

**Daily Market Report**

7/06/2010 13:43

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$232.00	\$196.00	\$189.20	\$201.60	\$189.00	\$238.00	\$203.00	\$190.25	\$206.00	\$197.00
APH2	\$229.00	\$193.00	\$184.20	\$197.00	\$188.00	\$236.00	\$201.00	\$189.20	\$204.00	\$197.00
H1	\$221.00	\$164.00	\$173.25	\$189.00	\$163.00	\$231.00	\$197.00	\$183.25	\$199.00	\$192.00
H2	\$219.00	\$183.00	\$181.25	\$187.00	\$176.00	\$227.00	\$194.00	\$182.20	\$195.00	\$188.00
AUH2	\$216.00	\$179.00	\$183.25	\$184.00	\$168.00	\$223.00	\$188.00	\$175.25	\$191.00	\$172.00
APW1	<b>\$213.00</b>	<b>\$178.00</b>	<b>\$176.25</b>	<b>\$181.00</b>	<b>\$173.00</b>	<b>\$219.00</b>	<b>\$185.00</b>	<b>\$174.25</b>	<b>\$190.00</b>	<b>\$180.00</b>
ASW1	\$208.00	\$176.30	\$173.25	\$178.00	\$160.00	\$209.00	\$175.00	\$164.25	\$180.00	\$170.00
AGP1	\$208.00	\$178.00	\$160.25	\$176.00	\$153.00	\$203.00	\$170.00	\$159.20	\$171.60	\$164.00
HPS1	\$208.00	\$169.00	\$169.25	\$176.00	\$158.00	\$196.00	\$163.00	\$150.20	\$164.00	\$157.00
FED1	\$208.00	\$176.00	\$160.25	\$176.00	\$147.10	\$188.00	\$155.00	\$140.25	\$156.00	\$149.00
AH9										
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$215.00	\$165.00	\$167.25	\$183.00	\$171.00	\$230.00	\$170.00	\$201.20	\$198.10	\$201.60
DR2	\$208.00	\$150.00	\$160.25	\$176.00	\$156.00	\$210.00	\$180.00	\$167.20	\$178.10	\$181.60
DR3	\$208.00	\$150.00	\$160.25	\$176.00	\$156.00	\$193.00	\$190.00	\$152.25	\$161.00	\$164.25
DRF	\$195.00	\$140.00	\$147.25	\$163.00	\$151.00	\$188.00	\$195.00	\$147.25	\$156.00	\$159.25
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$234.00	\$188.00	\$202.00	\$185.00	\$191.75	\$235.00	\$200.00	\$202.00	\$203.00	\$209.75
F1	\$221.00	\$190.00	\$173.25	\$166.00	\$172.75	\$197.00	\$170.00	\$171.00	\$165.00	\$171.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$196.00	\$158.00	\$148.25	\$162.00	\$170.25	\$189.00	\$159.00	\$141.25	\$157.00	\$165.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$449.00	\$401.25	\$425.25	\$417.00	\$413.75	\$437.00	\$389.25	\$413.25	\$405.00	\$403.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$229.00	\$218.00	\$215.00	\$215.00	\$215.00	\$215.00	\$196.00	\$234.00	\$221.00	\$0.00
New Crop	\$236.00	\$229.00	\$223.00	\$220.00	\$210.00	\$205.00	\$194.00	\$235.00	\$205.00	\$400.00

