

**Daily Market Report**

9/06/2010 18:33

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$232.00	\$196.00	\$189.20	\$201.60	\$186.10	\$240.40	\$205.40	\$194.65	\$208.40	\$198.00
APH2	\$228.00	\$193.00	\$184.20	\$196.60	\$181.10	\$238.40	\$203.40	\$192.65	\$206.40	\$195.00
H1	\$220.00	\$161.00	\$172.25	\$188.00	\$160.00	\$232.00	\$194.00	\$184.25	\$200.00	\$193.00
H2	\$218.00	\$183.00	\$181.25	\$186.00	\$166.00	\$228.40	\$193.40	\$182.65	\$196.40	\$185.00
AUH2	\$215.00	\$179.15	\$181.25	\$183.00	\$166.15	\$221.00	\$186.00	\$173.25	\$189.00	\$174.40
APW1	<b>\$210.00</b>	<b>\$176.30</b>	<b>\$176.25</b>	<b>\$181.00</b>	<b>\$169.00</b>	<b>\$218.40</b>	<b>\$184.00</b>	<b>\$172.65</b>	<b>\$187.00</b>	<b>\$178.00</b>
ASW1	\$208.00	\$176.30	\$176.25	\$181.00	\$160.15	\$208.40	\$175.40	\$163.25	\$179.00	\$169.00
AGP1	\$208.00	\$176.30	\$160.25	\$176.00	\$153.15	\$201.00	\$169.00	\$155.20	\$169.00	\$162.00
HPS1	\$207.00	\$169.15	\$169.25	\$175.00	\$158.15	\$193.40	\$160.00	\$150.25	\$161.40	\$154.00
FED1	\$208.00	\$175.00	\$160.25	\$176.00	\$147.10	\$188.00	\$156.00	\$140.25	\$156.00	\$149.00
AH9										
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$225.00	\$175.00	\$177.25	\$191.00	\$179.00	\$233.00	\$172.00	\$197.20	\$201.00	\$204.25
DR2	\$210.00	\$160.00	\$162.25	\$176.00	\$164.00	\$206.00	\$182.00	\$177.25	\$191.00	\$194.25
DR3	\$210.00	\$160.00	\$162.25	\$176.00	\$164.00	\$213.00	\$192.00	\$167.25	\$181.00	\$184.25
DRF	\$205.00	\$150.00	\$157.25	\$171.00	\$159.00	\$208.00	\$197.00	\$162.25	\$176.00	\$179.25
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$234.00	\$188.00	\$186.25	\$182.00	\$188.75	\$240.00	\$215.00	\$212.25	\$208.00	\$214.75
F1	\$231.00	\$189.00	\$183.25	\$171.00	\$177.75	\$195.00	\$170.00	\$168.00	\$163.00	\$169.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$196.00	\$158.00	\$148.25	\$163.00	\$171.25	\$189.00	\$159.00	\$141.25	\$157.00	\$165.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$456.00	\$408.25	\$432.25	\$424.00	\$420.75	\$455.00	\$409.25	\$431.25	\$423.00	\$421.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$229.00	\$218.00	\$215.00	\$215.00	\$215.00	\$215.00	\$196.00	\$234.00	\$231.00	\$0.00
New Crop	\$238.40	\$228.40	\$221.00	\$219.00	\$210.40	\$204.00	\$194.00	\$250.00	\$205.00	\$400.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	F1	Chickpea	Mung Bean
Baradine	\$170	\$141	\$170	\$375	\$885	\$150	POA	\$137	\$345	\$765
Bellata	\$181	\$157	\$185	\$380	\$920	\$170	POA	\$165	\$350	\$805
Boomi	\$183	\$167	\$197	\$375	\$925	\$190	POA	\$168	\$348	\$808
Coomamble	\$168	\$138	\$170	\$375	\$885	\$150	POA	\$137	\$345	\$765
Garah	\$178	\$161	\$190	\$375	\$925	\$175	POA	\$165	\$345	\$805
Gunnedah	\$190	\$163	\$189	\$375	\$910	\$165	POA	\$152	\$345	\$790
Moree	\$185	\$167	\$199	\$378	\$923	\$182	POA	\$165	\$348	\$805
Mullaley	\$186	\$159	\$185	\$375	\$910	\$155	POA	\$152	\$345	\$790
Narrabri	\$182	\$155	\$185	\$385	\$920	\$170	POA	\$160	\$355	\$800
Premier	\$190	\$163	\$185	\$365	\$900	\$152	POA	\$147	\$335	\$780
Spring Ridge	\$190	\$163	\$188	\$372	\$905	\$157	POA	\$152	\$342	\$785
Walgett	\$167	\$142	\$172	\$375	\$895	\$155	POA	\$137	\$345	\$770
Willow Tree	\$195	\$168	\$189	\$370	\$895	\$160	POA	\$152	\$340	\$775

