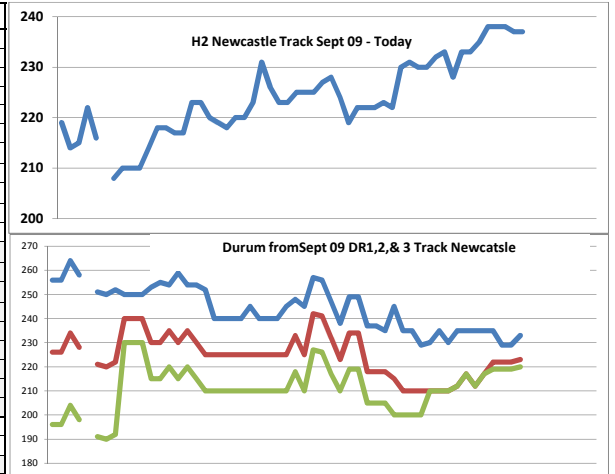


Harvest Bid Sheet 2009 / 10 Crops: Please Call For Firm Bids, Prices Are Indication Only.

7/12/2009 14:57

| | Newcastle | Delivered Graincorp | | | | | Baradine |
|-----------------|-------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Track NTP | Spring Ridge | Premere | Gunnedah | Moree | |
| Wheat | Fixed Grade | Fixed Grade | Fixed Grade | Fixed Grade | Fixed Grade | Fixed Grade | |
| | APH1 | \$252.00 | \$221.75 | \$219.00 | \$219.00 | \$204.25 | \$212.00 |
| | APH2 | \$250.00 | \$219.75 | \$217.00 | \$217.00 | \$202.25 | \$210.00 |
| | H2 | \$237.00 | \$206.75 | \$204.00 | \$204.00 | \$190.20 | \$197.00 |
| | AUH2 | \$233.00 | \$202.75 | \$199.50 | \$199.50 | \$185.25 | \$191.00 |
| | APW1 | \$233.00 | \$202.75 | \$199.50 | \$199.50 | \$185.25 | \$188.00 |
| | ASW1 | \$228.00 | \$200.75 | \$198.00 | \$198.00 | \$182.75 | \$183.00 |
| | AGP1 | \$218.00 | \$187.75 | \$184.50 | \$184.50 | \$170.25 | \$176.00 |
| | HPS1 | \$212.00 | \$182.75 | \$180.00 | \$180.00 | \$164.25 | \$173.00 |
| | FED1 | \$218.00 | \$187.75 | \$184.50 | \$184.50 | \$170.25 | \$161.00 |
| | DR1 | \$233.00 | \$202.75 | | | \$186.20 | |
| | DR2 | \$223.00 | \$190.75 | | | \$175.25 | |
| | DR3 | \$220.00 | \$187.75 | | | \$172.25 | |
| | DRF | \$205.00 | \$172.75 | | | \$157.25 | |
| Barley | | | | | | | |
| | GA1 | \$251.00 | | | \$218.00 | \$203.25 | |
| | FT1 | \$0.00 | | | | | |
| | F1 | \$220.00 | | | \$176.00 | \$184.00 | |
| Canola | | Spring Ridge | Premere | Willow Tree | Moree | Ulamambri | |
| | CSO 1 | \$437.00 | \$405.00 | \$413.25 | \$389.25 | \$401.75 | |
| Sorghum 10 SOR1 | \$225.00 | \$195.75 | \$193.00 | \$201.25 | \$177.25 | | |



Dolbel Consulting Is Pricing Grain At All Sites Please Call For A Site Specific Bid And Old Crop Values.

