

**Harvest Bid Sheet 2009 / 10 Crops**  
2/11/2009 13:21

|                 | Newcastle Track NTP |                 | Delivered Graincorp |                 |                 |                 |                 |                 |                 |                 |                 |                 |
|-----------------|---------------------|-----------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                 | Fixed Grade         | Multigrade      | Spring Ridge        |                 | Premeer         |                 | Gunnedah        |                 | Moree           |                 | Baradine        |                 |
| Wheat           |                     |                 | Fixed Grade         | Multigrade      | Fixed Grade     | Multigrade      | Fixed Grade     | Multigrade      | Fixed Grade     | Multigrade      | Fixed Grade     | Multigrade      |
| APH1            | \$240.00            |                 | \$210.75            |                 | \$208.00        |                 | \$208.00        |                 | \$194.20        |                 | \$201.00        |                 |
| APH2            | \$235.00            | \$232.00        | \$205.75            | \$205.75        | \$203.00        | \$203.00        | \$203.00        | \$203.00        | \$188.00        | \$187.25        | \$196.00        | \$196.00        |
| H2              | \$225.00            | \$217.00        | \$195.75            | \$190.75        | \$193.00        | \$188.00        | \$193.00        | \$188.00        | \$177.25        | \$174.20        | \$186.00        | \$181.00        |
| AUH2            | \$212.00            | \$202.00        | \$182.75            | \$172.75        | \$180.00        | \$170.00        | \$180.00        | \$170.00        | \$164.25        | \$155.20        | \$173.00        | \$163.00        |
| <b>APW1</b>     | <b>\$214.00</b>     | <b>\$212.00</b> | <b>\$184.75</b>     | <b>\$182.75</b> | <b>\$182.00</b> | <b>\$180.00</b> | <b>\$182.00</b> | <b>\$180.00</b> | <b>\$167.20</b> | <b>\$165.20</b> | <b>\$175.00</b> | <b>\$173.00</b> |
| ASW1            | \$202.00            | \$192.00        | \$172.75            | \$170.75        | \$170.00        | \$168.00        | \$170.00        | \$168.00        | \$157.20        | \$155.20        | \$163.00        | \$161.00        |
| AGP1            | \$195.00            | \$177.00        | \$165.75            | \$158.75        | \$163.00        | \$156.00        | \$163.00        | \$156.00        | \$147.25        | \$142.00        | \$156.00        | \$149.00        |
| HP51            | \$181.00            | \$0.00          | \$151.75            | \$148.75        | \$149.00        | \$146.00        | \$149.00        | \$146.00        | \$135.00        | \$132.00        | \$142.00        | \$139.00        |
| FED1            | \$172.00            | \$162.00        | \$142.75            | \$137.30        | \$140.00        | \$136.10        | \$140.00        | \$137.60        | \$125.20        | \$125.20        | \$133.00        | \$123.00        |
| <b>DR1</b>      | <b>\$248.00</b>     |                 | <b>\$218.75</b>     |                 | <b>\$216.00</b> |                 |                 |                 | <b>\$202.25</b> |                 |                 |                 |
| DR2             | \$233.00            |                 | \$203.75            |                 | \$201.00        |                 |                 |                 | \$185.75        |                 |                 |                 |
| DR3             | \$218.00            |                 | \$188.75            |                 | \$186.00        |                 |                 |                 | \$170.75        |                 |                 |                 |
| DRF             | \$134.00            |                 | \$104.75            |                 | \$102.00        |                 |                 |                 | \$86.25         |                 |                 |                 |
| Barley          |                     |                 |                     |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| GA1             | \$215.00            |                 |                     |                 |                 |                 |                 | \$183.00        |                 | \$195.25        |                 | \$176.00        |
| FT1             | \$0.00              |                 |                     |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| F1              | \$190.00            |                 |                     |                 |                 |                 |                 | \$158.00        |                 | \$160.25        |                 | \$151.00        |
| F2              | \$0.00              |                 |                     |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Canola          |                     |                 | Moree               | Narrabri        | Premeer         | Ulamabri        | Willow Tree     | Gunnedah        | Werris Creek    | Spring Ridge    | Bellata         |                 |
| CSO 1           | \$413.00            |                 | \$365.25            | \$373.50        | \$381.00        | \$379.75        | \$389.25        |                 |                 |                 |                 |                 |
| Sorghum 10 SOR1 | \$196.00            |                 | \$148.25            | \$156.50        | \$164.00        |                 | \$172.25        | \$164.00        | \$169.00        | \$166.75        | \$152.75        |                 |

