

Daily Market Report

2/08/2010 16:18

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Goondiwindi West	Moree	Narrabri	Gunnedah	Baradine	Goondiwindi West	Moree	Narrabri	Gunnedah	Baradine
APH1	\$255.00	\$244.40	\$250.20	\$255.10	\$245.00	\$273.00	\$258.25	\$271.50	\$274.00	\$267.00
APH2	\$252.00	\$240.40	\$246.20	\$251.10	\$243.00	\$271.00	\$256.25	\$264.50	\$272.00	\$265.00
H1	\$229.00	\$230.25	\$238.50	\$243.00	\$217.00	\$252.00	\$247.25	\$255.50	\$263.00	\$256.00
H2	\$239.00	\$225.25	\$233.50	\$238.00	\$228.00	\$257.00	\$243.25	\$251.50	\$258.00	\$251.00
AUH2	\$234.00	\$222.00	\$228.00	\$233.00	\$219.00	\$250.00	\$238.25	\$246.50	\$254.00	\$231.00
APW1	\$232.00	\$218.40	\$224.50	\$232.00	\$225.00	\$247.00	\$235.25	\$243.50	\$251.00	\$241.00
ASW1	\$232.00	\$216.00	\$222.00	\$228.00	\$213.00	\$239.00	\$227.25	\$235.50	\$243.00	\$233.00
AGP1	\$227.30	\$210.00	\$217.50	\$225.00	\$207.00	\$228.00	\$212.25	\$220.50	\$228.00	\$221.00
HPS1	\$222.00	\$215.25	\$223.50	\$231.00	\$202.00	\$227.00	\$219.25	\$227.50	\$228.00	\$221.00
FED1	\$225.00	\$209.25	\$217.50	\$225.00	\$197.80	\$227.00	\$212.25	\$220.50	\$228.00	\$221.00
AH9	**Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade base and spreads** Call For Track Newcastle Bids.									
Durum	Goondiwindi West	Moree	Bellata	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Bellata	Spring Ridge	Willow Tree
	DR1	\$200.00	\$235.40	\$242.30	\$247.00	\$249.00	\$191.00	\$242.40	\$245.20	\$254.00
DR2	\$185.00	\$209.25	\$213.75	\$227.75	\$233.25	\$181.00	\$222.40	\$225.20	\$234.00	\$236.00
DR3	\$185.00	\$209.25	\$213.75	\$227.75	\$233.25	\$171.00	\$202.40	\$205.20	\$214.00	\$216.00
DRF	\$175.00	\$209.25	\$213.75	\$227.75	\$233.25	\$166.00	\$187.40	\$190.20	\$199.00	\$201.00
Barley	Goondiwindi West	Moree	Narrabri	Gunnedah	Quirindi	Goondiwindi West	Moree	Narrabri	Gunnedah	Quirindi
	GA1	\$215.00	\$212.25	\$207.50	\$208.00	\$214.75	\$275.00	\$257.25	\$252.50	\$253.00
F1	\$215.00	\$192.25	\$200.50	\$208.00	\$214.75	\$227.00	\$210.25	\$213.50	\$221.00	\$227.75
Sorghum	Goondiwindi West	Moree	Narrabri	Gunnedah	Willow Tree	Goondiwindi West	Moree	Narrabri	Gunnedah	Willow Tree
	Track	\$187.00	\$179.25	\$185.50	\$193.00	\$201.25	\$190.00	\$182.25	\$190.50	\$198.00
Canola	Moree	Premier	Willow Tree	Neilrex	Ulamambri	Moree	Premier	Willow Tree	Neilrex	Ulamambri
	Track	\$458.25	\$474.00	\$482.25	\$474.50	\$470.75	\$475.25	\$491.00	\$499.25	\$491.50
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
	Old Crop	\$287.00	\$274.00	\$269.00	\$267.00	\$267.00	\$266.00	\$222.00	\$250.00	\$250.00
New Crop	\$306.00	\$292.00	\$285.00	\$282.00	\$274.00	\$263.00	\$225.00	\$300.00	\$253.00	\$415.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**					
	2009 - 10 Harvested					2010 - 2011 Harvest					
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean	
Baradine	\$213	\$167	\$198	\$380	POA	\$185	\$156	POA	\$340	\$835	
Bellata	\$224	\$181	\$204	\$385	POA	\$205	\$170	POA	\$345	\$875	
Boomi	\$232	\$190	\$212	\$380	POA	\$225	\$190	POA	\$343	\$878	
Coonamble	\$210	\$161	\$195	\$380	POA	\$185	\$150	POA	\$340	\$835	
Garah	\$227	\$184	\$207	\$380	POA	\$210	\$175	POA	\$340	\$875	
Gunnedah	\$232	\$188	\$217	\$380	POA	\$200	\$179	POA	\$340	\$860	
Moree	\$234	\$190	\$214	\$383	POA	\$217	\$182	POA	\$343	\$875	
Mullaley	\$229	\$186	\$211	\$380	POA	\$190	\$176	POA	\$340	\$860	
Narrabri	\$225	\$182	\$205	\$390	POA	\$205	\$173	POA	\$350	\$870	
Premier	\$231	\$188	\$213	\$370	POA	\$187	\$179	POA	\$330	\$850	
Spring Ridge	\$232	\$189	\$216	\$377	POA	\$192	\$179	POA	\$337	\$855	
Walgett	\$210	\$165	\$195	\$380	POA	\$190	\$155	POA	\$340	\$840	
Willow Tree	\$238	\$195	\$217	\$375	POA	\$195	\$181	POA	\$335	\$845	
Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available. Mung Bean Summer Plant - \$100. Other Commodities Available											
AUD / USD	0.904	CBOT Wheat	Move & AUD / Tonne	\$12.02	New Crop Multi Grade APW 1	Wheat Daily Move	\$12.00				

