



## Daily Values, Comments & Weather

2/12/2008 14:22

**CBOT Futures Caught Up In General US Selloff / Profit Taking. Local Markets Strong For Primary Grades.**

**Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day**

### Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$299.00	\$268.50	\$271.25
H2	\$292.00	\$261.50	\$264.25
APW / Daily Move	\$279.00	\$248.50	\$251.25
ASW Flat	\$268.00	\$237.50	\$240.25
AGP1 Flat	\$245.00	\$214.50	\$217.25
Feed	\$178.00	\$147.50	\$150.25
AUH2	\$272.00	\$241.50	\$244.25
HPS1	\$245.00	\$214.50	\$217.25
ADR1	\$456.00	\$425.50	\$428.25
ADR2	\$400.00	\$369.50	\$372.25
ADR3			
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$251.00	\$226.00	\$190.00

### Sorghum 2009

TRK NTL =	\$175.00	Sept
Site	TRACK	FARM
Willow Tree	\$152.25	\$130.00
Boggabri	\$142.00	\$130.00
Gunnedah	\$144.50	\$130.00
Spring Ridge	\$147.25	\$130.00
Premier	\$144.50	\$130.00
<b>Sorghum 2008</b>		Ex Farm
Newcastle	Track	
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

### Canola

**\$580.00**

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$548.75	\$551.50	\$559.25
Delivered Newcastle \$595.00		

### Barley

**2008 / 09**

Fixed Grade	Newcastle Track	Gunnedah	Caroona
GA1	\$335.00	\$304.50	\$308.50
GA2	POA	POA	POA
Malt1 Del Tam	\$335.00	\$0.00	\$0.00
F1	\$165.00	\$134.50	\$138.50
F2	POA	POA	POA
F1 Ex Farm LPP		\$140.00	\$140.00

### Other Crops

Commodity	Delvd Tam or Nbi	Ex Farm LPP
Chickpea No 1	\$405.00	\$380.00
Chickpea No 2	\$430.00	\$405.00
Cairo Faba No1	POA	POA
Sunflower Mono	\$615.00	\$590.00
Sunflower Poly	\$540.00	\$515.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

### Site Specific Prices.

Site	APH	H2	APW	ASW	AGP	AUH2	HPS1
Moree	POA						

These price change very rapidly throughout the day please call for current prices at all times. Grade specification may vary from AWB standards.

### Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25		

### At A Glance:

ADR1 and GA1 / FT1 malt prices firmed through yesterday closing at \$450 track Newcastle for the durum and \$344 track for the Malt 1, these prices are close to the higher end of the forward contracts offered earlier this year when production estimates and the AUD were higher, now we have had a crop failure and a significant drop in the dollar you may be under the impression that the price of DR1 in particular may climb a little higher yet, but be aware the majority of the buyers of both of these commodities generally show their best figures towards the end of harvest and the beginning of the new year, not the beginning of April. Feed grain values are hard to gauge with track bids well below the cost of production we will need to see them move higher to attract sellers, grower selling is minimal.

### Weather:

High level cloud may persist through the morning as a weak trough line persists over central and NNSW. Weather maps are conflicting but there is the possibility of an upper level low to develop over the Inner Downs today, and another to develop over SA & Vic later in the week, LPP should remain dry, maybe a scud Sat.

Futures	01/12/08	Dec-08	Mar-09	May-09	Jul-09	Sep-09	Dec-09
Wheat CBOT	-32 3/4	509 3/4	528	541 3/4	554 3/4	577 1/4	596 3/4
Wheat Kansas	-27 1/4	535 3/4	554	564 1/2	575	586 1/2	606
Wheat MGEX	-21	578 1/2	588	593	600 3/4	609	621 3/4
Corn CBOT	-16 3/4	332 3/4	348 3/4	360	370 3/4	381 1/2	396 1/4
Aussie Dollar Spot	\$0.6397						
Wheat Milling ASX	-1.00	283.00	285.00	290.50	296.50	319.00	332.30
Barley Feed ASX	5.50	170.00	171.50	174.50	174.50		206.00
Canola WCE	-15.40	385.50	394.30	402.50	409.50	423.70	430.50
Sorghum ASX	0.50	165.00	170.00	176.00			

**\*\*\*Indicative Prices: Call To Confirm.\*\*\***

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.