

**Daily Market Report**

5/07/2010 14:13

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$246.00	\$204.00	\$198.25	\$213.00	\$201.00	\$249.00	\$217.00	\$202.40	\$217.00	\$210.00
APH2	\$241.00	\$199.00	\$193.25	\$208.00	\$196.00	\$247.00	\$215.00	\$200.40	\$215.00	\$208.00
H1	\$228.00	\$188.00	\$180.25	\$196.00	\$178.00	\$238.00	\$204.00	\$195.40	\$206.10	\$199.00
H2	\$228.00	\$196.00	\$180.25	\$190.00	\$178.00	\$237.00	\$204.00	\$190.25	\$205.00	\$198.00
AUH2	\$226.00	\$199.00	\$178.25	\$193.00	\$181.00	\$228.00	\$198.00	\$180.25	\$196.00	\$183.00
APW1	\$215.00	\$184.00	\$178.25	\$183.10	\$170.00	\$227.00	\$192.00	\$180.40	\$195.00	\$186.00
ASW1	\$215.00	\$184.00	\$178.25	\$182.00	\$170.00	\$217.00	\$184.00	\$170.40	\$185.00	\$176.00
AGP1	\$210.00	\$181.30	\$162.40	\$178.00	\$163.00	\$210.00	\$177.00	\$165.40	\$178.00	\$171.00
HPS1	\$213.00	\$179.00	\$165.25	\$180.00	\$168.00	\$203.00	\$170.00	\$161.25	\$171.00	\$164.00
FED1	\$210.00	\$178.00	\$162.25	\$178.00	\$151.80	\$205.00	\$172.00	\$157.25	\$173.00	\$166.00
AH9						**Please call to confirm Multi-Grade base and spreads**				
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$232.00	\$182.00	\$184.25	\$199.00	\$187.00	\$236.00	\$190.20	\$209.40	\$205.80	\$209.00
DR2	\$217.00	\$167.00	\$169.25	\$184.00	\$172.00	\$216.00	\$170.20	\$179.25	\$193.00	\$196.25
DR3	\$217.00	\$167.00	\$169.25	\$184.00	\$172.00	\$215.00	\$154.00	\$169.25	\$183.00	\$186.25
DRF	\$212.00	\$157.00	\$164.25	\$179.00	\$167.00	\$210.00	\$149.00	\$164.25	\$178.00	\$181.25
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$240.00	\$195.00	\$192.25	\$188.00	\$194.75	\$245.00	\$230.00	\$217.00	\$213.00	\$219.75
F1	\$231.00	\$188.00	\$183.25	\$171.00	\$177.75	\$203.00	\$180.00	\$183.25	\$171.00	\$177.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$199.00	\$160.00	\$151.25	\$165.00	\$173.25	\$202.00	\$167.00	\$154.25	\$170.00	\$178.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$465.00	\$417.25	\$441.25	\$433.00	\$429.75	\$475.00	\$427.25	\$451.25	\$443.00	\$441.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$241.00	\$228.00	\$226.00	\$220.00	\$220.00	\$220.00	\$199.00	\$240.00	\$231.00	\$0.00
New Crop	\$250.00	\$239.00	\$233.00	\$227.00	\$219.00	\$212.00	\$202.00	\$255.00	\$210.00	\$405.00

