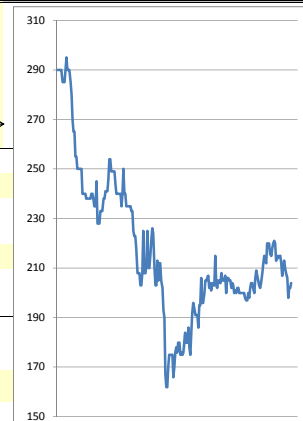
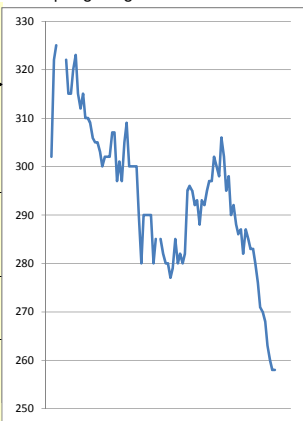


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2008 / 09 Harvest					2009 / 10 Harvest			Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm	
<b>Wheat Fixed Grade</b>	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree
APH2	\$289.00	\$0.00			\$276.00	\$0.00		
H2	\$281.00	\$0.00			\$266.00	\$0.00		
AUH2	\$263.00	\$210.00			\$248.00	\$0.00		
APW1	\$276.00	\$0.00			<b>\$258.00</b>	\$257.00		
ASW1	\$253.00	POA			\$246.00	\$0.00		
AGP1	\$211.00	\$210.00			\$231.00	\$0.00		
AH9	\$243.00	POA				\$0.00		
HPS1	\$211.00	POA			\$221.00	\$0.00		
FED1	\$238.00	\$210.00			\$201.00	\$0.00		
<b>Durum Wheat</b>								
DR1	\$400.00					\$355.00		
DR2	\$350.00					\$325.00		
DR3	\$0.00					\$299.00		
<b>Barley</b>								
Malt 1	\$280.00					\$242.00		
Feed 1	\$212.00	\$0.00				\$196.00		
<b>Sorghum</b>		J/A/S						
SOR1	\$204.00	<b>\$185.00</b>	\$180.00	\$170.00				
<b>Canola</b>								
CSO - 1	\$521.00					\$518.00		
<b>Delivered End User Bids</b>								
	Newcastle	LPP	Moree	Narrabri				
APH2								
AUH2 / HPS1				\$245.00				
F1 Barley		\$213.00						
SOR1 Sorghum	<b>\$220.00</b>	\$0.00	POA	POA				
<b>Faba Bean</b>	Delivered Narrabri				Delivered Narrabri			
No 1 Grade	\$250.00				\$280.00			
No 2 Grade								
<b>Chickpea</b>								
No 1 Grade	\$420.00				\$420.00			
Kabuli								
Mung Beans	POA							
<b>Sunflower</b>								
Grey Stripe								
Mono (Premer)	\$567.00				\$600.00			
Poly (Narrabri Plant)	\$0.00				\$0.00			
<b>Futures</b>	Move	Jul-09	Sep-09	Dec-09	Jan-10	Mar-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.
Wheat CBOT	-6	500 1/4	529	555		572 3/4	<b>\$0.792</b>	
Corn CBOT	-6	345 3/4	345 3/4	357 1/2		371	CBOT Wheat	
Wheat Milling ASX	-\$2.50	\$280.00	\$278.00	\$281.00	\$252.00	\$254.80	Move & AUD / T	
Canola WCE	\$6.00	\$462.00	\$462.60		\$465.60	\$469.90	<b>\$2.21</b>	
<b>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</b>								
The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.								



With US markets taking a break for independence day on Friday most global news came through the trade and EU markets. Canada finally sees some rain in the forecast with a front destined to cross the wheat belt mid week, looking at the satellite this morning I wouldnt be surprised if this change is down graded through the day though. Paris milling wheat closed down E0.50 and London feed wheat was flat, both EU futures contracts struggled with liquidity as the yanks had a beer and long weekend. Brazil have increased the pace of soybean exports for 2009, almost exporting the years worth in the first 6 months, this leads one to think the US will be left with the only global exportable stocks over the next 6 months, China will need to be careful the US play fair. On the local front Friday was a non event with most farmers electing to complete planting or close up shop and head in doors to find a heater and get out of the wind. New crop bids found a new low while old crop numbers were mostly unchanged.

**Weather**  
High cloud should move across the area today bringing with it continued cool conditions. Showers across WA wheat fields. By Thursday the high will be in the Tasman directing warmer air over the LPP once again but expect night temperatures to remain cool. Rain is expected to avoid the NWSP this week with rain falling in WA, SA, VIC and SE Qld coast. Ten day models conflict a little but appear to suggest a dry fortnight ahead.