Morning Comments

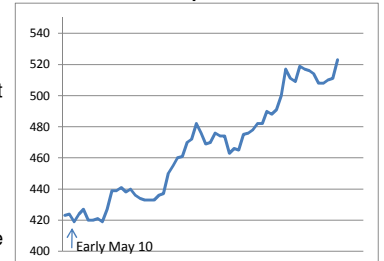
For all your futures prices try this link : <http://www.grainportal.com/>

Friday night was another fantastic night for wheat farmers, Chicago futures put on a massive 34c/bu, to close the session and the week much stronger. Week on week we see CBOT Dec wheat putting on a massive 66c/bu or roughly \$27/t, the Russian drought remains the strongest driver for wheat. It was interesting to see Russian wheat was still purchased by Egypt over the weekend and at values about US\$24 under the cheapest offer from the US but expectedly US\$27 higher than recent offers from the Black Sea. The electronic session on CBOT initially posted losses but has bounced back as the day progresses. All European grain futures were much stronger with Paris milling wheat closing up E7.50 on the Jan 11 contract. Local values we much firmer late Friday with sorghum ex farm Liverpool Plains offered at \$193 and bid at \$191 for Sept delivery. Old crop 70/10 was up to \$250 Newcastle or a smidge over \$220 ex farm with few offers to sell from the farmer. Heavy rain over the weekend may see some traders unable to access ex farm stocks for a couple of days so don't be surprised to see some prompt spot bids for small tonnages jump out of the market today. To put wheat into perspective here we need to look at history, not since 1959 have we seen the commodity jump more than 42% in one month. <http://www.agrimoney.com/marketreport/evening-markets-funds-drive-wheat-to-best-month-since-1959-689.html>

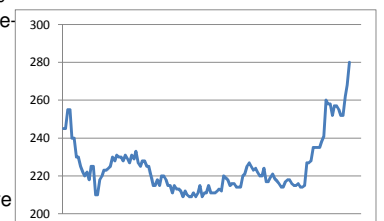
Weather

The low cell of the SE coast is expected to move north along the coast today producing high winds that may pick up again west of the ranges as the day progresses. Expect temperatures to drop in front of another change from the SW on Wednesday evening or Thursday morning, not a lot of rain is expected with this change but we may see the odd patchy shower with conditions getting cold again. Further out some models are showing rain again around the 10th and maybe a wet AgQuip.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09



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