OLD CROP: Ex Farm Estimates						**NEW CROP: Ex Farm Estimates**				
Location	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$172	\$144	\$172	\$380	POA	\$152	POA	\$428	\$350	\$765
Bellata	\$180	\$155	\$187	\$385	POA	\$172	POA	\$441	\$355	\$805
Boomi	\$185	\$168	\$197	\$400	POA	\$192	POA	\$423	\$370	\$808
Coonamble	\$173	\$141	\$172	\$380	POA	\$152	POA	\$418	\$350	\$765
Garah	\$185	\$163	\$192	\$395	POA	\$177	POA	\$428	\$365	\$805
Gunnedah	\$191	\$163	\$187	\$380	POA	\$167	POA	\$451	\$350	\$790
Moree	\$187	\$170	\$199	\$402	POA	\$184	POA	\$436	\$365	\$805
Mullaley	\$185	\$157	\$187	\$380	POA	\$157	POA	\$448	\$350	\$790
Narrabri	\$180	\$153	\$187	\$390	POA	\$172	POA	\$445	\$360	\$800
Premier	\$187	\$161	\$182	\$370	POA	\$154	POA	\$451	\$340	\$780
Spring Ridge	\$190	\$162	\$187	\$377	POA	\$159	POA	\$451	\$347	\$785
Walgett	\$169	\$143	\$172	\$380	POA	\$157	POA	\$418	\$350	\$770
Willow Tree	\$191	\$166	\$187	\$375	POA	\$162	POA	\$453	\$345	\$775
OLD CROP: Delivered End User Bids						**NEW CROP: Delivered End User Bids**				
Location	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Brisbane	\$225	\$205	\$237	POA	POA	\$227	POA	POA	POA	POA
Downs	\$215	\$198	\$227	\$430		\$215	POA	POA	\$405	POA
Border	\$210	POA	\$205	\$365	POA	\$195	POA	POA	\$370	\$830
New England	\$214	POA	\$222			POA	POA	POA	POA	POA
Narrabri	POA	POA		\$405	POA	POA	POA	POA	\$375	POA
Tamworth / LPP	\$204	\$176	\$198			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$218	\$193	POA			POA	POA	\$483	POA	POA
Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.						Other Commodities Available				
AUD / USD	0.8419	CBOT Wheat	Move & AUD / Tonne	\$2.74	New Crop Multi Grade APW 1 Wheat Daily Move	\$12.00				

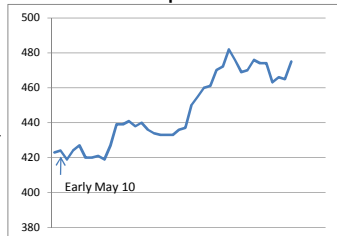
**Morning Comments**

Should be an interesting day today for those looking to price up new crop canola and wheat. The US wheat futures markets continue to rally on the back of short covering by the funds, not a bad opportunity for the US farmer to do some selling in the middle of harvest, it could also be viewed as an opportunity to get a little coverage by the aussie farmer. Global wheat futures jumped around 5% last week after being sold hard for most of June, technically wheat is due for a correction to this rally but we need to look past the peaks and troughs of the futures markets and try and determine what a fair wheat value could be in 2010 - 11 and that is a pretty hard task just at the moment. With the Canadian situation still unfolding on the global scene we may not get a good handle on Supply and Demand tables until the end of July, this alone could influence the market by 10%. With ICE canola futures moving against the trend in soy and crude oil on Friday we may also be presented with some marketing opportunities for canola today, remember the local crop on the east coast is looking pretty good at the moment so don't expect basis to be huge. Summer plant mung bean contracts are now available at no discount to the spring plant, once again these contracts are area based leaving little risk to the producers, with feed grains doing nothing it is well worth the effort to include mung beans in your gross margin calculations when determining what to plant this summer. Look for a US correction.

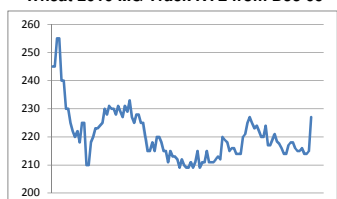
**Weather**

High pressure in the bite will keep heavy cloud over central Australia mainly to our north as the week progresses. Some cloud and possible showers are expected Tuesday but the bulk of the rain is expected to be across south and central Queensland. Another change is expected to push through the WA and SA wheat country late in the week, this system may result in some rain in SNSW and Vic by the middle of next week. Warmer conditions this week with single digit nights and high teen days.

**Canola: new crop track Newcastle**



**Wheat 2010 MG Track NTL from Dec 09**



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