

Harvest Bid Sheet 2009 / 10 Crops

Wheat	Newcastle Track NTP		Delivered Graincorp									
	Fixed Grade	Multigrade	Spring Ridge		Premer		Gunnedah		Moree		Bellata	
			Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade
APH2	\$221.00	\$223.00	\$191.75	\$194.75	\$189.00	\$192.00	\$189.00	\$192.60	\$173.25	\$180.20	\$177.75	\$183.80
H2	\$208.00	\$212.00	\$178.75	\$184.75	\$176.00	\$182.00	\$176.00	\$182.00	\$160.25	\$169.20	\$164.75	\$172.80
AUH2	\$200.00	\$193.00	\$170.75	\$166.75	\$168.00	\$164.00	\$168.00	\$164.00	\$152.25	\$150.20	\$156.75	\$153.80
APW1	\$207.00	\$206.00	\$176.30	\$176.75	\$175.10	\$174.10	\$176.60	\$175.60	\$164.20	\$163.20	\$167.80	\$166.80
ASW1	\$190.00	\$193.00	\$160.75	\$166.75	\$158.00	\$164.00	\$158.00	\$164.00	\$142.25	\$150.20	\$146.75	\$153.80
AGP1	\$180.00	\$175.00	\$150.75	\$156.75	\$148.00	\$154.00	\$148.00	\$154.00	\$132.25	\$138.25	\$136.75	\$142.75
HPS1	\$177.00	\$163.00	\$147.75	\$136.75	\$145.00	\$134.00	\$145.00	\$134.00	\$129.25	\$120.20	\$133.75	\$123.80
AH9	\$167.00		\$137.75		\$135.00		\$135.00		\$119.25		\$123.75	
FED1	\$162.00	\$163.00	\$132.75	\$132.30	\$130.00	\$131.10	\$130.00	\$132.60	\$114.25	\$120.20	\$118.75	\$123.80
DR1	\$250.00		\$220.75		\$218.00				\$202.25		\$206.75	
DR2	\$220.00		\$190.75		\$188.00				\$172.25		\$176.75	
DR3	\$190.00		\$160.75		\$158.00				\$142.25		\$146.75	
DRF	\$150.00		\$120.75		\$118.00				\$102.25		\$106.75	
Barley												
GA1	\$220.00						\$188.00		\$172.25			
FT1	\$0.00											
F1	\$187.00						\$155.00		\$139.25			
F2	\$0.00											
Canola			Moree	Narrabri	Premer	Ulamabri	Willow Tree	Gunnedah	Werris Creek	Spring Ridge	Bellata	
CSO 1	\$421.00		\$373.25	\$381.50	\$389.00	\$387.75	\$397.25					
Sorghum SOR1	\$188.00		\$140.25	\$148.50	\$156.00		\$164.25	\$156.00	\$161.00	\$158.75	\$144.75	

Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

	Delivered End User / Packer (Call For Location)					Ex Farm (price may vary depending on farm location)						
	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble
Pulses												
Chickpea No1	\$350.00	\$370.00	POA	POA	POA	\$348.00	\$355.00	\$345.00	\$335.00	\$335.00	\$320.00	\$315.00
Chickpea No2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Kabuli	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Faba Bean No 1	POA	\$175.00	POA	POA	POA	\$153.00	\$160.00	\$150.00	\$140.00	\$140.00	\$125.00	\$120.00
Faba Bean No 2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Mungbeans												
Sprouting	POA	\$1,100.00	POA	\$1,100.00	POA							
No1 Processing	POA	\$850.00	POA	\$850.00	POA							
Processing	POA	\$750.00	POA	\$750.00	POA							
Manufacturing	POA	\$625.00	POA	\$625.00	POA							
Wheat												
APH2	POA	\$200.00	POA	POA	POA	\$178.00	\$185.00	\$175.00	\$165.00	\$165.00	\$150.00	\$145.00
H2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
AUH2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
APW1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
ASW1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
70/10	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
FED1 / AH9	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Canola												
	POA	POA	POA	POA	\$424.00	\$377.00	\$387.00	\$392.00	\$389.00	\$392.00	\$369.00	\$359.00
Barley												
	Texas	Tablelands	LPP	Taree	Newcastle							
F1	\$180.00	\$177.00	\$172.00	POA	POA	\$155.00	\$147.00	\$155.00	\$154.00	\$155.00	\$140.00	\$132.00
GA1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Sorghum 10												
	Texas	Tablelands	LPP	Taree	Newcastle							
SOR1	\$162.00	POA	\$170.00	POA	\$187.00	\$142.00	\$150.00	\$155.00	\$152.00	\$157.00	\$138.00	\$130.00
SOR2												
Sunflower 10												
	Narrabri	Newcastle	Premer	Waverly								
Mono	\$546.00	\$590.00	POA	POA								
Poly	POA	POA	POA	POA								

Also buying Lupins. Delivered Downs prices for sorghum and barley available on request.

Comments
A weaker USD contributed to much of the gain in US futures and will most likely result in a minimal move in aussie values today. Rainfall across the US mid west is helping the winter wheat off to a great start but has the soybean and corn markets wondering when harvest will kick into gear. The late plant and wet growing conditions have slowed plant growth rates and last week we saw the first of this seasons frost come through some of the cooler country, with more rain and cooler conditions in the forecast the row crop market may have found a floor in the short term. EU canola futures found strength from beans while Paris and London wheat was pretty flat. Variable storage rates on CBOT wheat futures, sounds a little under cooked to me but read more here http://www.grainnet.com/articles/NGFA_Urges_Speedy_Adoption_of_Variable_Storage_Rate_to_Enhance_CBOT_Wheat_Futures_Contract_Performance_-81789.html. Local markets were another non event bar new crop mung beans, prices continue to look very attractive and seed stocks are holding out ok at this stage. Sorghum buyers remain \$10 under farmer offers and new crop wheat is not inductive to contracting. Old crop wheat will roll off the board today.

Weather
Storms fired up along the WA & SA border late yesterday but the bulk of the cloud making its way east is dipping into Victoria and missing the parched areas of western NSW once again. A low over NE NSW on Friday may see further coastal and some showers along the ranges but nothing is expected inland until late next week when coastal showers are expected to spill over the ranges bringing light falls to the adjacent plains. Most models are picking the second half of October to be a bit wetter.

Futures	Move	Nov-09	Dec-09	Mar-10	Jul-10	Dec-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD.
CBOT Wheat	10		457 1/2	477	503 1/4	543 1/4	\$0.883	Sometimes a move higher or lower in CBOT wheat futures
CBOT Corn	3		344	356 3/4	373 3/4	392 3/4	\$1.47	Maybe countered by a move in the exchange rate, this will reflect such a move.
AWM	-\$54.00	\$200.00		\$201.30	\$208.50			
ASM	-\$7.00	\$170.00		\$181.50	\$184.80			

*****Indicative Prices: Call To Confirm. Prices Do Not Include GST*****