

Harvest Bid Sheet 2009 / 10 Crops

Wheat	Newcastle Track NTP		Delivered Graincorp									
	Fixed Grade	Multigrade	Spring Ridge		Premer		Gunnedah		Moree		Bellata	
			Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade
APH2	\$225.00	\$232.00	\$194.30	\$202.75	\$193.10	\$200.00	\$194.60	\$200.00	\$182.20	\$184.25	\$185.80	\$188.75
H2	\$214.00	\$215.00	\$183.30	\$185.75	\$182.10	\$183.00	\$183.60	\$183.00	\$171.20	\$167.25	\$174.80	\$171.75
AUH2	\$189.00	\$197.00	\$159.75	\$167.75	\$157.00	\$165.00	\$157.00	\$165.00	\$141.25	\$149.25	\$145.75	\$153.75
APW1	\$205.00	\$207.00	\$174.30	\$177.75	\$173.10	\$175.00	\$174.60	\$175.00	\$162.20	\$159.25	\$165.80	\$163.75
ASW1	\$195.00	\$192.00	\$164.30	\$164.75	\$163.10	\$162.00	\$164.60	\$162.00	\$152.20	\$148.20	\$155.80	\$151.80
AGP1	\$183.00	\$177.00	\$153.75	\$152.75	\$151.00	\$150.00	\$151.00	\$150.00	\$135.25	\$134.25	\$139.75	\$138.75
HPS1	\$163.00	\$167.00	\$133.75	\$137.75	\$131.00	\$135.00	\$131.00	\$135.00	\$115.25	\$119.25	\$119.75	\$123.75
AH9	\$0.00		POA		POA		POA		POA		POA	
FED1	\$149.00	\$167.00	\$119.75	\$137.75	\$117.00	\$135.00	\$117.00	\$135.00	\$101.25	\$119.25	\$105.75	\$123.75
DR1	\$250.00		\$220.75		\$218.00				\$202.25		\$206.75	
DR2	\$240.00		\$210.75		\$208.00				\$192.25		\$196.75	
DR3	\$230.00		\$200.75		\$198.00				\$182.25		\$186.75	
DRF	\$149.00		\$119.75		\$117.00				\$101.25		\$105.75	
Barley												
GA1	\$219.00						\$187.00		\$171.25			
FT1	\$0.00											
F1	\$192.00						\$160.00		\$144.25			
F2	\$0.00											
Canola			Moree	Narrabri	Premer	Ulamabri	Willow Tree	Gunnedah	Werris Creek	Spring Ridge	Bellata	
CSO 1	\$417.00		\$369.25	\$377.50	\$386.50	\$383.75	\$394.25					
Sorghum SOR1	\$188.00		\$140.25	\$148.50	\$156.00		\$164.25	\$156.00	\$161.00	\$158.75	\$144.75	

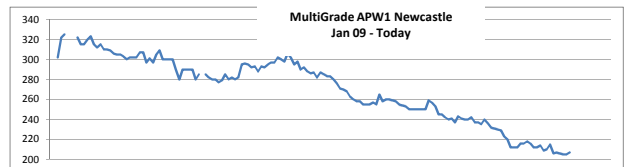
Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

	Delivered End User / Packer (Call For Location)					Ex Farm (price may vary depending on farm location)						
	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble
Pulses												
Chickpea No1	\$360.00	\$360.00	POA	POA	POA	\$338.00	\$345.00	\$335.00	\$325.00	\$325.00	\$310.00	\$305.00
Chickpea No2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Kabuli	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Faba Bean No 1	POA	\$190.00	POA	POA	POA	\$168.00	\$175.00	\$165.00	\$155.00	\$155.00	\$140.00	\$135.00
Faba Bean No 2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Mungbeans												
Sprouting	POA	\$1,100.00	POA	\$1,100.00	POA							
No1 Processing	POA	\$850.00	POA	\$850.00	POA							
Processing	POA	\$750.00	POA	\$750.00	POA							
Manufacturing	POA	\$625.00	POA	\$625.00	POA							
Wheat												
APH2	\$180.00	\$195.00	POA	POA	POA	\$173.00	\$180.00	\$170.00	\$160.00	\$160.00	\$145.00	\$140.00
H2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
AUH2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
APW1	\$170.00	POA	POA	POA	POA	\$148.00	\$140.00	\$130.00	\$120.00	\$115.00	\$105.00	\$105.00
ASW1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
FED1 / AH9	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Canola												
GA1	POA	POA	POA	POA	POA	\$405.00	\$358.00	\$368.00	\$373.00	\$370.00	\$373.00	\$350.00
Barley												
F1	\$180.00	\$174.00	\$185.00	POA	POA	\$155.00	\$160.00	\$168.00	\$167.00	\$168.00	\$153.00	\$145.00
GA1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Wheat 70/10												
70/10	\$185.00	POA	POA	POA	POA	\$163.00	\$155.00	\$145.00	\$135.00	\$130.00	\$120.00	\$120.00
Sorghum 10												
SOR1	\$162.00	POA	\$170.00	POA	POA	\$187.00	\$142.00	\$150.00	\$155.00	\$152.00	\$138.00	\$130.00
SOR2												
Sunflower 10												
Mono	\$547.00	\$591.00	POA	POA	POA							
Poly	POA	POA	POA	POA	POA							

Also buying Lupins. Delivered Downs prices for sorghum and barley available on request.

Comments
Most things appear back on track in the US, jobless numbers for school leavers were abysmal and weather in the mid west is set for another freeze, oil up and down, much of the same as the past couple of weeks. The freeze is a mixed message at the moment with some actually welcoming the freeze as it will aid dry down on the corn which is taking forever thanks to the intermittent showers. Soybean are in much the same boat with around 87% now dropping leaves. Wheat was mostly a follower on CBOT. Paris and London wheat were pretty close to unchanged. Paris rapeseed was down E1.00 while Canadian canola futures fell C\$3.10 on the nearby contract. StatsCanadas latest production estimates although still below trade expectations are up on last months, both barley and canola saw increases with the canola crop now pegged at over 10mt. Although well back on last year we can simply add Canada to the list of countries that had continual increases in their production estimates throughout the 2009 season. The ability to get accurate production data out of any country this year has been remarkably hard, was it the season or was it the simple fact that transparent markets are simply not the best way to extract the best price as the market falls.

Weather
A trough line along the east coast should clear the continent through the day leaving Australia fairly well cloud free. A high in the bite will move east bringing cooler conditions to much of the east coast and producing a few coastal showers. The ten day map continues to look promising for the middle of the month with good rain predicted across SQ and NNSW. Expect cool nights and mild days for the week ahead.



Futures	Nearby Move	Dec-09	Jan-10	Mar-10	Jul-10	Dec-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures Move & AUD / T maybe countered by a move in the exchange rate, this will reflect such a move.
CBOT Wheat	1 1/2	442 3/4		462 1/4	486 1/2	526 1/4	\$0.879	
CBOT Corn	8	341 1/2		354 1/4	371	389 3/4		
AWM	\$0.00		\$203.50	\$204.00	\$210.00			
ASM	\$0.00		\$182.50	\$182.50	\$187.30			

*****Indicative Prices: Call To Confirm. Prices Do Not Include GST*****