

**Harvest Bid Sheet 2009 / 10 Crops: Please Call For Firm Bids, Prices Are Indication Only.
8/03/2010 16:18**

| | Newcastle | Delivered Graincorp | | | | | | | | Newcastle |
|-----------------------------|-------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------|
| | Track NTP | Goondwindi West | Moree | Narrabri | Baradine | Gunnedah | Spring Ridge | Willow Tree | Track NTP | |
| 2009 / 10 Deliveries | | | | | | | | | | |
| Wheat | APH1 | \$235.00 | \$199.00 | \$189.25 | \$196.50 | \$193.00 | \$201.50 | \$204.75 | \$211.25 | \$242.00 |
| | APH2 | \$230.00 | \$197.00 | \$184.25 | \$192.50 | \$191.00 | \$198.00 | \$200.75 | \$206.25 | \$242.00 |
| | H1 | | | | | | | | | |
| | H2 | \$217.00 | \$185.00 | \$174.20 | \$182.50 | \$176.00 | \$186.60 | \$186.30 | \$191.25 | \$232.00 |
| | AUH2 | \$215.00 | \$185.00 | \$167.25 | \$175.50 | \$171.00 | \$183.00 | \$185.75 | \$191.25 | \$212.00 |
| | APW1 | \$210.00 | \$177.00 | \$165.20 | \$173.50 | \$171.00 | \$180.75 | \$186.25 | \$225.00 | |
| | ASW1 | \$203.00 | \$176.30 | \$157.25 | \$165.50 | \$156.00 | \$171.00 | \$173.75 | \$179.25 | \$212.00 |
| | AGP1 | \$200.00 | \$176.30 | \$155.20 | \$163.50 | \$156.00 | \$167.60 | \$169.75 | \$176.25 | \$207.00 |
| | HPS1 | \$200.00 | \$170.00 | \$152.25 | \$160.50 | \$156.00 | \$168.00 | \$170.75 | \$176.25 | \$198.00 |
| | FED1 | \$195.00 | \$170.00 | \$150.20 | \$158.50 | \$147.10 | \$162.60 | \$164.75 | \$171.25 | \$187.00 |
| | AH9 | | | | | | | | | |
| Durum | DR1 | \$215.00 | \$180.00 | \$167.25 | | | | \$178.75 | \$179.25 | |
| | DR2 | \$210.00 | \$170.00 | \$162.25 | | | | \$175.00 | \$178.00 | |
| | DR3 | \$208.00 | \$165.00 | \$160.25 | | | | \$175.00 | \$178.00 | |
| | DRF | \$195.00 | \$155.00 | \$147.25 | | | | | | |
| Barley | GA1 | \$250.00 | \$200.00 | \$202.25 | | | \$200.00 | | | \$0.00 |
| | F1 | \$202.00 | \$172.00 | \$158.00 | | | \$163.00 | | | \$175.00 |
| Canola | | \$428.00 | | \$382.25 | \$389.50 | \$386.00 | \$396.00 | \$398.75 | \$404.25 | \$430.00 |
| Sorghum | | \$200.00 | \$165.00 | \$152.25 | \$160.50 | | \$168.00 | \$170.75 | \$176.25 | \$210.00 |
| Chickpea | | \$455.00 | \$420.00 | | | | | | | \$430.00 |

Dolbel Consulting Is Pricing Grain At All Sites Please Call For A Site Specific Bid.

| Futures | Nearby Move | Mar-10 | May-10 | Jul-10 | Sep-10 | Dec-10 | Mar-11 | May-11 | Dec-11 |
|------------|-------------|----------|----------|----------|----------|----------|----------|----------|---------|
| CBOT Wheat | -8 1/4 | 482 1/4 | 493 1/2 | 505 3/4 | 520 1/2 | 545 3/4 | 569 3/4 | 582 | 626 1/4 |
| CBOT Corn | -7 1/4 | 364 3/4 | 375 1/2 | 386 1/2 | 395 | 402 1/2 | 413 1/4 | 420 | 414 1/2 |
| | | Mar-10 | May-10 | Jul-10 | Sep-10 | Nov-10 | Jan-11 | Jan-12 | |
| AWM | -\$1.50 | \$208.50 | \$213.00 | \$216.50 | \$220.00 | \$220.00 | \$224.00 | \$243.50 | |
| ASM | \$0.50 | \$200.00 | \$201.50 | \$205.30 | \$205.30 | \$205.30 | \$205.30 | | |

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.