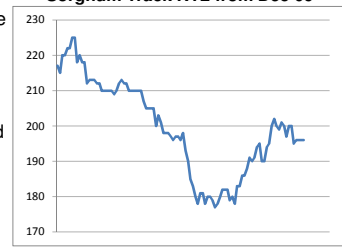
Location	OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	F1	Chickpea	Mung Bean
Brisbane	\$222	\$207	POA	POA	POA	\$225	POA	POA	POA	POA
Downs	\$213	\$195	\$227	POA		\$210	POA	\$200	POA	POA
Border	\$203	POA	\$215	\$400	\$1,250	POA	POA	\$190	\$370	\$830
New England	POA	POA	\$220			POA	POA	\$187	POA	POA
Narrabri	POA	POA		\$400	POA	POA	POA	POA	\$370	POA
Tamworth / LPP	\$202	\$173	\$202			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$222	\$195	POA			POA	POA	POA	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available. Other Commodities Available  
 AUD / USD 0.8262 CBOT Wheat Move & AUD / Tonne **-\$1.76** New Crop Multi Grade APW 1 Wheat Daily Move **-\$2.60**

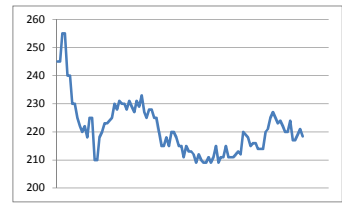
**Morning Comments**

The dollar is currently trading near the top of the sessions range after a volatile Tuesday. It's not unusual to see the dollar trade a 1.5c range in a session now, this is doing nothing to help you new crop basis as traders are building in some buffer for this volatility. The restrictions China placed on imported canola last year have resulted in an increase in processing capacity in Canada with a string of new plants crushing and exporting oil and meal instead of seed to avoid the port restrictions for blackleg infected grain. It will be interesting to see if these restrictions will be lifted as canola stocks are forecast to shrink in 2010. Canadian analyst have predicted up to 3 million acres of canola will go unseeded due to recent heavy rain. Heavy rain that is also delaying planting in Saskatchewan durum belt. Sprunged wheat plantings in the US seems to be up speed with almost perfect growing conditions across most of the US cropping regions. This Thursdays USDA World Ag Supply & Demand Report will take some of the Canadian problems into account but traditionally USDA data is often up to 30 days behind the facts. Most of the strength in last nights Chicago market came from short covering prior to the USDA report. EU wheat was weaker as rain over the last fortnight is expected to save the drought effected regions. Back at home the market trended sideways with little interest from buyers or sellers. Track sorghum struggled to hold while old crop wheat was flat on softer demand.

Sorghum Track NTL from Dec 09



Wheat 2010 MG Track NTL from Dec 09



**Weather**

Some cloud may build over the area later in the day but the BOM predict little chance of rain between now and next Monday. As the winds picks up later today temperatures are forecast to drop with freezing conditions persisting for most of the weekend morning, that'll be my excuse to have a sleep in. Regarding rain Mon / Tue, most models do not support this forecast but some are beginning to line up for a shower late next week. Break out the heavy doona.

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.