



Daily Values, Comments & Weather

7/11/2008 13:13

US Wheat Off A Little, US Dollar Firmer Dropping AUD. Sideways Local Markets Expected.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Track Newcastle Fixed Grade	Multi Grade Gunnedah	Fixed Grade Gunnedah
APH	\$279.00	\$249.50	\$248.50
H2	\$272.00	\$241.50	\$241.50
APW / Daily Move	\$262.00	\$229.50	\$231.50
ASW Flat	\$245.00	\$209.50	\$214.50
AGP1 Flat	\$235.00	\$199.50	\$204.50
Feed	\$0.00	\$179.50	\$0.00
AUH2	\$252.00	\$224.50	\$221.50
HPS1	\$0.00	\$209.50	\$0.00
ADR1	\$375.00	\$344.50	\$344.50
ADR2	\$375.00	\$344.50	\$344.50
ADR3	\$310.00	\$279.50	\$279.50
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$225.00	\$205.00	\$195.00

Sorghum 2009

TRK NTL =	\$205.00	Sept
Site	TRACK	FARM
Willow Tree	\$182.25	\$170.00
Boggabri	\$172.00	\$170.00
Gunnedah	\$174.50	\$170.00
Spring Ridge	\$177.25	\$170.00
Premer	\$174.50	\$170.00
Sorghum 2008	Track	Ex Farm
Newcastle		
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

Canola

\$640.00

New Crop Track: 2008 Harvest		
Ulamambri	Premer	Willow Tree
\$606.75	\$609.50	\$617.25
Delivered Newcastle \$655.00		

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Caroona
Malt 1	\$302.00	\$271.50	\$275.50
Malt 2	POA	POA	POA
Malt1 Del Tam	\$300.00	\$0.00	\$0.00
Feed 1	\$194.00	\$163.50	\$167.50
Feed 2	POA	POA	POA
F1 Ex Farm LPP		\$175.00	\$175.00

Other Crops

Commodity	Delvd Narrabri	Ex Farm LPP
Chickpea Oct / Nov	POA	POA
Chickpea Dec 1-15th	POA	POA
Cairo Faba No1	POA	POA
Sunflower Mono	\$666.00	\$641.00
Sunflower Poly	\$557.00	\$532.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Site Specific Prices.

Site	APH	H2	APW	ASW	AGP	AUH2	HPS1
Moree							

These price change very rapidly throughout the day please call for current prices at all times. Grade specification may vary from AWB standards.

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premer	\$30.50		
Caroona	\$26.50	Goondiwindi West	\$33.00	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Culgoora	\$37.00	Gurley	\$41.00	Ulamambri	\$33.25		

At A Glance:

US wheat futures moved lower with other grains and some commodities, a higher USD pushed US export offers lower but US wheat continues to struggle into export sales. The fall in US futures should be irrelevant to local values today as their stronger dollar saw the AUD lose 2c pushing values up an equivalent amount per tonne as the futures markets fell. Local markets remain uninterested in feed grain apart from some coastal homes. Basis values for milling wheat have climbed a little but are still well below average returns, this may mean that going forward the local market will absorb falls in US futures to a certain degree by maintaining current bids on the cash market, but at the end of the day it is the consumer / traders objective to buy low and sell high, be it a processed product or raw grain.

Weather:

A trough line, a front and dense cloud mass are all converging on NSW this afternoon, rainfall should increase into Saturday from the SW moving to clear to the NE on Sunday. Falls maybe variable but between 15 - 40mm is expected across much of NNSW. Heavier on the Downs and Riverina. 10day looks a little drier.

Futures	06/11/08	Dec-08	Mar-09	May-09	Jul-09	Sep-09	Dec-09
Wheat CBOT	-14 3/4	522 1/2	543 1/4	570	570 3/4	592	614 1/4
Wheat Kansas	-13 3/4	563	579 3/4	590 1/2	598 1/4	610 1/4	628 3/4
Wheat MGEX	-10	634	622	627	635 1/2	641 1/4	654
Corn CBOT	-12 1/4	378	395 1/2	407 1/2	419 1/4	430	444
Aussie Dollar Spot	\$0.6641	Nov-08	Jan-09	Mar-09	May-09	Nov-09	Jan-10
Wheat Milling ASX	0.00	358.00	263.50	268.50	273.80	281.50	315.50
Barley Feed ASX	0.00	270.00	191.50	196.50	203.00		230.00
Canola WCE	7.40	424.20	427.60	437.10	446.60	455.20	469.30
Sorghum ASX	-7.50	189.50	192.00	204.50	209.50		

*****Indicative Prices: Call To Confirm.*****

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