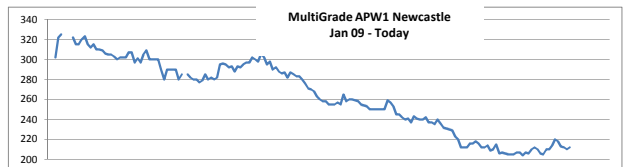
Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

|                     | Delivered End User / Packer (Call For Location) |            |          |                |           | Ex Farm (price may vary depending on farm location)  |          |          |          |             |          |           |
|---------------------|---|------------|----------|----------------|-----------|--|----------|----------|----------|-------------|----------|-----------|
|                     | Goondiwindi                                     | Narrabri   | Moree    | Tamworth / LPP | Newcastle | Moree  | Narrabri | Gunnedah | Premeer  | Willow Tree | Baradine | Coonamble |
| <b>Pulses</b>       |   |            |          |                |           |  |          |          |          |             |          |           |
| Chickpea No1        | \$420.00  | \$415.00   | POA      | POA            | POA       | \$398.00   | \$400.00 | \$390.00 | \$380.00 | \$385.00    | \$390.00 | \$390.00  |
| Chickpea No2        | POA   | POA        | POA      | POA            | POA       | POA  | POA      | POA      | POA      | POA         | POA      | POA       |
| Kabuli              | POA   | POA        | POA      | POA            | POA       | POA  | POA      | POA      | POA      | POA         | POA      | POA       |
| Faba Bean No 1      | \$210.00  | \$220.00   | POA      | POA            | POA       | \$198.00   | \$205.00 | \$195.00 | \$185.00 | \$190.00    | \$195.00 | \$195.00  |
| Faba Bean No 2      | POA   | POA        | POA      | POA            | POA       | POA  | POA      | POA      | POA      | POA         | POA      | POA       |
| <b>Mungbeans</b>    |   |            |          |                |           |  |          |          |          |             |          |           |
| Sprouting           | POA   | \$900.00   | POA      | \$1,125.00     | POA       |  |          |          |          |             |          |           |
| No1 Processing      | POA   | \$700.00   | POA      | \$890.00       | POA       |  |          |          |          |             |          |           |
| Processing          | POA   | \$600.00   | POA      | \$840.00       | POA       |  |          |          |          |             |          |           |
| Manufacturing       | POA   | \$625.00   | POA      | \$650.00       | POA       |  |          |          |          |             |          |           |
|                     |   |            |          |                |           | Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradients to be purchased by the buyer. Please contact me to confirm all costs. |          |          |          |             |          |           |
| <b>Wheat</b>        | Goondiwindi                                     | Narrabri   | Moree    | Tamworth / LPP | Newcastle | Moree  | Narrabri | Gunnedah | Premeer  | Willow Tree | Baradine | Coonamble |
| APH2                | \$185.00  | \$210.00   | POA      | POA            | \$213.00  | \$188.00   | \$195.00 | \$185.00 | \$178.00 | \$181.00    | \$185.00 | \$185.00  |
| H2                  | \$190.00  | \$183.00   | POA      | POA            | \$213.00  | \$168.00   | \$176.00 | \$181.00 | \$178.00 | \$181.00    | \$158.00 | \$158.00  |
| AUH2                | \$185.00  | POA        | POA      | POA            | \$213.00  | \$166.00   | \$176.00 | \$181.00 | \$178.00 | \$181.00    | \$158.00 | \$148.00  |
| APW1                | \$180.00  | POA        | POA      | POA            | \$213.00  | \$166.00   | \$176.00 | \$181.00 | \$178.00 | \$181.00    | \$158.00 | \$148.00  |
| ASW1                | \$180.00  | POA        | POA      | POA            | \$213.00  | \$166.00   | \$176.00 | \$181.00 | \$178.00 | \$181.00    | \$158.00 | \$148.00  |
| FED1 / AH9          | POA   | POA        | POA      | POA            | \$213.00  | \$166.00   | \$176.00 | \$181.00 | \$178.00 | \$181.00    | \$158.00 | \$148.00  |
| DR1                 | POA   | POA        | POA      | POA            | POA       | POA  | POA      | POA      | POA      | POA         | POA      | POA       |
| <b>Canola</b>       | POA   | POA        | POA      | POA            | \$418.00  | \$371.00   | \$381.00 | \$386.00 | \$383.00 | \$386.00    | \$363.00 | \$353.00  |
| <b>Barley</b>       | Texas   | Tablelands | LPP      | Taree          | Newcastle | Moree  | Narrabri | Gunnedah | Premeer  | Willow Tree | Baradine | Coonamble |
| F1                  | \$188.00  | \$197.00   | \$185.00 | \$213.00       | POA       | \$165.00   | \$160.00 | \$171.00 | \$168.00 | \$173.00    | \$158.00 | \$153.00  |
| GA1                 | POA   | POA        | POA      | POA            | POA       | POA  | POA      | POA      | POA      | POA         | POA      | POA       |
| <b>Wheat 70/10</b>  | \$192.00  | POA        | POA      | POA            | \$213.00  | \$168.00   | \$176.00 | \$181.00 | \$178.00 | \$183.00    | \$163.00 | \$153.00  |
| <b>Sorghum 10</b>   |   |            |          |                |           |  |          |          |          |             |          |           |
| SOR1                | \$172.00  | POA        | \$175.00 | POA            | \$192.00  | \$147.00   | \$155.00 | \$160.00 | \$157.00 | \$162.00    | \$143.00 | \$138.00  |
| SOR2                |   |            |          |                |           |  |          |          |          |             |          |           |
| <b>Sunflower 10</b> | Narrabri  | Newcastle  | Premeer  | Waverly        |           |  |          |          |          |             |          |           |
| Mono                | \$553.00  | \$597.00   | POA      | POA            |           |  |          |          |          |             |          |           |
| Poly                | POA   | POA        | POA      | POA            |           |  |          |          |          |             |          |           |