Comments

US markets met with selling on the open and the trend continued through out the session leaving wheat and corn lower. Week on week CBOT nearby corn ended down just over 13c/bu or roughly \$5.75 / tonne while CBOT wheat futures saw a weekly decline of about \$10 / tonne on the nearby contract and a fraction less in the December contract, carry to December still stands at about \$26 / tonne with carry on the local cash market here at \$12 / tonne, something to keep a close eye on for those carrying grain as \$12 wouldn't even pay the cost of carry. Supply and demand estimates at a local level are indeed much tighter that global levels though. Looking at S&Ds there was a US gov report stating that the Chinese had over stated their wheat and corn stock in recent time. It doesn't take a rocket scientist to figure this out they went into last years winter crop with a 1 - 100 year drought to contend with but still managed to grow a great crop. At the end of the day we can speculate as much as the Chinese government about ending stocks because unless China come to the market and buy wheat the actual amount of wheat they have on hand has little impact on the market, watch for a similar trend from India this year. Local markets remained sluggish on Friday ahead of weekend rains. Most grains drifted lower and will probably continue that way today but may find support from limited selling.

| Delivered and Ex Farm Values | | | | | | | | | |
|------------------------------|-----------------------------|-----------------|------------|------------|------------|------------------------------------|-----------------|-----------------|-----------------|
| Delivery Option | Delivered End User / Packer | | | | | Ex Farm (Prices may not be prompt) | | | |
| Commodity | Newcastle | LPP | Narrabri | Border | Tableland | Gunnedah | Baradine | Narrabri | Moree |
| Pulses | | | | | | | | | |
| Chickpea No1 | POA | POA | \$430.00 | \$425.00 | | \$404.00 | \$405.00 | \$413.00 | \$408.00 |
| Chickpea No2 | | | | | | | | | |
| Kabuli | | | | | | | | | |
| Faba Bean No 1 | POA | POA | POA | POA | | POA | POA | POA | POA |
| Faba Bean No 2 | | | | | | | | | |
| Wheat | | | | | | | | | |
| APH2 | \$225.00 | POA | POA | POA | POA | \$193.00 | \$170.00 | \$182.00 | \$178.00 |
| H2 | | | | | | | | | |
| AUH2 | | | | | | | | | |
| APW1 | | | | | | | | | |
| ASW1 | | | | | | | | | |
| FED1 / AH9 | | | | | | | | | |
| DR1 | | | | | | | | | |
| 70 /10 Wheat | | | | | | \$190.00 | \$167.00 | \$181.00 | \$173.00 |
| Canola | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Barley | | | | | | | | | |
| F1 | POA | POA | POA | \$199.00 | \$195.00 | \$160.00 | \$145.00 | \$169.00 | \$177.00 |
| GA1 | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Sorghum 10 | | | | | | | | | |
| SOR1 | \$206.00 | \$180.00 | POA | POA | POA | \$174.00 | \$151.00 | \$165.00 | \$157.00 |
| SOR2 | | | | | | | | | |
| Sunflower 10 | Newcastle | LPP | Narrabri | Border | Tableland | | | | |
| Mono | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Poly | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Mungbeans | | Goondi | Narrabri | | | | | | |
| Sprouting | | \$1,025.00 | POA | | | | | | |
| No1 Processing | | \$875.00 | POA | | | | | | |
| Processing | | \$825.00 | POA | | | | | | |
| Manufacturing | | \$625.00 | POA | | | | | | |

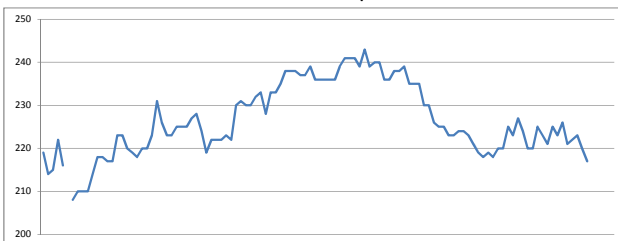
Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradings to be purchased by the buyer. Please contact me to confirm all costs.

The Above Values May Vary From Farm To Farm And Time To Time. Please Call To Discuss Any Ex Farm Or Delivered End User Prices. Not All Prices Available Maybe Shown Here.

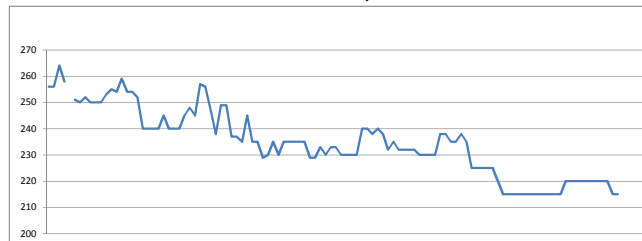
| Weather | Currency |
|---|---|
| Victoria is bracing itself for another day of severe weather with winds up to 100kmph expected across some regions. As a front moves through this afternoon conditions should cool quickly in the south as a large high pushes in from the bite, temperatures in the north are expected to be similar to recent days. We may see a storm or two as the front pushes through but after that a dry week across NNSW is expected. Both 7 and 10 day models tip a dry week ahead. | 0.9091 CBOT Wheat Move & AUD / T -\$5.13 |

***Indicative Prices: Call To Confirm. Prices Do Not Include GST ***

H2 Wheat Track NTL Mid Sept - Current



DR1 Wheat Track NTL Mid Sept - Current



Sorghum New Crop: Track NTL From July 1st.

