



Daily Values, Comments & Weather

8/12/2008 14:47

Local Markets Continue To Be Choppy With Primary Grades Firm. Feed Grains Remain Poorly Bid.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Emerald Hill
APH	\$285.00	\$254.50	\$253.00
H2	\$275.00	\$244.50	\$243.00
APW / Daily Move	\$263.00	\$232.50	\$231.00
ASW Flat	\$250.00	\$219.50	\$218.00
AGP1 Flat	\$235.00	\$204.50	\$203.00
Feed	\$160.00	\$129.50	\$128.00
AUH2	\$262.00	\$231.50	\$230.00
HPS1	\$227.00	\$196.50	\$195.00
ADR1	\$490.00	\$459.50	\$458.00
ADR2	\$450.00	\$419.50	\$418.00
ADR3	\$390.00	\$359.50	\$358.00
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$234.00	\$220.00	\$190.00

Sorghum 2009

TRK NTL =	\$166.00	Sept
Site	TRACK	FARM
Willow Tree	\$143.25	\$120.00
Boggabri	\$133.00	\$120.00
Gunnedah	\$135.50	\$120.00
Spring Ridge	\$138.25	\$120.00
Premier	\$135.50	\$120.00
Sorghum 2008	Track	Ex Farm
Newcastle		\$153.00

2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop

Canola

\$521.00

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$489.75	\$492.50	\$500.25
Delivered Newcastle	\$536.00	

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Caroona
GA1	\$330.00	\$299.50	\$303.50
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$0.00	\$0.00
F1	\$165.00	\$134.50	\$138.50
F2	POA	POA	POA
F1 Ex Farm LPP		\$140.00	\$140.00

Other Crops

Commodity	Delvd Tam or Nbi	Ex Farm LPP
Chickpea No 1	\$445.00	\$420.00
Chickpea No 2	\$470.00	\$445.00
Cairo Faba No1	POA	POA
Sunflower Mono	\$531.00	\$506.00
Sunflower Poly	\$513.00	\$488.00

Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha

Site Specific Prices.

Site	APH	H2	APW	ASW	AGP	AUH2	HPS1
Moree	POA						

These price change very rapidly throughout the day please call for current prices at all times. Grade specification may vary from AWB standards.

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25		

At A Glance:

US markets continued to fall with corn leading the way, higher global feed grain competition a key driver. Wheat done well to only fall 10c/bu as it was caught up in the selling. Global production is a record for wheat this year and export sales continue to be very competitive, the US sighting a stronger dollar and lower demand for US wheat as a major reason for recent declines in US wheat futures. Local markets faded late Friday with durum off its \$527/t high for DR1 on the track, closing closer to \$517 for Gunnedah south markets. Malt barley was also slightly lower with a late trade of \$340 for GA1 on the track suggesting a softer market today but these guys are renowned for playing ducks and drakes. Traders expect to see a lot of grain get priced up over the next two weeks and will compete for it.

Weather:

NE winds will swing around to the NW during the beginning of the week creating much needed hot / dry conditions. There is a slight chance of a thunderstorm mid week but this looks unlikely, by Friday a deep low over SA may trigger storms across NSW but conditions are expected to clear again by the weekend.

Futures	05/12/08	Dec-08	Mar-09	May-09	Jul-09	Sep-09	Dec-09
Wheat CBOT	-10	457 3/4	475 1/2	488 1/2	501 1/2	524 1/4	546 1/2
Wheat Kansas	-7 1/4	489 3/4	503 1/4	513 1/4	519 3/4	530 1/2	549 1/2
Wheat MGEX	-2	588	590 3/4	593 3/4	599 1/4	603 1/2	615 1/2
Corn CBOT	-24 3/4	293 1/2	309 1/4	319 1/4	328 3/4	338 1/2	351 1/4
Aussie Dollar Spot	\$0.6478	Jan-09	Mar-09	May-09	Nov-09	Jan-10	Jan-11
Wheat Milling ASX	0.00	264.00	260.00	265.00	270.00	295.00	308.30
Barley Feed ASX	0.00	163.00	165.30	171.50	171.50		201.50
Canola WCE	-9.40	354.10	360.00	368.60	376.60	392.60	399.40
Sorghum ASX	0.00	161.50	170.00	175.00	175.00		

*****Indicative Prices: Call To Confirm.*****

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