Also buying Lupins \$355 Narrabri . Delivered Downs prices for sorghum and barley available on request .

**Comments**  
Strength in the USD saw commodities futures in the US slip again on Friday night, with the AUD dropping by 150points is quickly countered any decline in US wheat futures and should result in another flat day on the aussie grain front. With a hot week ahead harvest pace should pick up giving traders and merchants a good idea on what NSW will produce over the next couple of weeks. Storms are expected to delay pockets but with hot dry mornings expected little damage would be expected. If quality continues to be good we may see lower grade spreads improve in an attempt to secure grain but the general sentiment at the moment is growers are not happy with current prices and it is very likely that many will not sell in near term. Paris milling wheat moves E3.00 lower in unison with the Chicago market. The million dollar question now is what to do with harvested grain in the near future. Pool or cash, store on farm or warehouse, what grade to keep or sell, what chemical to use if planning on storing. The region has a substantial amount of durum in the ground this year, a lot has been badly effected by crown rot but never the less there will be a lot of durum on the market. With new buyers on the packing and system front it will be important to time sales when demand is strongest.

**Weather**  
A front will push through VIC today and tomorrow creating a strengthening trough line over NNSW by Wednesday. Storms are expected to develop along the trough line and produce scattered showers Wednesday and Thursday. Models indicate the heavier falls along the ranges and coast on NNSW but we may see storms across the LPP.



| Futures    | Nearby Move | Dec-09  | Jan-10   | Mar-10   | Jul-10   | Dec-10  | Exchange Rate | The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. |
|------------|-------------|---------|----------|----------|----------|---------|---------------|--|
| CBOT Wheat | -9 1/2      | 494 1/4 |          | 514      | 537 1/4  | 574     | \$0.899       | Sometimes a move higher or lower in CBOT wheat futures may be countered by a move in the exchange rate, this will reflect such a move.                                     |
| CBOT Corn  | -13 1/2     | 366     |          | 379 1/4  | 396 1/2  | 411 3/4 |               |  |
| AWM        | \$1.00      |         | \$209.00 | \$209.50 | \$215.50 |         |               |  |
| ASM        | \$0.30      |         | \$191.80 | \$199.00 | \$198.30 |         |               |  |

\*\*\*Indicative Prices: Call To Confirm. Prices Do Not Include GST\*\*\*

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