Location	OLD CROP: Ex Farm Estimates 2009 - 10 Harvested					**NEW CROP: Ex Farm Estimates** 2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	F1	Chickpea	Mung Bean
Baradine	\$170	\$144	\$170	\$375	\$885	\$145	POA	\$140	\$345	\$765
Bellata	\$181	\$158	\$185	\$380	\$920	\$165	POA	\$165	\$350	\$805
Boomi	\$183	\$168	\$195	\$375	\$925	\$185	POA	\$168	\$348	\$808
Coonamble	\$170	\$141	\$170	\$375	\$885	\$145	POA	\$140	\$345	\$765
Garah	\$177	\$162	\$190	\$375	\$925	\$170	POA	\$165	\$345	\$805
Gunnedah	\$190	\$165	\$189	\$375	\$910	\$160	POA	\$155	\$345	\$790
Moree	\$185	\$168	\$197	\$378	\$923	\$177	POA	\$165	\$348	\$805
Mullaley	\$186	\$161	\$185	\$375	\$910	\$150	POA	\$155	\$345	\$790
Narrabri	\$182	\$157	\$185	\$385	\$920	\$165	POA	\$160	\$355	\$800
Premier	\$190	\$165	\$185	\$365	\$900	\$147	POA	\$150	\$335	\$780
Spring Ridge	\$190	\$165	\$188	\$372	\$905	\$152	POA	\$155	\$342	\$785
Walgett	\$167	\$143	\$170	\$375	\$895	\$150	POA	\$140	\$345	\$770
Willow Tree	\$195	\$170	\$189	\$370	\$895	\$155	POA	\$155	\$340	\$775

Location	OLD CROP: Delivered End User Bids 2009 - 10 Harvested					**NEW CROP: Delivered End User Bids** 2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	F1	Chickpea	Mung Bean
Brisbane	\$223	\$208	POA	POA	POA	\$220	POA	POA	POA	POA
Downs	\$213	\$196	\$225	POA		\$205	POA	\$196	POA	POA
Border	POA	POA	\$215	\$400	\$1,250	POA	POA	\$190	\$370	\$830
New England	\$205	POA	\$220			POA	POA	\$190	POA	POA
Narrabri	POA	POA		\$400	POA	POA	POA	POA	\$370	POA
Tamworth / LPP	\$202	\$176	\$202			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$222	\$197	POA			POA	POA	POA	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available. Other Commodities Available  
 AUD / USD 0.8134 CBOT Wheat Move & AUD / Tonne \$4.04 **New Crop Multi Grade APW 1 Wheat Daily Move \$2.00**

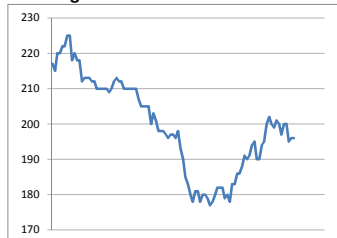
**Morning Comments**

US grain futures were lower on a mix of technical, out side market influence and bearish fundamentals. Corn shook off the technical reversal and marched through support levels once the trade digested a pretty average weekly export number without and Chinese orders. The US dollar gained strength or is it the rest of the world weakened, it's hard to tell these days, anyway which ever way you look at it it was bearish US commodities and CBOT wheat was sold lower, helping the slip were higher US production estimates from Informa. Looking at weekly slides in the US you quickly see US cash corn has is an inversion, July US\$126, Aug US\$126, Sept US\$121 and new crop harvest is US\$124. US sorghum was also down on Friday offered at the Gulf for mid US\$150 making export parity here somewhere around \$185 track Newcastle equivalent. The big slip in the Aussie dollar has insulated us from the drop in US values. The S&D for both wheat and sorghum is tightening but wheat values indicate sorghum is fairly priced in the mid \$160s. New crop wheat basis is roughly where you would expect to see it given the season and time of year. Demand for old crop wheat is picking up but the consumer is still working hand to mouth but now drawing grain from closer to home as the cheaper central west grain is depleted.

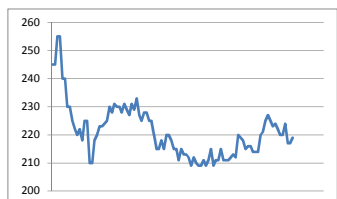
**Weather**

A cold change is pushing into the state from the SW and will ensure wintery conditions persist this week with Thursday looking particularly cool. The ten day shows conditions becoming much dryer across the eastern wheat belt and a few showers along the NSW central coast.

**Sorghum Track NTL from Dec 09**



**Wheat 2010 MG Track NTL from Dec 09**



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