

Daily Market Report

4/01/2011 16:02

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	2011 Newcastle (Upcountry Del)
	APW1 Move =	\$9.00							
APH1	\$418.00	\$381.20	\$377.40	\$380.20	\$388.10	\$389.00	\$371.80	\$371.00	\$328.00
APH2	\$415.00	\$378.20	\$374.40	\$377.20	\$385.10	\$386.00	\$369.00	\$368.00	\$324.00
H1								\$345.25	\$322.00
H2	\$340.00	\$303.00	\$294.40	\$297.20	\$308.00	\$310.75	\$301.00	\$297.75	\$313.00
AUH2	\$325.00	\$288.20	\$284.40	\$287.20	\$295.10	\$296.00	\$282.00	\$285.25	\$303.00
APW1	\$332.00	\$290.00	\$284.40	\$295.75	\$298.00	\$300.75	\$291.00	\$285.25	\$303.00
ASW1	\$305.00	\$270.00	\$257.25	\$261.75	\$273.00	\$275.75	\$266.00	\$270.25	\$292.00
AGP1	\$255.00	\$221.00	\$212.25	\$215.75	\$223.00	\$225.75	\$210.00	\$208.00	\$273.00
HPS1	\$315.00	\$270.00	\$267.25	\$271.75	\$283.00	\$285.75	\$276.00	\$269.25	\$267.00
FED1	\$225.00	\$200.00	\$177.25	\$182.75	\$193.00	\$195.75	\$186.00	\$179.25	\$265.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$323.00	\$277.00	\$282.00	\$288.00	\$291.00	\$293.00	\$288.00	\$293.00	
DR2	\$293.00	\$247.00	\$252.00	\$258.00	\$261.00	\$263.00	\$258.00	\$263.00	
DR3	\$263.00	\$217.00	\$222.00	\$228.00	\$231.00	\$233.00	\$228.00	\$233.00	
DRF	\$229.00	\$188.40	\$191.20	\$198.73	\$199.30	\$200.00	\$199.20	\$202.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Quirindi	Boggabri	Newcastle (Upcountry Del)
GA1	\$275.00	\$262.00	\$251.25	\$244.25	\$235.50	\$243.00	\$249.75	\$240.00	\$238.00
F1	\$205.00	\$192.00	\$182.00	\$160.00	\$165.50	\$173.00	\$179.75	\$170.00	\$205.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Neilrex	Quirindi		Newcastle (Upcountry Del)
Track	\$568.00	\$520.25	\$536.00	\$534.75	\$537.75	\$536.50	\$542.75		\$545.00

Please call to confirm CAN3 spread.

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$210.00	\$197.25	\$213.00	\$215.75	\$221.25	\$518.25	\$534.00	\$542.25	\$536.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$415.00	\$338.00	\$325.00	\$325.00	\$305.00	\$256.00	\$510.00	\$297.00	\$227.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$179	\$180	\$167	\$450	\$516	POA	\$800	\$355	\$172.00
Bellata	\$204	\$195	\$195	\$460	\$530	POA	\$810	\$369	\$186.00
Boomi	\$215	\$215	\$198	\$475	\$511	POA	\$830	\$350	\$200.00
Coonamble	\$179	\$180	\$157	\$450	\$506	POA	\$790	\$345	\$162.00
Garah	\$210	\$200	\$195	\$470	\$516	POA	\$825	\$355	\$185.00
Gunnedah	\$194	\$198	\$182	\$450	\$539	POA	\$800	\$378	\$195.00
Moree	\$217	\$207	\$195	\$470	\$525	POA	\$825	\$364	\$192.00
Mullaley	\$185	\$195	\$180	\$450	\$535	POA	\$800	\$374	\$191.00
Narrabri	\$199	\$195	\$190	\$460	\$533	POA	\$810	\$372	\$189.00
Premer	\$181	\$194	\$179	\$445	\$535	POA	\$800	\$374	\$191.00
Spring Ridge	\$186	\$198	\$181	\$447	\$539	POA	\$800	\$378	\$195.00
Walgett	\$190	\$180	\$167	\$450	\$506	POA	\$800	\$345	\$165.00
Willow Tree	\$189	\$200	\$181	\$445	\$541	POA	\$800	\$380	\$197.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$650.00	2012 =	\$530.00	FOT Gin Yard	Basis APW Track Nearby	\$0.74
---------------------	---------------	-----------------	---------------	-----------------	---------------------	-------------------------------	---------------

Morning Comments

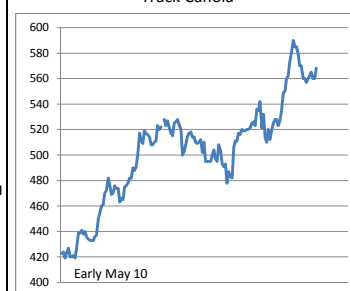
US grain futures all ended off the session highs but wheat managed to hold onto gains made on the back of the dry cold winter in the US. Flooding in Australia and limited exportable stocks in Europe also had a bearing on the strength in wheat but row crops were unable to sustain the higher prices of the morning and in the end suffered substantial losses towards the close. Soybean futures were sharply lower and will probably see for a softer ICE canola contract when trading commences again tonight, although the May 11 contract for Paris rapeseed was up E9.00/t by the close of trade last night. Canola 3 values are mixed, system buyers are non-existent while delivered end user buyers have varying thoughts on acceptable quality and price, bids range from \$420 to \$450 ex farm Liverpool Plains depending on oil and test weight. FED1 on the track is offered about \$10 over the bid at present but the market may firm as demand from further north kicks in. The floods in Queensland will have an impact on the markets over the next week or so as local buyers get back in the saddle and start to figure out what it means for supply and demand. You can't help but think that there is likely to be a substantial amount of summer crop damage across the Downs and CQ which may lead to increased demand for feed grain in NNSW but when or if this demand eventuates is yet to be determined. Local mung bean values jumped \$100/tonne today as the effects of the floods in Queensland wash through that market.

AUD / USD	1.016	CBOT Wheat	Move & AUD / Tonne	\$5.78
-----------	-------	------------	--------------------	--------

Weather

NSW will be dominated by a low through to tomorrow, we may see a few storms again late in the day but we should expect to see more later in the week as a high moves into the Tasman and pushes moist air over the ranges. The heaviest of these storms are expected to remain to our north and be more concentrated around Moree to the border but falls of 20 - 30mm if under a storm are still very likely. The ten day shows another lot of heavy rain for SE QLD during the second week of January.

Track Canola



FED1 Wheat Track Newcastle

