

Daily Market Report

2/11/2010 16:54

2010 Grain Delivered To Graincorp Sites (Prices will convert to fixed grade from Nov 1st)									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gunnedah	Werris Creek	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	-\$10.00								-\$6.00
APH1	\$323.00	\$290.00	\$276.40	\$291.00	\$296.00	\$293.75	\$284.00	\$277.25	\$319.00
APH2	\$316.00	\$285.00	\$269.00	\$284.00	\$289.00	\$286.75	\$277.00	\$270.25	\$316.00
H1	\$311.00	-\$34.80	\$263.25	\$279.00	\$284.00	\$281.75	\$272.00	\$265.25	\$314.00
H2	\$288.00	\$258.00	\$242.00	\$256.00	\$261.00	\$258.75	\$249.00	\$242.25	\$304.00
AUH2	\$273.00	\$246.00	\$229.00	\$241.00	\$246.20	\$243.75	\$234.00	\$227.25	\$294.00
APW1	\$268.00	\$240.00	\$224.00	\$236.00	\$241.20	\$238.75	\$229.00	\$222.25	\$294.00
ASW1	\$258.00	\$228.00	\$212.00	\$226.00	\$231.00	\$228.75	\$219.00	\$212.25	\$284.00
AGP1	\$243.00	\$210.00	\$196.40	\$211.00	\$216.00	\$213.75	\$204.00	\$197.25	\$269.00
HPS1	\$247.00	\$207.20	\$199.25	\$215.00	\$220.00	\$217.75	\$208.00	\$201.25	\$269.00
FED1	\$227.00	\$207.00	\$184.00	\$195.00	\$200.00	\$197.75	\$188.00	\$181.25	\$254.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$294.00	\$253.40	\$256.20	\$263.73	\$264.30	\$265.00	\$264.20	\$267.00	
DR2	\$266.00	\$225.40	\$228.20	\$235.73	\$236.30	\$237.00	\$236.20	\$239.00	
DR3	\$241.00	\$200.40	\$203.20	\$210.73	\$211.30	\$212.00	\$211.20	\$214.00	
DRF	\$206.00	\$165.40	\$168.20	\$175.73	\$176.30	\$177.00	\$176.20	\$179.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Spring Ridge	Newcastle (Upcountry Del)
GA1	\$280.00	\$260.00	\$249.25	\$243.00	\$245.00	\$248.00	\$252.25	\$251.00	\$263.00
F1	\$224.00	\$191.00	\$176.25	\$184.50	\$189.00	\$192.00	\$196.25	\$194.75	\$208.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neilrex		Newcastle (Upcountry Del)
Track	\$520.00	\$472.25	\$488.00	\$486.75	\$489.75	\$494.75	\$488.50		\$0.00

Sorghum	2010 Harvest Sorghum				Newcastle	\$228.00	2011 Harvest Sorghum				Newcastle	\$230.00
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Moree	Gunnedah	Spring Ridge	Willow Tree			
Track	\$200.00	\$180.25	\$196.00	\$198.75	\$204.25	\$182.25	\$198.00	\$200.75	\$206.25			

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
2009 / 10	\$324.00	\$299.00	\$294.00	\$279.00	\$269.00	\$249.00	\$0.00	\$35.00	\$219.00
2010 / 11	\$320.00	\$293.00	\$281.00	\$275.00	\$263.00	\$245.00	\$430.00	\$295.00	\$226.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$160	\$185	\$192	\$385	\$473	POA	\$700	POA	\$173.00
Bellata	\$185	\$199	\$194	\$395	\$487	POA	\$710	POA	\$187.00
Boomi	\$195	\$205	\$190	\$405	\$468	POA	\$730	POA	\$193.00
Coonamble	\$160	\$175	\$184	\$385	\$463	POA	\$690	POA	\$163.00
Garah	\$189	\$190	\$189	\$400	\$473	POA	\$725	POA	\$178.00
Gunnedah	\$175	\$208	\$212	\$385	\$496	POA	\$700	POA	\$196.00
Moree	\$195	\$197	\$194	\$400	\$482	POA	\$725	POA	\$185.00
Mullaley	\$165	\$204	\$206	\$385	\$492	POA	\$700	POA	\$192.00
Narrabri	\$180	\$202	\$199	\$395	\$490	POA	\$710	POA	\$190.00
Premer	\$162	\$204	\$206	\$375	\$492	POA	\$700	POA	\$192.00
Spring Ridge	\$167	\$208	\$209	\$382	\$496	POA	\$700	POA	\$196.00
Walgett	\$170	\$175	\$184	\$385	\$463	POA	\$700	POA	\$163.00
Willow Tree	\$170	\$210	\$206	\$380	\$498	POA	\$700	POA	\$198.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available									
Cotton Price	2011 =	2012 =	FOT Gin Yard			Basis APW Track			\$0.23

Morning Comments (Yeah, I'm buying cotton now too !!)

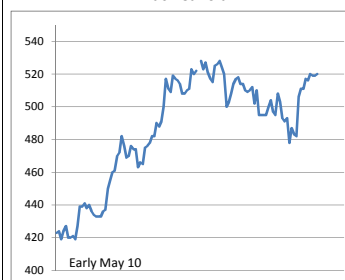
Profit taking at Chicago pushed wheat futures to a double digit loss overnight, with all the activity in the states this week I'd expect to see more squaring up of the books prior to Thursday. The crop condition report may lend a hand to wheat futures in the US tomorrow with yet another lowering of the rating in the US overnight. The weather map should also be lending some support with yet another dry five days on the outlook for the Midwest. ICE canola futures and Paris rapeseed futures were both higher overnight, our dollar is only fractionally higher so we should see track canola push above \$520 today, this is towards the top of my price range of \$500 +/- \$20. Most producers are happy to sit back and see what grade and production level they will have before completing any more sales as the frost and continued showers are making the art of yield and quality estimating a dangerous sport indeed. Along the border wheat is producing fair yields but protein is much lower than average with much of the grain off to date falling into the APW grade. Barley is light but yields are still quiet good. Here is a link to a YouTube vid on winter wheat in SW Russia, a lot of the recent reports dwelled around how this area had struggled to plant and how little was in the ground, I'll let the video show you what this guy has discovered <http://www.youtube.com/watch?v=n2N-d5HEgPA>. I have demand for old crop sorghum for immediate delivery, the price is about \$200 ex farm, so not brilliant but for those wishing to clean out their silos it's an available home.

AUD / USD	0.9976	CBOT Wheat	Move & AUD / Tonne	-\$8.82
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Weather

We should remain cool and cloud free up until Friday when a trough line will develop SE of an upper level low over SW QLD. At the moment all the models are picking the bulk of the rain to be east of the ranges or along the Qld coast but don't be surprised if we see the odd storm west of the ranges late Friday or Saturday. By this time next week a southerly change is expected to produce showers across the entire Vic and NSW wheat belt before clearing late next week.

Track Canola



Track APW1 Multi Grade

