

7/07/2009 13:59

2008 / 09 Harvest					2009 / 10 Harvest			Comments	
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
<b>Wheat Fixed Grade</b>	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	<p>More downside is expected through local markets today as US futures fall further and the dollar picks up a little. Fund selling in a thin market had a big influence, closing the Sept 09 Chicago wheat contract at a 2009 low. Harvest pressure is keeping a bearish tone across the markets but there continues to be very little farmer selling at these numbers and US wheat is now competitively priced in the global arena. Could this be signaling a low who knows, Chicago was once again heavily influenced by outside markets and the row crops. The US row crops were also sold heavily with beans shedding a massive 42c/bu, good weather ahead and softer oil futures were a major contributor to the downside, as a result Canadian Canola was also smashed. Local markets were pretty flat, the biggest loser being old crop feed wheat back to \$210 ex farm LPP now, ex farm F1 was strong at \$200 XF LPP and track wheat, both old and new crop were off a few dollars. We would expect to see new crop values softer again today as US futures continue in freefall.</p> <p><b>Weather</b> Cloud over the NWSP should begin to clear late this afternoon but a high in the Tasman may hold things up as it pushes coastal air across the ranges in NW NSW. This high should dominate out weather this week keeping nights cool and day time temps mild. A southerly should push through SA and Vic late in the week bringing further rain as far north as the Riverina and potential the central tablelands of NSW.</p>	
APH2	\$285.00	\$0.00			\$271.00	\$0.00			
H2	\$274.00	\$0.00			\$263.00	\$0.00			
AUH2	\$262.00	\$210.00			\$243.00	\$0.00			
APW1	\$270.00	\$0.00			\$255.00	\$251.00			
ASW1	\$248.00	POA			\$246.00	\$0.00			
AGP1	\$211.00	\$210.00			\$232.00	\$0.00			
AH9	\$238.00	POA			\$0.00	\$0.00			
HPS1	\$211.00	POA			\$212.00	\$0.00			
FED1	\$233.00	\$210.00			\$202.00	\$0.00			
<b>Durum Wheat</b>									
DR1	\$400.00					\$355.00			
DR2	\$350.00					\$325.00			
DR3	\$0.00					\$290.00			
<b>Barley</b>									
Malt 1	\$280.00					\$245.00			
Feed 1	\$212.00	\$0.00				\$200.00			
<b>Sorghum</b>		J/A/S							
SOR1	\$202.00	\$185.00	\$180.00	\$170.00					
<b>Canola</b>									
CSO - 1	\$500.00					\$500.00			
<b>Delivered End User Bids</b>	Newcastle	LPP	Moree	Narrabri					
APH2									
AUH2 / HPS1				\$245.00					
F1 Barley		\$0.00							
SOR1 Sorghum	\$220.00	\$0.00	POA	POA					
<b>Faba Bean</b>	Delivered Narrabri				Delivered Narrabri				
No 1 Grade	\$250.00				\$280.00				
No 2 Grade									
<b>Chickpea</b>									
No 1 Grade	\$420.00				\$410.00				
Kabuli									
Mung Beans	POA								
<b>Sunflower</b>									
Grey Stripe									
Mono (Premier / Waverly)	\$558.00				Narrabri / NTL	\$600.00			
Poly (Narrabri Plant)	\$0.00					\$0.00			
<b>Futures</b>	Move	Jul-09	Sep-09	Dec-09	Jan-10	Mar-10	<p>Exchange Rate <b>\$0.796</b></p> <p>CBOT Wheat Move &amp; AUD / T <b>-\$5.73</b></p> <p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD &amp; the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>		
Wheat CBOT	-9 3/4	490 1/2	519 1/4	545 1/4		563 1/4			
Corn CBOT	-2 2/4	343 1/4	334 3/4	344 1/4		356 1/4			
Wheat Milling ASX	-\$14.00	\$266.00	\$264.00	\$267.00	\$253.50	\$257.80			
Canola WCE	-\$22.70	\$436.20	\$435.80		\$440.40	\$444.70			
<p><b>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</b></p>									
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