

Daily Values, Comments & Weather

9/03/2009 13:52

US Markets Begin To Focus On Local Issues. Aussie Markets Sluggish. Labour Day In Vic, Tas, SA

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$325.00	\$294.50	\$297.25
H2	\$290.00	\$259.50	\$262.25
APW	\$286.00	\$255.50	\$258.25
ASW Flat	\$258.00	\$227.50	\$230.25
AGP1 Flat	\$256.00	\$225.50	\$228.25
FED1 (selected sites)	\$240.00	\$209.50	\$212.25
AUH2	\$275.00	\$244.50	\$247.25
ADR1	\$0.00	\$0.00	\$0.00
ADR2	\$0.00	\$0.00	\$0.00
ADR3	\$0.00	\$0.00	\$0.00
Ex Farm Wheat	APH	APW	70 / 10
Gunnedah	\$0.00	\$0.00	\$0.00
2009 Multi Grade Wheat	\$302.00	\$271.50	\$274.25

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Quirindi
GA1	\$0.00	\$0.00	\$0.00
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$204.00	\$204.00
F1	\$200.00	\$169.50	\$175.75
F2	POA	POA	POA
F1 Ex Farm LPP			
F1 Delivered LPP User			\$204.00

Sorghum 2009

TRK NTL =	\$205.00	April / May
Site	TRACK	FARM
Moree	\$161.25	\$178.00
Narrabri	\$169.75	\$178.00
Werris Creek	\$179.25	\$178.00
Spring Ridge	\$177.25	\$178.00
Premier	\$174.50	\$178.00
Delivered Newcastle		
End User	\$0	April
2008 - 09 NACMA Location Differentials May Not Apply To All Sites		

Canola

\$530.00

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$496.75	\$499.50	\$507.25
Delivered Newcastle	\$0.00	

Other Crops

Commodity	Delvd Nbi	Ex Farm LPP
Chickpea No 1	\$470.00	\$450.00
Kabuli		
Cairo Faba No1	POA	POA
Monos XF LPP		POA
Sunflower Poly	POA	#VALUE!
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Also looking for Albus Lupins

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25	Futures & FX Movement In A\$/t	
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75	\$5.21	
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25	CBOT Nearby Wheat	

Domestic Commentary

The markets remain remarkably quiet today with bids and offers for sorghum being well apart. May ASX sorghum has a spread of \$29 between the bid and the offer at present, \$221 / \$192. Milling wheat is a little closer with some biz in the Jan 10 slot, the bid offer is \$310 / \$314, this represents a premium of around \$10 on current new crop multigrade contracts. F1 is dead.

International Commentary

US wheat futures became more focused on their domestic production concerns during Friday nights trading at Chicago, the dry in Texas should feed this market much needed positive news but this may only be countered by dismal export sales from the US. As a point of interest wheat did break away from outside market influence and saw some corn / wheat spread trade.

Weather:

All eyes are on TC Hamish as it moves quickly down the east coast, currently situated off Rockhampton it effects are being felt as far south as Brisbane already. Hamish should make landfall tomorrow at Fraser Isd, models vary greatly on its impact but with a high in the Tasman we may see good rain here later in the week.

Futures	06/03/09	Mar-09	May-09	Jul-09	Sep-09	Dec-09	Mar-10
Wheat CBOT	12 1/4	516 1/4	527	538 3/4	563	583 1/2	599 3/4
Wheat Kansas	13	568	574	581 1/4	591	604 1/2	617
Wheat MGEX	11	631	613	605	609 3/4	621	632 1/4
Corn CBOT	3 1/2	352 3/4	361 1/2	371	379 1/4	390 3/4	402 1/4
Aussie Dollar Spot	\$0.6403	Mar-09	May-09	Nov-09	Jan-10	Mar-10	May-10
Wheat Milling ASX	-6.00	287.50	291.00	290.60	299.00	299.00	299.00
Barley Feed ASX	0.00	204.00	203.50	206.50	228.00		
Canola WCE	-0.40	412.60	409.70	406.90	405.00	409.50	412.50
Sorghum ASX	-5.00	194.00	200.00	208.00			224.00

Indicative Prices: Call To Confirm.

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