

3/08/2009 15:30

2008 / 09 Harvest					2009 / 10 Harvest				Comments:
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>US wheat futures finished stronger with support from good export activity and end of month squaring in a predominately short market. EU wheat also finished higher, although not as high as CBOT, up E0.50. 240k of French wheat made it into the last Egyptian tender so Paris milling wheat futures garnered some support from that as well as the dismal harvest conditions much of western Europe is experiencing. Continued wet weather in the UK, and NE Europe will keep premiums for good grades higher while putting pressure on feed grades in that region. The US continue to have a dream run with the spring wheat crop but the good growing conditions maybe less than ideal for protien. Spring wheat crop tour data predicts one of the best crops since the early nineties, this and the strong AUD will do nothing to help protein premiums and durum prices here. Local markets were flat again on Friday as farmers moved some more warehoused sorghum prior to months end. An offer, an offer is different than just telling someone you have grain for sale, when offering grain to a merchant or broker they will believe it is only under offer through them and work with the parcel in that manner.</p> <p>Weather Southern Victoria may get a little light rain this week as it is clipped by a number of weak troughs pushing up from the southern ocean. Meanwhile the majority of the rest of the country will remain dry as a series of high pressure cells continue to dominate the weather. The latest synoptic charts do indicate that the high pressure is beginning to weaken so hopefully there is a good break in the not to distant future but unfortunately the 5 - 7 & 10 day models all show little chance of rain.</p>
APH2	\$257.00	\$0.00			\$268.00	\$0.00			
H2	\$249.00	\$0.00			\$258.00	\$0.00			
AUH2	\$244.00	\$0.00			\$240.00	\$0.00			
APW1	\$247.00	\$0.00			\$250.00	\$254.00			
ASW1	\$225.00	POA			\$242.00	\$0.00			
AGP1	\$215.00	\$0.00			\$230.00	\$0.00			
AH9	\$206.00	POA			\$210.00	\$0.00			
HPS1	\$200.00	POA			\$200.00	\$0.00			
FED1	\$206.00	\$0.00							
Durum Wheat									
DR1	\$0.00					\$335.00			
DR2	\$0.00					\$305.00			
DR3	\$0.00					\$270.00			
Barley									
Malt 1	\$255.00					\$245.00			
Feed 1	\$185.00	\$0.00				\$198.00			
Sorghum		A/S							
SOR1	\$200.00	\$184.00				\$198.00			
Canola									
CSO - 1	\$485.00					\$490.00			
Delivered End User Bids									
	Newcastle	LPP	Moree	Narrabri					
APH2									
AUH2 / HPS1									
F1 Barley		\$0.00							
SOR1 Sorghum	\$207.00	\$0.00	POA	POA					
Faba Bean	Delivered Narrabri					Delivered Narrabri			
No 1 Grade	\$245.00					\$260.00			
No 2 Grade									
Chickpea									
No 1 Grade	\$435.00				Less \$15 ha cak	\$440.00			
Kabuli	POA								
Mung Beans	POA								
Sunflower									
Grey Stripe									
Mono (Premer / Waverly)	\$536.00					Narrabri / NTL	\$635.00		
Poly (Narrabri Plant)	\$485.00						\$0.00		
Futures	Move	Sep-09	Dec-09	Mar-10	Jan-10	May-10	Exchange Rate	<p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>	
Wheat CBOT	12	528 1/4	555 3/4	573 3/4		586	\$0.836		
Corn CBOT	7 1/4	339 1/2	349 1/2	362 1/4		371 3/4	CBOT Wheat		
Wheat Milling ASX	\$0.00	\$251.00	\$254.00	\$244.00	\$248.00	\$252.00	Move & AUD / T		
Canola WCE	\$3.80	\$0.00	\$417.00		\$421.20	\$423.80	\$2.21		
<p>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</p>									
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