

Daily Market Report

2/02/2011 17:43

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	-\$4.00								\$0.00
APH1	\$415.00	\$367.00	\$367.25	\$371.75	\$383.00	\$385.75	\$362.00	\$362.00	\$350.00
APH2	\$415.00	\$367.00	\$367.25	\$371.75	\$383.00	\$385.75	\$362.00	\$362.00	\$347.00
H1								\$342.00	\$345.00
H2	\$332.00	\$288.00	\$286.40	\$289.20	\$300.00	\$302.75	\$287.00	\$289.25	\$335.00
AUH2	\$312.00	\$265.00	\$268.00	\$273.00	\$280.00	\$283.00	\$267.00	\$274.25	\$325.00
APW1	\$325.00	\$280.00	\$279.40	\$282.20	\$293.00	\$295.75	\$281.00	\$279.25	\$325.00
ASW1	\$302.00	\$247.00	\$258.00	\$263.00	\$270.00	\$273.00	\$261.00	\$259.25	\$310.00
AGP1	\$268.00	\$215.00	\$220.25	\$225.75	\$233.00	\$235.75	\$226.00	\$219.25	\$293.00
HPS1	\$275.00	\$248.00	\$228.00	\$233.00	\$243.00	\$245.75	\$236.00	\$229.25	\$275.00
FED1	\$220.00	\$205.00	\$172.25	\$177.75	\$188.00	\$190.75	\$176.00	\$169.25	\$281.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$363.00	\$317.00	\$322.00	\$328.00	\$331.00	\$333.00	\$328.00	\$333.00	
DR2	\$318.00	\$272.00	\$277.00	\$283.00	\$286.00	\$288.00	\$283.00	\$288.00	
DR3	\$278.00	\$232.00	\$237.00	\$243.00	\$246.00	\$248.00	\$243.00	\$248.00	
DR9	\$232.00	\$191.40	\$194.20						
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Quirindi	Boggabri	Newcastle (Upcountry Del)
GA1	\$275.00	\$251.00	\$242.00	\$239.00	\$238.00	\$243.00	\$250.00	\$240.00	\$237.00
F1	\$225.00	\$205.00	\$198.00	\$185.00	\$188.00	\$193.00	\$200.00	\$190.00	\$220.00
Canola	Newcastle (Upcountry Del)	Moree	Premier	Ulamabri	Tamarang	Neilrex	Quirindi		Newcastle (Upcountry Del)
Track	\$598.00	\$550.25	\$566.00	\$562.75	\$567.75	\$566.50	\$572.75		\$585.00
<i>Please call to confirm CAN3 spread.</i>									
2011 Harvest Sorghum									2012
Sorghum	Newcastle (Upcountry Del)	Moree	Bellata	Gunnedah	Spring Ridge	Premier	Werris Creek	Willow Tree	Newcastle (Upcountry Del)
Track	\$232.00	\$184.25	\$194.75	\$200.00	\$203.00	\$200.00	\$205.00	\$208.25	\$230.00

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Sorghum 11	GA1	F1
	\$402.00	\$323.00	\$300.00	\$315.00	\$282.00	\$250.00	\$244.00	\$286.00	\$240.00

Ex Farm Estimates									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$185	\$193	\$193	\$455	\$544	POA	\$900	POA	\$179.00
Bellata	\$210	\$215	\$208	\$460	\$558	POA	\$905	POA	\$193.00
Boomi	\$220	\$225	\$210	\$465	\$539	POA	\$915	POA	\$210.00
Coonamble	\$185	\$190	\$193	\$455	\$534	POA	\$875	POA	\$170.00
Garah	\$214	\$215	\$208	\$460	\$544	POA	\$910	POA	\$195.00
Gunnedah	\$202	\$210	\$210	\$455	\$566	POA	\$900	POA	\$201.00
Moree	\$220	\$217	\$215	\$460	\$553	POA	\$910	POA	\$202.00
Mullaley	\$196	\$205	\$208	\$455	\$564	POA	\$900	POA	\$199.00
Narrabri	\$205	\$210	\$208	\$465	\$559	POA	\$905	POA	\$194.00
Premier	\$198	\$207	\$207	\$445	\$564	POA	\$900	POA	\$199.00
Spring Ridge	\$201	\$209	\$209	\$452	\$566	POA	\$900	POA	\$201.00
Walgett	\$195	\$190	\$193	\$455	\$534	POA	\$885	POA	\$175.00
Willow Tree	\$202	\$210	\$209	\$450	\$569	POA	\$900	POA	\$204.00

Cotton Price	2011 =	2012 =	FOT Gin Yard	Basis APW Track Nearby	\$0.24
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Morning Comments

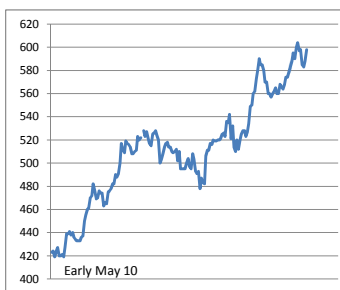
The dollar cruised through parity yesterday as unrest in the Middle East sends investors looking for safe haven investments and contrary to years gone past it appears the AUD is now on the list. CBOT wheat was hit by profit taking and some wheat / corn spread trade but Kansas and Minneapolis wheat held or improved slightly. Corn found support from general row crop demand and the quest for US acres. We should see the first of the planting intentions report for row crops mid this month. A stronger close in bean futures did drag ICE canola higher but came too late for the Paris rapeseed contract which was a little softer on the nearby contract but overall quite flat. Most of the other European grains were flat. Mung beans took a jump late yesterday in spite of the continued concerns disrupting Egypt. Mungs were up \$50 late in the day for the multigrade area contract but with harvest commencing across SQ and NNSW we are also seeing some premiums offered above multigrade numbers for fixed tonnage and fixed grade deliveries. Faba bean and Lupin values are being affected by the Egyptian crisis with little communication now available in or out of the country. Feed wheat was a little softer than last week with 70-10 wheat trading into Tamworth at \$225, Newcastle homes seem to be covered but bids were there between \$230 and \$240. Sorghum remains strongly bid as headers start in the Moree area. On my way home from Emerald we cut across the western Downs and it was good to see that many of the sorghum and corn crops have recovered from the floods, in fact I can't say I saw a poor sorghum crop the entire trip. Look for a softer to sideways nothing day.

AUD / USD	1.011	CBOT Wheat & FX Move in AUD / T Equivalent	-\$6.14
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Weather

Storms across NSW NW should drift SE through the day producing handy falls across the western plains before moving into the Riverina late today and tomorrow. We may see rain from this system increase towards the end of the week as a trough line develops across NSW and Victoria. Yasi was upgraded to Cat 5 overnight, 280k winds will hit around Port Douglas around sunset. It is unlikely that the remnants of Yasi will have any impact on the NSW / QLD wheat belt but may feed into the trough.

Track Canola



FED1 Wheat Track Newcastle

