



## Daily Values, Comments & Weather

3/11/2008 13:17

**US Futures Flat, Local Market Quiet After Big Rains In Northern NSW Overnight.**

*Track Bids May Vary From Site Specific Bids. Prices May Change As Bids Are Updated During The Day*

### Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Track Newcastle Fixed Grade	Multi Grade Gunnedah	Fixed Grade Gunnedah
APH	\$285.00	\$259.50	\$254.50
H2	\$278.00	\$250.50	\$247.50
APW / Daily Move	\$268.00	\$241.50	\$237.50
ASW Flat	\$0.00	\$226.50	\$0.00
AGP1 Flat	\$0.00	\$211.50	\$0.00
Feed	\$0.00	\$189.50	\$0.00
AUH2	\$258.00	\$236.50	\$227.50
HPS1	\$0.00	\$219.50	\$0.00
ADR1	\$375.00	\$344.50	\$344.50
ADR2	\$345.00	\$314.50	\$314.50
ADR3			
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$235.00	\$215.00	\$200.00

### Barley

2008 / 09			
Fixed Grade	Newcastle Track	Gunnedah	Caroona
Malt 1	\$290.00	\$259.50	\$263.50
Malt 2	POA	POA	POA
Malt1 XF LPP		\$0.00	\$0.00
Feed 1	\$204.00	\$173.50	\$177.50
Feed 2	POA	POA	POA
F1 Ex Farm LPP		\$165.00	\$165.00

### What The Gurus Say

Market turmoil continues to see light trade dominate the market.

### Sorghum 2009

TRK NTL =	\$226.00	Sept
Site	TRACK	FARM
Willow Tree	\$203.25	\$177.00
Boggabri	\$193.00	\$177.00
Gunnedah	\$195.50	\$177.00
Spring Ridge	\$198.25	\$177.00
Premier	\$195.50	\$177.00
<b>Sorghum 2008</b>	Track	Ex Farm
Newcastle		
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

### Canola

**\$625.00**

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$591.75	\$594.50	\$602.25
Track Newcastle 2009 Harvest		

### Other Crops

Commodity	Delvd Narrabri	Ex Farm LPP
Chickpea Oct / Nov	POA	POA
Chickpea Dec 1-15th	POA	POA
Cairo Faba No1	POA	POA
Sunflower Mono	\$652.00	\$627.00
Sunflower Poly	\$550.00	\$525.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

### Pricing Explanation

Dolbel Consulting is a commodities broker. Dolbel Consulting takes commission from either counter party, sometimes the seller, sometimes the buyer, this will be confirmed at the time of contracting. The above prices DO NOT have brokerage deducted from them as some of the prices maybe buyer paid brokerage. Prices on this sheet are gathered from up to 20 different buyers on any given day.

### Location Differentials: Draft NACMA Rates

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Goondiwindi West	\$33.00	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Culgoora	\$37.00	Gurley	\$41.00	Ulamambri	\$33.25		

### At A Glance:

Local track values for new crop wheat remain within about \$12.00 of each other. We need to watch this market closely now as site specific pricing is becoming more the norm, many buyers are also electing to bid on parcel by parcel as offered and not posting a price at the Graincorp terminal. For instance today we can see Manildra bidding \$255 at the Moree depot for APH2, the best track price at the moment equated to just over \$241 at the Moree silo. It will be important to keep in contact with your broker in order to determine the best contract option. The container trade is also pricing well this year for those placed close to a packer. US markets were flat with thin trade dominating the session on Friday night, current electronic session shows higher values, up 13bu.

### Weather:

Cloud clearing overnight to the NE, heavy falls last night around Edgeroi / Bellata will delay harvest, up to 75mm in many locations. Further storms are expected again around Friday resulting in falls around 30mm across the plains. Temperatures are expected to remain in the high twenties for most of the week.

Futures	30/11/08	Dec-08	Mar-09	May-09	Jul-09	Sep-09	Dec-09
Wheat CBOT	-1 3/4	536 1/4	556 3/4	570 1/2	584	602 1/2	624
Wheat Kansas	- 1/2	573	590 1/2	602 1/2	610 1/2	622 1/2	641
Wheat MGEX	1/2	647 1/2	634 1/2	632 1/4	638	641 1/2	655 3/4
Corn CBOT	-8	401 1/2	419 1/4	430 3/4	441 3/4	450 1/4	460 1/2
<b>Aussie Dollar Spot</b>	<b>\$0.6682</b>	<b>Nov-08</b>	<b>Jan-09</b>	<b>Mar-09</b>	<b>May-09</b>	<b>Nov-09</b>	<b>Jan-10</b>
Wheat Milling ASX	0.00	358.00	271.00	276.30	#N/A	289.00	319.40
Barley Feed ASX	0.00	270.00	207.50	218.80	225.30		237.80
Canola WCE	-5.20	413.50	420.70	429.60	438.60	445.20	455.30
Sorghum ASX	7.50	201.50	204.00	224.00	230.00		

**\*\*\*Indicative Prices: Call To Confirm.\*\*\***

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