| | Delivered End User / Packer | | | | | Ex Farm | | | | | | | |
|---------------------|-----------------------------|-----------|------------|----------------|------------|-----------|----------|----------|----------|-------------|-------------|-----------|-----------|
| | Goondiwindi | Narrabri | Moree | Tamworth / LPP | Newcastle | Moree | Narrabri | Gunnedah | Premere | Willow Tree | Baradine | Coonamble | |
| Pulses | Chickpea No1 | \$450.00 | \$455.00 | POA | POA | POA | \$433.00 | \$440.00 | \$430.00 | \$420.00 | \$425.00 | \$430.00 | \$430.00 |
| | Chickpea No2 | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| | Kabuli | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| | Faba Bean No 1 | POA | \$220.00 | POA | POA | POA | \$198.00 | \$205.00 | \$195.00 | \$185.00 | \$190.00 | \$195.00 | \$195.00 |
| | Faba Bean No 2 | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Mungbeans | Sprouting | POA | \$900.00 | POA | \$1,000.00 | POA | | | | | | | |
| | No1 Processing | POA | \$700.00 | POA | \$900.00 | POA | | | | | | | |
| | Processing | POA | \$600.00 | POA | \$850.00 | POA | | | | | | | |
| | Manufacturing | POA | \$625.00 | POA | \$650.00 | POA | | | | | | | |
| Wheat | Goondiwindi | Narrabri | Moree | Tamworth / LPP | Newcastle | Moree | Narrabri | Gunnedah | Premere | Willow Tree | Baradine | Coonamble | |
| | APH2 | POA | \$218.00 | POA | \$234.00 | POA | \$204.00 | \$209.00 | \$217.00 | \$214.00 | \$214.00 | \$202.00 | \$194.00 |
| | H2 | POA | \$207.00 | POA | \$221.00 | POA | \$191.00 | \$196.00 | \$204.00 | \$201.00 | \$201.00 | \$189.00 | \$182.00 |
| | AUH2 | POA | POA | POA | \$216.00 | POA | \$186.00 | \$191.00 | \$199.00 | \$196.00 | \$196.00 | \$184.00 | \$176.00 |
| | APW1 | POA | POA | POA | \$216.00 | POA | \$186.00 | \$191.00 | \$199.00 | \$196.00 | \$196.00 | \$184.00 | \$176.00 |
| | ASW1 | POA | \$192.00 | POA | \$208.00 | POA | \$178.00 | \$183.00 | \$191.00 | \$188.00 | \$188.00 | \$176.00 | \$168.00 |
| | FED1 / AH9 | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| | DR1 | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| | Canola | POA | POA | POA | POA | \$445.00 | \$398.00 | \$408.00 | \$413.00 | \$410.00 | \$413.00 | \$390.00 | \$380.00 |
| | Barley | Texas | Tablelands | LPP | Taree | Newcastle | Moree | Narrabri | Gunnedah | Premere | Willow Tree | Baradine | Coonamble |
| F1 | \$215.00 | POA | \$205.00 | POA | POA | \$190.00 | \$180.00 | \$188.00 | \$187.00 | \$188.00 | \$173.00 | \$168.00 | |
| GA1 | POA | POA | \$230.00 | POA | POA | \$200.00 | \$205.00 | \$213.00 | \$210.00 | \$210.00 | \$198.00 | \$190.00 | |
| Wheat 70/10 | \$210.00 | POA | \$208.00 | POA | POA | \$185.00 | \$183.00 | \$191.00 | \$190.00 | \$191.00 | \$176.00 | \$171.00 | |
| Sorghum 10 | SOR1 | \$207.00 | \$214.00 | POA | POA | \$245.00 | \$200.00 | \$208.00 | \$213.00 | \$210.00 | \$215.00 | \$195.00 | \$185.00 |
| | SOR2 | | | | | | | | | | | | |
| Sunflower 10 | Narrabri | Newcastle | Premere | Waverly | | | | | | | | | |
| | Mono | \$602.00 | \$632.00 | POA | POA | | | | | | | | |
| Poly | \$482.00 | POA | POA | POA | | | | | | | | | |

The Above Values May Vary From Farm To Farm And Time To Time. Please Call To Discuss Any Ex Farm Or Delivered End User Prices. Not All Prices Available Maybe Shown Here.

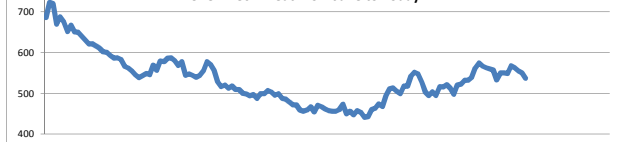
Comments

Indian chickpea futures continued to decline over the weekend with the exchange rate remaining flat. US wheat was sold off with little fundamental support after Egypt purchased European wheat in their last tender although some support could be gleaned from prospects of US exports to Brazil after their major supplier, Argentina, has had yet another shocker. Paris milling wheat followed US markets lower but not dollar for dollar after garnering support from Middle East sales. Local markets were pretty well unchanged but did see softer bids in the feed market after Cargill, the major supporter of this complex over the last week, reduced bids a little leading into the weekend. DR1 bids were unchanged from Thursday but back \$6 from the mid week highs. There is a lot of durum stored between here and the border and no one knows what the trigger values are but the consumers and trade appear confident that this stock will find its way onto the market in coming months, from a global perspective there is definatley no hurry to buy up. Old crop sorghum bids were surprisingly hard to find on Friday, although all indications are we should be seeing bids at least as strong as new crop numbers it appears some buyers have substituted in the short term. With sorghum production looking dramatically lower for 2010 these consumers may well not return to sorghum in a hurry.

Weather

A number of low pressure cells dominate the continent triggering storms across WA and SA but slipping SE as they move across to the east coast. A trough line should persist over the NSW Tue / Wed / Thurs possibly producing storms across S NSW and Vic early in the week and NNSW around Thursday, with the heavier falls to our NE again, temperatures are expected to be in the 40s through to Thursday....

CBOT Dec Wheat From June to Today



| Futures | Nearby Move | Dec-09 | Jan-10 | Mar-10 | Jul-10 | Dec-10 |
|------------|-------------|---------|----------|----------|----------|---------|
| CBOT Wheat | -13 | 536 3/4 | | 558 | 581 | 617 1/2 |
| CBOT Corn | -11 2/4 | 373 3/4 | | 388 1/2 | 408 3/4 | 424 1/2 |
| AWM | \$0.50 | | \$226.00 | \$223.00 | \$232.00 | |
| ASM | -\$1.50 | | \$221.50 | \$228.50 | \$225.30 | |

The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.

*****Indicative Prices: Call To Confirm. Prices Do Not Include GST*****

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