\$295.00	\$269.00	\$250.50	\$256.40	\$259.20	\$262.20	\$268.00	\$270.75	\$261.00	\$303.00
AUH2	\$292.00	\$259.00	\$243.75	\$248.25	\$252.75	\$256.50	\$264.00	\$266.75	\$251.00	\$285.00
APW1	\$290.00	\$259.00	\$241.50	\$247.40	\$250.20	\$253.20	\$258.10	\$260.75	\$251.00	\$295.00
ASW1	\$285.00	\$251.00	\$231.50	\$237.40	\$240.20	\$243.20	\$250.00	\$252.75	\$243.00	\$280.00
AGP1	\$283.00	\$236.20	\$221.50	\$227.40	\$230.20	\$233.20	\$238.10	\$240.75	\$231.00	\$270.00
HPS1	\$275.00	\$234.00	\$216.50	\$222.40	\$225.20	\$228.50	\$236.00	\$238.75	\$229.00	
FED1	\$283.00	\$235.00	\$212.75	\$217.25	\$221.75	\$225.50	\$233.00	\$235.75	\$226.00	\$260.00
Contracting From ALL Upcountry Sites Call to confirm Multi-Grade Values ***										
Durum	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$283.00	\$227.00	\$242.00	\$247.00	\$254.00	\$257.00	\$259.00	\$253.00	\$259.00	
DR2	\$283.00	\$210.00	\$225.00	\$230.00	\$237.00	\$240.00	\$242.00	\$236.00	\$242.00	
DR3	\$283.00	\$192.00	\$207.00	\$212.00	\$219.00	\$222.00	\$224.00	\$218.00	\$224.00	
DRF										
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Warral	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	\$265.00	\$270.00	\$259.25	\$265.50	\$270.00	\$273.00	\$275.50	\$277.25	\$279.75	\$260.00
F1	\$249.75	\$231.00	\$210.25	\$215.50	\$220.00	\$223.00	\$223.50	\$227.25	\$229.75	\$220.00
Canola	Newcastle (Upcountry Del)	Moree	Premier	Neirex	Ulamabri	Willow Tree				Newcastle (Upcountry Del)
Track	\$508.00	\$466.25	\$482.00	\$482.50	\$480.75	\$490.25				\$440.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum				
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree
Track	\$205.00	\$207.25	\$223.00	\$225.75	\$231.25	\$205.00	\$192.25	\$208.00	\$210.75	\$215.25

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
2009 / 10	\$311.00	\$296.00	\$293.00	\$293.00	\$293.00	\$293.00	\$240.00	\$265.00	\$255.00	\$0.00
2010 / 11	\$320.00	\$304.00	\$294.00	\$294.00	\$286.00	\$271.00	\$240.00	\$305.00	\$260.00	\$420.00

Location	OLD CROP: Ex Farm Estimates				**NEW CROP: Ex Farm Estimates**					
	70 / 10	2009 - 10 Harvested			70 / 10	2010 - 2011 Harvest				
Baradine	\$248	\$203	\$208	\$385	\$195	\$190	\$467	\$350	\$835	\$211
Bellata	\$250	\$209	\$215	\$395	\$230	\$203	\$480	\$355	\$875	\$216
Boomi	\$250	\$210	\$220	\$410	\$235	\$201	\$462	\$365	\$878	\$220
Coonamble	\$245	\$200	\$205	\$385	\$195	\$180	\$457	\$350	\$835	\$203
Garah	\$245	\$205	\$215	\$405	\$230	\$190	\$467	\$360	\$875	\$216
Gunnedah	\$267	\$222	\$227	\$385	\$215	\$213	\$490	\$350	\$860	\$228
Moree	\$252	\$212	\$222	\$412	\$230	\$198	\$475	\$360	\$875	\$216
Mullaley	\$261	\$216	\$221	\$385	\$215	\$210	\$487	\$350	\$860	\$225
Narrabri	\$255	\$210	\$215	\$395	\$225	\$207	\$484	\$360	\$870	\$218
Premier	\$263	\$219	\$223	\$375	\$205	\$213	\$490	\$340	\$850	\$225
Spring Ridge	\$266	\$221	\$226	\$382	\$210	\$213	\$490	\$347	\$855	\$228
Walgett	\$245	\$200	\$205	\$385	\$200	\$180	\$457	\$350	\$840	\$203
Willow Tree	\$267	\$226	\$227	\$380	\$205	\$215	\$492	\$345	\$845	\$225

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.

Mung Bean Summer Plant -\$100. Other Commodities Available

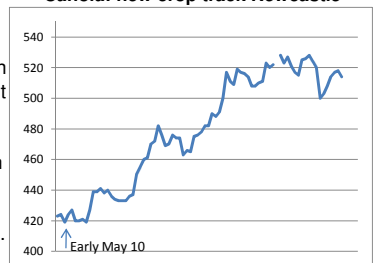
AUD / USD	0.8925	CBOT Wheat	Move & AUD / Tonne	-\$8.47	APW1 Daily Move	-\$4.00	Basis Port	0.13
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Morning Comments

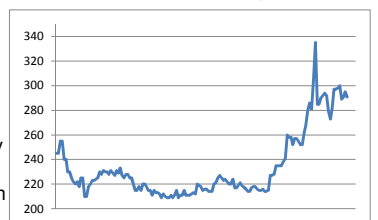
For all our futures prices try this link : <http://www.grainportal.com/>

US wheat futures saw a spat of late session profit taking result in a substantial down day. Funds were net sellers on the back of end of month profit taking, this action also weighed heavily on soybean futures at Chicago but there was little movement in ICE canola futures in Canada while Paris rapeseed futures reflected a similar mood to its Canadian counterpart. Paris milling wheat was slightly firmer on the nearby contract but softer in the outer months. January malt barley in Europe was mixed but slightly firmer in the January contract as a result of continued weather delays in Germany, most reports indicate a minimal amount of malt barley is expected out of Europe this season. The spin on whether or not Russia will import wheat in 2010 is starting to get interesting with everyone now trying to validate grain ending stocks, I'd love to see this done in India and China too. The official figure still being touted by the gov is 25.8mt, a recent internal survey is suggesting closer to 21.7mt while the USDA are pegging it even lower at 15.5mt. These numbers need to be verified to the trade as it will determine if Russia will be a net exporter or importer in 2010. Local markets appeared subdued yesterday with little interest from either side. CBOT wheat charts took a surprising turn lower to plunge even further into the realms of over sold. The funds still hold the key to the US market and if they continue to feed revenue back into their stocks market it may spell further downside for wheat futures but with this level of manipulation it is always hard to pick the next move. A softer day ahead.

Canola: new crop track Newcastle



APW1 MG NTL \$291.00



Weather

A band of cloud across SE Australia is bringing rain to SA, Vic and SE NSW. This system is not expected to create any showers in NNSW. The development of an upper level low over central Australia is expected to create potentially heavy rain across much of the eastern wheat belt on Saturday with falls of 15 to 30mm possible on the LPP. Heavier falls are predicted around the border and Darling Downs & Maranoa through to Monday. If the system does drift south expect heavier falls.

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.