

Daily Market Report

2/09/2011 14:58

Grain Delivered To Graincorp Sites										
	2010 - 11	**2011 / 12 Harvest** (Best MG Bids, fixed grade bids available)								2012 / 13
Wheat	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine	Newcastle (Upcountry Del)
APH2	\$300.00	\$301.00	\$263.00	\$253.25	\$259.00	\$261.50	\$269.00	\$271.75	\$262.00	POA
H2	\$281.00	\$286.00	\$250.00	\$238.25	\$244.00	\$246.50	\$254.00	\$256.75	\$247.00	POA
AUH2	\$273.00	\$261.00	\$235.00	\$214.40	\$219.00	\$221.50	\$229.00	\$231.75	\$222.00	POA
APW1	\$245.00	\$271.00	\$240.00	\$224.40	\$229.00	\$231.50	\$239.00	\$241.75	\$232.00	POA
ASW1	\$230.00	\$248.00	\$216.20	\$200.25	\$204.75	\$208.50	\$216.00	\$218.75	\$209.00	POA
AGP1	\$222.00	\$231.00	\$201.20	\$189.40	\$192.20	\$195.20	\$200.10	\$201.75	\$192.00	POA
HPS1	\$234.00	\$235.00	\$193.00	\$187.25	\$191.75	\$195.50	\$203.00	\$205.75	\$196.00	POA
FED1	\$205.00	\$215.00	\$181.20	\$174.40	\$177.20	\$180.20	\$185.10	\$186.00	\$172.00	POA
SFE1	POA	\$0.00								
APW Move Today	-\$5.00	-\$4.00	****Contracting From ALL Upcountry Sites**** Call to confirm Multi-Grade Values ****							
Durum	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$360.00	\$366.00	\$321.00	\$326.00	\$332.00	\$335.00	\$337.00	\$332.00	\$338.00	POA
DR2	\$340.00	\$346.00	\$301.00	\$306.00	\$312.00	\$315.00	\$317.00	\$312.00	\$318.00	POA
DR3	POA	\$311.00	\$266.00	\$271.00	\$277.00	\$280.00	\$282.00	\$277.00	\$283.00	POA
Barley	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	\$210.00	\$273.00	\$238.00	\$225.25	\$233.50	\$238.00	\$241.00	\$245.25	\$247.75	POA
F1	\$220.00	\$236.00	\$204.00	\$211.00	\$196.50	\$201.00	\$204.00	\$208.25	\$210.75	POA
Canola	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Premer	Ulamambri	Tamarang	Quirindi	Willow Tree	Neilrex	Newcastle (Upcountry Del)
Track	\$542.00	\$567.00	\$519.25	\$535.00	\$531.75	\$536.75	\$541.75	\$543.25	\$535.50	POA

	2011 Harvest Sorghum					2012 Harvest Sorghum				
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree
Track	\$194.00	\$180.25	\$196.00	\$198.75	\$204.25	\$210.00	\$192.25	\$208.00	\$210.75	\$216.25

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1
2010 / 11	\$338.00	\$268.00	\$254.00	\$254.00	\$250.00	\$246.00	\$229.00	\$0.00	\$223.00
2011 / 12	\$298.00	\$285.00	\$270.00	\$275.00	\$253.00	\$238.00	\$245.00	\$273.00	\$223.00

Cotton	Delivered Ginyard	2011 =	2012 =	2013 =
		\$480	\$485	\$470

OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**					
Location	2010 - 11 Harvested				2011 - 12 Harvest					
	Sorghum 10	SFW1	F1	Mono	SFW1	F1	Canola	Chickpea	Sorghum 11	Mung Bean
Baradine	\$175	\$195	POA	POA	\$192	\$185	\$511	\$475	\$185	\$785
Bellata	\$190	\$215	POA	POA	\$195	\$196	\$525	\$485	\$188	\$820
Boomi	\$207	\$232	POA	POA	\$179	\$203	\$501	\$500	\$197	\$825
Coonamble	\$170	\$195	POA	POA	\$187	\$180	\$501	\$478	\$180	\$785
Garah	\$195	\$220	POA	POA	\$182	\$198	\$506	\$495	\$185	\$825
Gunnedah	\$195	\$207	POA	POA	\$212	\$205	\$531	\$480	\$205	\$805
Moree	\$192	\$217	POA	POA	\$187	\$201	\$514	\$490	\$182	\$825
Mullaley	\$193	\$207	POA	POA	\$205	\$198	\$529	\$480	\$198	\$805
Narrabri	\$190	\$215	POA	POA	\$197	\$196	\$526	\$488	\$190	\$818
Premer	\$193	\$202	POA	POA	\$207	\$200	\$531	\$470	\$200	\$795
Spring Ridge	\$195	\$207	POA	POA	\$210	\$203	\$531	\$475	\$203	\$800
Walgett	\$175	\$200	POA	POA	\$182	\$181	\$501	\$480	\$175	\$790
Willow Tree	\$197	\$207	POA	POA	\$211	\$204	\$533	\$473	\$204	\$790

OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**					
Location	2010 - 11 Harvested				2011 - 12 Harvest					
	Sorghum 10	SFW1	F1	Mono	SFW1	F1	Canola	Chickpea	Sorghum 11	Mung Bean
Brisbane	\$250	\$275	POA	POA	POA	POA	POA	POA	\$240	POA
Downs	\$227	\$245	POA	POA	POA	\$243	POA	\$540	\$220	\$850
Border	POA	POA	POA	POA	POA	POA	POA	\$510	POA	\$850
New England	POA	\$247	POA	POA	POA	\$236	POA	POA	POA	POA
Narrabri	\$186	POA	POA	POA	POA	POA	POA	\$505	POA	POA
Tamworth / LPP	POA	\$218	POA	POA	\$227	\$220	POA	POA	\$220	POA
Dubbo	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Newcastle	\$235	POA	POA	POA	POA	POA	\$571	POA	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Clean Seed Basis

Afternoon Comments

Most of the major grains slipped \$4 or \$5 today with feed grains generally being hit the hardest. The e session at Chicago is a little firmer but at this stage of the session and given the volatility last night you would be wise to put little faith in it for guidance. The local markets are showing little to no liquidity with ASX milling wheat trading 5 contracts in the Jan 12 slot today after, believe it or not, 1 contract traded in the slot yesterday. ASIC confirm that Pars Ram is indeed in the hands of the receiver, not a big surprise but yet another victim of the pulse industry. It's a shame really, well for the industry anyway, as it has gone a long way towards tidying up its image over the last few years. Companies like Blue Ribbon have proven that not all pulse merchants are worthy of a sceptical eye. The Australian Milling Group (Alliance Grain Traders) who purchased the Pars Ram (CANZ) facility at Narrabri recently, also review well and to date all contracts done have been paid in 14 days, a very pleasant change. It is also worth mentioning that AMG who bought the CANZ complex has absolutely no connections at all with Pars Ram here or anywhere else in the world in an out right or in a subsidiary business entity.