

Daily Market Report

1/11/2010 14:06

2010 Grain Delivered To Graincorp Sites (Prices will convert to fixed grade from Nov 1st)									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gunnedah	Werris Creek	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	\$4.00								\$0.00
APH1	\$323.00	\$293.00	\$282.00	\$292.10	\$299.20	\$294.00	\$280.00	\$278.00	\$325.00
APH2	\$319.00	\$288.00	\$277.00	\$286.00	\$292.00	\$289.00	\$275.00	\$273.00	\$322.00
H1	\$318.00	\$264.00	\$272.00	\$286.00	\$291.00	\$288.75	\$279.00	\$272.25	\$320.00
H2	\$296.00	\$263.00	\$250.00	\$264.00	\$269.00	\$266.75	\$257.00	\$250.25	\$310.00
AUH2	\$280.00	\$249.00	\$237.00	\$246.00	\$253.00	\$249.00	\$235.00	\$233.00	\$300.00
APW1	\$278.00	\$248.00	\$232.00	\$246.00	\$251.00	\$248.75	\$239.00	\$232.25	\$300.00
ASW1	\$266.00	\$233.00	\$220.00	\$234.00	\$239.00	\$236.75	\$227.00	\$220.25	\$290.00
AGP1	\$250.00	\$215.00	\$203.75	\$218.00	\$223.00	\$220.75	\$209.00	\$204.25	\$280.00
HPS1	\$248.00	\$218.00	\$207.00	\$216.00	\$221.00	\$219.00	\$209.00	\$203.00	\$272.00
FED1	\$233.00	\$203.00	\$192.00	\$201.00	\$206.00	\$204.00	\$189.00	\$188.00	\$265.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$297.00	\$256.40	\$259.20	\$266.73	\$267.30	\$268.00	\$267.20	\$270.00	
DR2	\$269.00	\$228.40	\$231.20	\$238.73	\$239.30	\$240.00	\$239.20	\$242.00	
DR3	\$244.00	\$203.40	\$206.20	\$213.73	\$214.30	\$215.00	\$214.20	\$217.00	
DRF	\$209.00	\$168.40	\$171.20	\$178.73	\$179.30	\$180.00	\$179.20	\$182.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Spring Ridge	Newcastle (Upcountry Del)
GA1	\$281.00	\$248.00	\$248.00	\$244.00	\$246.00	\$249.00	\$253.00	\$252.00	\$263.00
F1	\$226.00	\$195.00	\$178.25	\$186.50	\$191.00	\$194.00	\$198.25	\$196.75	\$208.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neilrex		Newcastle (Upcountry Del)
Track	\$519.00	\$471.25	\$487.00	\$485.75	\$488.75	\$493.75	\$487.50		\$500.00

Sorghum	2010 Harvest Sorghum				Newcastle	\$235.00	2011 Harvest Sorghum				Newcastle	\$230.00
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Moree	Gunnedah	Spring Ridge	Willow Tree			
Track	\$190.00	\$187.00	\$203.00	\$206.00	\$211.00	\$182.75	\$198.00	\$200.75	\$206.25			

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
2009 / 10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2010 / 11	\$323.00	\$298.00	\$284.00	\$283.00	\$268.00	\$250.00	\$445.00	\$283.00	\$230.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$204	\$189	\$187	\$395	\$469	\$200	\$700	\$235	\$176.00
Bellata	\$206	\$203	\$190	\$400	\$483	\$205	\$710	\$255	\$190.00
Boomi	\$196	\$209	\$193	\$405	\$464	\$193	\$730	\$275	\$195.00
Coonamble	\$201	\$179	\$179	\$395	\$459	\$200	\$690	\$235	\$166.00
Garah	\$201	\$197	\$190	\$400	\$469	\$197	\$725	\$260	\$186.00
Gunnedah	\$223	\$212	\$207	\$395	\$492	\$200	\$700	\$250	\$199.00
Moree	\$206	\$201	\$190	\$400	\$478	\$203	\$725	\$267	\$187.00
Mullaley	\$217	\$208	\$201	\$395	\$488	\$200	\$700	\$240	\$195.00
Narrabri	\$211	\$206	\$194	\$405	\$486	\$210	\$710	\$255	\$193.00
Premer	\$219	\$208	\$201	\$385	\$488	\$190	\$700	\$237	\$195.00
Spring Ridge	\$222	\$212	\$204	\$392	\$492	\$197	\$700	\$242	\$199.00
Walgett	\$201	\$179	\$179	\$395	\$459	\$200	\$700	\$240	\$166.00
Willow Tree	\$223	\$214	\$201	\$390	\$494	\$195	\$700	\$245	\$201.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$665.00	2012 =	\$515.00	FOT Gin Yard	Basis APW Track	\$0.25
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Morning Comments (Yeah, I'm buying cotton now too !!)

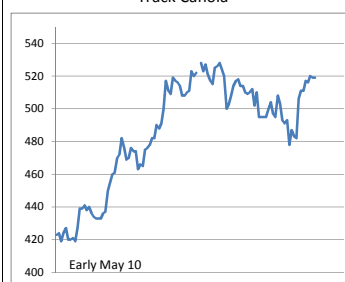
Friday night on the US markets was pretty flat, wheat was off a little on the close after a rally on the open and both corn and beans finished either side of unchanged. The weather map for the US Midwest is still looking pretty dry so we should continue to see some support in wheat throughout the first half of this week. The big news on Friday was the extent of frost damage across the plains, its been two weeks since the event and damage is now becoming very obvious with white heads and damaged grain now easily identified. It appears the SE corner of the LPP has been the hardest hit but there is also reports of damage as far north across the LPP as the Goran Lake area. Windrowing of canola is picking up with many fields due to be done this week. ICE canola futures were slightly firmer on Friday night while in Paris rapeseed futures on the nearby contract closed up over E7.00 while the outer months were virtually unchanged. Values for higher grade durum and malt barley are also set to rise after Canadian officials announced only 38% of spring grains made the top two grades this year. Canada will most likely ration out high quality durum sales in order to guarantee supply to long standing customers. Malt barley values will be determined by the quality of the Aussie crop, already we have seen downgrading across NNSW but as a rule the bulk of the malt crop is produced further south and at this stage apart from some concern of frost damage looks mostly good with very good yields, the aussie barley crop is expected to be close to 8mt this year.

AUD / USD	0.9847	CBOT Wheat	Move & AUD / Tonne	-\$2.04
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Weather

Cloud is likely to remain with us for most of the day keeping temperatures cooler yet humid. Storms should frequent the Downs and border districts and could possibly spring up across the LPP later in the day, maybe to give us 10 of the 20mm that had been predicted over the weekend that didn't eventuate. A high in the bite will move into the Tasman late in the week pushing moist air over the ranges and possibly producing storms for next weekend.

Track Canola



Track APW1 Multi Grade

