

Daily Values, Comments & Weather

5/01/2009 13:30

US Futures Continue Month Long Rally. Local Markets Choppy On Holiday Trade.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$303.00	\$272.50	\$275.25
H2	\$287.00	\$256.50	\$259.25
APW / Daily Move	\$280.00	\$249.50	\$252.25
ASW Flat	\$263.00	\$232.50	\$235.25
AGP1 Flat	\$245.00	\$214.50	\$217.25
FED1	\$202.00	\$171.50	\$174.25
AUH2	\$275.00	\$244.50	\$247.25
HPS1	\$245.00	\$214.50	\$217.25
ADR1	\$0.00	\$0.00	\$0.00
ADR2	\$0.00	\$0.00	\$0.00
ADR3	\$0.00	\$0.00	\$0.00
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$0.00	\$0.00	\$0.00

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Quirindi
GA1	\$287.00	\$256.50	\$262.75
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$185.00	\$185.00
F1	\$168.00	\$137.50	\$143.75
F2	POA	POA	POA
F1 Ex Farm LPP			
F1 Delivered LPP Feedlot		\$185.00	

Sorghum 2009

TRK NTL =	\$172.00	
Site	TRACK	FARM
Willow Tree	\$149.25	\$0.00
Boggabri	\$139.00	\$0.00
Gunnedah	\$141.50	\$0.00
Spring Ridge	\$144.25	\$0.00
Premier	\$141.50	\$0.00
Sorghum 2008	Track	Ex Farm
Newcastle		
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

Canola

\$533.00

New Crop Track: 2008 Harvest

Ulamambri	Premier	Willow Tree
\$499.75	\$502.50	\$510.25
Delivered Newcastle	\$543.00	

Other Crops

Commodity	Delvd Nbi	Ex Farm LPP
Chickpea No 1	POA	POA
Chickpea No 2	POA	POA
Cairo Faba No1	POA	POA
Sunflower Mono	\$551.00	\$526.00
Sunflower Poly	\$500.00	\$475.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25		

Domestic Commentary

The local cash market has not followed the lead of the US futures markets as closely as we would have all liked to see but there has been some improvements over the break. Markets have been thin as traders took holidays but we should see some normality creep back into the market this week. APW remains firm and APH is also pushing higher.

International Commentary

US wheat futures saw a mixed session on Friday night resulting in a flat market, good US sales and a poor Argentine crop were the major bullish factors speculators used to push a sluggish market higher. Saudi tender results are due in tonight and should have a major bearing on this weeks trade. Outside markets will also continue to be a major influence, this market is up 125c/bu this month

Weather:

Cloud continues to cover most of Qld with light storm rain across the Downs increasing as you move north with CQ receiving around 25mm. Storms are expected to reappear towards the end of the week but at this stage are expected to be mainly to our east. Ten days shows a dry trend for the LPP continuing.

Futures	02/01/09	Mar-09	May-09	Jul-09	Sep-09	Dec-09	Mar-10
Wheat CBOT	1/4	611	623 3/4	634 1/2	654 1/2	674 1/4	687 1/2
Wheat Kansas	3 1/2	633 1/2	645	656 1/2	666 3/4	685 1/4	700 1/4
Wheat MGEX	1/2	655 1/4	660 1/4	666 3/4	676 1/4	691 1/2	706
Corn CBOT	5 1/4	412 1/4	422 3/4	433	443	456 1/4	468
Aussie Dollar Spot	\$0.7108	Jan-09	Mar-09	May-09	Nov-09	Jan-10	Jan-11
Wheat Milling ASX	-4.00	275.00	281.00	287.40	291.90	313.90	327.10
Barley Feed ASX	0.00	168.00	180.00	188.00	188.00	218.00	218.00
Canola WCE	5.40	411.50	419.00	427.20	435.40	447.90	452.00
Sorghum ASX	0.00	169.50	175.50	181.00	183.50		

*****Indicative Prices: Call To Confirm.*****