

8/05/2009 15:15

2008 / 09 Harvest					2009 / 10 Harvest				Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>Employment data pushed the aussie dollar up 1.2% last night, everyone was expecting to see the jobless rate rise but it went down 0.2 points consequently we have seen overseas money traders pickup the AUD as it now appears unlikely that interest rates will move lower in the short term, thus putting the Australia interest rates as some of the highest in the world at present. Grain prices both locally and in the US futures markets were also higher last night as a general strengthening pushed through most markets. Global cash values however are now much lower than futures values and we need to see some higher trades in order to say this is all sustainable. The feed grain market remains mixed with about a \$10 gap between the buyers and the sellers the norm thus little trade has occurred over the last week. Many producers are also tied up with summer crop harvest or planting cereals.</p> <p>Weather The continent is basically cloud free apart from FNQ. A strong high moving over SE Australia will keep conditions perfect for the Gunnedah show this weekend and for those finally getting a good crack at harvesting sorghum. Seven and 10 day weather maps remain uninspiring and show nothing more than some showers along the coast and SA. There is a remote chance of a light shower late next week.</p>
APH2	\$300.00	\$220.00			\$297.00	\$0.00			
H2	\$290.00	\$0.00			\$290.00	\$0.00			
AUH2	\$282.00	\$205.00			\$0.00	\$0.00			
APW1	\$281.00	\$0.00			\$282.00	\$284.00			
ASW1	\$274.00	POA			\$267.00	\$0.00			
AGP1	\$249.00	\$205.00			\$242.00	\$0.00			
AH9	\$229.00	POA			\$0.00	\$0.00			
HPS1	\$0.00	POA			\$0.00	\$0.00			
FED1	\$219.00	\$0.00			\$202.00	\$0.00			
Durum Wheat									
DR1	\$400.00					\$0.00			
DR2	\$360.00					\$0.00			
DR3	\$310.00					\$0.00			
Barley									
Malt 1	\$223.00					\$235.00			
Feed 1	\$198.00	\$0.00				\$194.00			
Delivered End User >> F1	Newcastle	LPP	Moree	Downs					
		\$202.00							
Sorghum									
SOR1	\$200.00	\$175.00	\$170.00	\$160.00		\$210.00	\$0.00		
Delivered End User >> SOR1	Newcastle	LPP	Downs	VIC					
	\$207.00	\$193.00	POA	POA					
Canola									
CSO - 1	\$553.00	\$530.00	\$525.00	\$515.00		\$561.00	\$529.00	\$514.00	
Faba Bean	Delivered Narrabri					Delivered Narrabri			
No 1 Grade	\$360.00					\$290.00			
No 2 Grade									
Chickpea									
No 1 Grade	\$497.00					\$440.00			
Kabuli									
Sunflower									
Grey Stripe									
Mono (Premer)	\$571.00					\$0.00			
Poly (Narrabri Plant)	\$591.00					\$0.00			
Futures	Move	May-09	Jul-09	Sep-09	Nov-09	Dec-09	Exchange Rate	<p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>	
Wheat CBOT	11 1/4	559	570 1/4	597		619 2/4	\$0.756		
Corn CBOT	4	404 3/4	412	420 2/4		431	CBOT Wheat		
Wheat Milling ASX	\$2.00	\$274.00	\$274.50	\$272.50	\$275.50		Move AUD/T		
Canola WCE	\$2.00	\$465.10	\$460.10		\$458.40		\$2.16		

Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.