

Daily Market Report

8/11/2010 17:16

2010 Grain Delivered To Graincorp Sites (Prices will convert to fixed grade from Nov 1st)									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gunnedah	Werris Creek	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	\$2.00								\$7.00
APH1	\$329.00	\$299.00	\$281.40	\$297.00	\$302.00	\$299.75	\$290.00	\$283.25	\$325.00
APH2	\$319.00	\$289.00	\$273.40	\$287.00	\$292.20	\$289.75	\$280.00	\$273.25	\$322.00
H1	\$314.00	\$261.00	\$266.25	\$282.00	\$287.00	\$284.75	\$275.00	\$268.25	\$320.00
H2	\$290.00	\$259.00	\$245.00	\$258.00	\$263.00	\$260.75	\$250.00	\$244.25	\$310.00
AUH2	\$274.00	\$253.00	\$232.00	\$242.00	\$247.20	\$244.75	\$235.00	\$228.25	\$300.00
APW1	\$270.00	\$239.00	\$227.00	\$238.00	\$243.00	\$240.75	\$231.00	\$224.25	\$300.00
ASW1	\$260.00	\$229.00	\$217.00	\$228.00	\$233.00	\$230.75	\$221.00	\$214.25	\$290.00
AGP1	\$245.00	\$214.00	\$197.25	\$213.00	\$218.00	\$215.75	\$205.00	\$199.25	\$280.00
HPS1	\$245.00	\$227.00	\$202.00	\$213.00	\$218.00	\$215.75	\$206.00	\$199.25	\$270.00
FED1	\$236.00	\$205.00	\$188.25	\$204.00	\$209.00	\$206.75	\$197.00	\$190.25	\$265.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$299.00	\$253.40	\$257.00	\$264.00	\$267.00	\$269.00	\$264.20	\$269.00	
DR2	\$269.00	\$225.40	\$228.20	\$235.73	\$237.00	\$239.00	\$236.20	\$239.00	
DR3	\$249.00	\$202.00	\$207.00	\$214.00	\$217.00	\$219.00	\$213.00	\$219.00	
DRF	\$209.00	\$165.40	\$168.20	\$175.73	\$177.00	\$179.00	\$176.20	\$179.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Boggabri	Gunnedah	Spring Ridge	Newcastle (Upcountry Del)
GA1	\$280.00	\$250.00	\$240.00	\$239.00	\$243.00	\$245.00	\$248.00	\$251.00	\$262.00
F1	\$220.00	\$189.00	\$172.25	\$175.00	\$180.50	\$185.00	\$188.00	\$190.75	\$206.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neilrex		Newcastle (Upcountry Del)
Track	\$526.00	\$478.25	\$494.00	\$492.75	\$495.75	\$500.75	\$494.50		\$505.00

Sorghum	2010 Harvest Sorghum				Newcastle	\$235.00	2011 Harvest Sorghum				Newcastle	\$228.00
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Moree	Gunnedah	Spring Ridge	Willow Tree			
Track	\$200.00	\$187.00	\$203.00	\$206.00	\$211.00	\$180.25	\$196.00	\$198.75	\$204.25			

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
2009 / 10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2010 / 11	\$324.00	\$294.00	\$288.00	\$274.00	\$264.00	\$249.00	\$420.00	\$285.00	\$224.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$189	\$190	\$185	\$380	POA	\$200	\$700	POA	\$174.00
Bellata	\$192	\$204	\$187	\$395	POA	\$205	\$710	POA	\$188.00
Boomi	\$202	\$210	\$189	\$410	POA	\$193	\$730	POA	\$191.00
Coonamble	\$186	\$180	\$177	\$380	POA	\$200	\$690	POA	\$164.00
Garah	\$197	\$195	\$184	\$405	POA	\$197	\$725	POA	\$180.00
Gunnedah	\$208	\$213	\$199	\$380	POA	\$200	\$700	POA	\$197.00
Moree	\$204	\$202	\$187	\$405	POA	\$203	\$725	POA	\$183.00
Mullaley	\$202	\$209	\$197	\$380	POA	\$200	\$700	POA	\$193.00
Narrabri	\$196	\$207	\$192	\$390	POA	\$210	\$710	POA	\$191.00
Premer	\$204	\$209	\$199	\$380	POA	\$190	\$700	POA	\$193.00
Spring Ridge	\$207	\$213	\$201	\$380	POA	\$197	\$700	POA	\$197.00
Walgett	\$186	\$180	\$177	\$380	POA	\$200	\$700	POA	\$164.00
Willow Tree	\$208	\$215	\$201	\$380	POA	\$195	\$700	POA	\$199.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$725.00	2012 =	\$510.00	FOT Gin Yard	Basis APW Track	\$0.16
---------------------	--------	-----------------	--------	-----------------	---------------------	------------------------	---------------

Morning Comments (Yeah, I'm buying cotton now too !!)

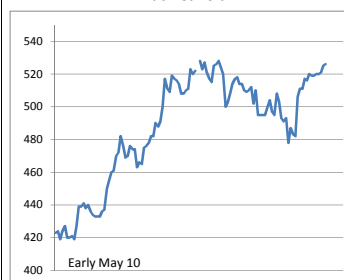
Friday night we saw some squaring up in Chicago corn futures but wheat surged higher on the back of further fears of food inflation and dryness in Kansas. This week we see the USDA report out on Tuesday, most of the trade are keen to see the latest global wheat estimates and we will probably gain some direction from that but we are more likely to gain direction from the latest IGES weather forecast for Kansas. Towards the end of this week Kansas is expected to receive around 40 - 80mm of rain across most of the farming country, this should take a lot of the weather premium out of CBOT futures. We may also see local traders delay putting their bids out today until the session in the states gets going around midday, with good weather in the picture the US market may slip quickly but only time will tell. If global production estimates for wheat are greatly reduced in Tuesday nights USDA report we may see this counter the better Kansas weather forecast to some extent but as a rule US markets do tend to focus fairly strongly on US S&D issues. Paris rapeseed and ICE canola futures were slightly firmer on Friday night being lead higher by the Chicago soybean complex and tight global S&Ds for this commodity. This is the 5th straight week of gains for ICE canola, while profit taking did pair back gains on Friday the fundamentals for canola remain strong. Local canola basis remains at or close to its lowest level all season while the cash price is good technically the amount of basis that has been pocketed by the trade is a little harsh. Export parity for chickpeas is about \$380.

AUD / USD 1.015 CBOT Wheat Move & AUD / Tonne \$5.17

Weather

If we get storms like last night when they are not predicting storms we made need to cross a few fingers and toes tonight as the forecast for storms across the region scrolls across the screen. Storms are expected to hang around until Wednesday before clearing. Another system will move into the area on Sunday producing further storm activity with heavy rain expected. If we can dodge the storms and we see the 30C+ days expected later in the week a few more headers will start rolling.

Track Canola



Track APW1 Multi Grade

