

**Daily Market Report**

9/09/2011 15:50

Grain Delivered To Graincorp Sites										
	2010 - 11	**2011 / 12 Harvest** (Best MG Bids, fixed grade bids available)								2012 / 13
<b>Wheat</b>	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine	Newcastle (Upcountry Del)
APH2	\$285.00	\$289.00	\$263.00	\$248.40	\$251.20	\$254.20	\$259.10	\$260.00	\$250.00	POA
H2	\$275.00	\$276.00	\$250.00	\$233.40	\$236.20	\$239.20	\$244.10	\$246.75	\$236.00	POA
AUH2	\$265.00	\$260.00	\$230.00	\$212.25	\$216.75	\$220.50	\$228.00	\$230.75	\$221.00	POA
APW1	\$245.00	\$263.00	\$235.00	\$220.40	\$223.20	\$226.20	\$231.10	\$232.00	\$221.00	POA
ASW1	\$228.00	\$243.00	\$212.20	\$195.40	\$199.75	\$203.50	\$211.00	\$213.75	\$204.00	POA
AGP1	\$222.00	\$226.00	\$197.20	\$185.40	\$188.20	\$191.20	\$196.10	\$197.00	\$181.00	POA
HPS1	\$235.00	\$235.00	\$193.00	\$187.25	\$191.75	\$195.50	\$203.00	\$205.75	\$196.00	POA
FED1	\$211.00	\$211.00	\$180.00	\$170.40	\$173.20	\$176.20	\$181.10	\$182.00	\$164.80	POA
SFE1	POA	\$0.00								
APW Move Today	\$0.00	-\$3.00	****Contracting From ALL Upcountry Sites**** Call to confirm Multi-Grade Values ****							
<b>Durum</b>	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$360.00	\$366.00	\$321.00	\$326.00	\$332.00	\$335.00	\$337.00	\$332.00	\$338.00	POA
DR2	\$340.00	\$346.00	\$301.00	\$306.00	\$312.00	\$315.00	\$317.00	\$312.00	\$318.00	POA
DR3	POA	\$311.00	\$266.00	\$271.00	\$277.00	\$280.00	\$282.00	\$277.00	\$283.00	POA
<b>Barley</b>	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	\$208.00	\$278.00	\$243.00	\$230.25	\$238.50	\$243.00	\$246.00	\$250.25	\$252.75	POA
F1	\$219.00	\$236.00	\$205.00	\$189.00	\$196.50	\$201.00	\$204.00	\$208.25	\$210.75	POA
<b>Canola</b>	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Premier	Ulamambri	Tamarang	Quirindi	Willow Tree	Neilrex	Newcastle (Upcountry Del)
Track	\$538.00	\$570.00	\$522.25	\$538.00	\$534.75	\$539.75	\$544.75	\$546.25	\$538.50	POA

Sorghum	2011 Harvest Sorghum					2012 Harvest Sorghum				
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree
Track	\$193.00	\$178.25	\$194.00	\$196.75	\$202.25	\$205.00	\$192.25	\$208.00	\$210.75	\$216.25

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1
2010 / 11	\$319.00	\$274.00	\$264.00	\$254.00	\$254.00	\$247.00	\$228.00	\$0.00	\$227.00
2011 / 12	\$298.00	\$285.00	\$265.00	\$270.00	\$249.00	\$234.00	\$240.00	\$278.00	\$227.00

Cotton	Delivered Ginyard	2011 =	2012 =	2013 =
		\$520	\$515	\$470

Location	OLD CROP: Ex Farm Estimates				**NEW CROP: Ex Farm Estimates**					
	2010 - 11 Harvested				2011 - 12 Harvest					
	Sorghum 10	SFW1	F1	Mono	SFW1	F1	Canola	Chickpea	Sorghum 11	Mung Bean
Baradine	\$176	\$195	POA	POA	POA	\$189	\$517	\$485	POA	\$735
Bellata	\$190	\$210	POA	POA	POA	\$197	\$531	\$495	POA	\$770
Boomi	\$200	\$225	POA	POA	POA	\$206	\$507	\$495	POA	\$775
Coonamble	\$170	\$195	POA	POA	POA	\$184	\$507	\$488	POA	\$735
Garah	\$195	\$220	POA	POA	POA	\$201	\$512	\$490	POA	\$775
Gunnedah	\$196	\$210	POA	POA	POA	\$209	\$537	\$490	POA	\$755
Moree	\$188	\$213	POA	POA	POA	\$202	\$520	\$495	POA	\$775
Mullaley	\$194	\$207	POA	POA	POA	\$202	\$535	\$490	POA	\$755
Narrabri	\$191	\$207	POA	POA	POA	\$197	\$532	\$498	POA	\$768
Premier	\$194	\$205	POA	POA	POA	\$204	\$537	\$480	POA	\$745
Spring Ridge	\$195	\$209	POA	POA	POA	\$207	\$537	\$485	POA	\$750
Walgett	\$175	\$200	POA	POA	POA	\$182	\$507	\$490	POA	\$740
Willow Tree	\$198	\$209	POA	POA	POA	\$208	\$539	\$483	POA	\$740

Location	OLD CROP: Delivered End User Bids				**NEW CROP: Delivered End User Bids**					
	2010 - 11 Harvested				2011 - 12 Harvest					
	Sorghum 10	SFW1	F1	Mono	SFW1	F1	Canola	Chickpea	Sorghum 11	Mung Bean
Brisbane	\$250	\$275	POA	POA	POA	POA	POA	POA	POA	POA
Downs	\$228	\$235	POA	POA	POA	\$246	POA	\$535	POA	\$800
Border	POA	POA	POA	POA	POA	POA	POA	POA	POA	\$800
New England	POA	\$247	POA	POA	POA	\$237	POA	POA	POA	POA
Narrabri	\$187	POA	POA	POA	POA	POA	POA	\$515	POA	POA
Tamworth / LPP	\$210	\$225	POA	POA	POA	\$224	POA	POA	POA	POA
Dubbo	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Newcastle	\$236	POA	POA	POA	POA	POA	\$577	POA	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Clean Seed Basis

**Afternoon Comments**

Local markets again trended lower today. Track business of the Liverpool Plains saw old crop sorghum bid at \$226 less rail, new crop sorghum at \$240, down a couple of dollars, old crop H2 off \$3 to \$275 less rail, there has been quiet a lot of H2 come out of the wood work over the last seven days, new crop multi grade wheat was also off \$3 to \$263 Newcastle less rail. Durum is about the only grain not slipping at present. Sorghum ex farm Liverpool Plains was off \$5 this morning with Tamworth paying \$210 delivered for an October slot. New crop canola on the track moved \$3 higher, taking its lead from Paris rapeseed futures. There appears to have been 30 - 40mm across the entire north west of NSW, very handy rain indeed. Sorghum sowing will soon commence on the Downs with reports of seed sales already filtering in. ASX milling wheat has seen a little volume today with a couple of k trading at \$256, well below grower bids on the cash market. The Chicago e session is relatively unchanged to slightly higher for the wheat and corn pits and the dollar is pretty much unchanged today after seeing a low of 1.057 and a high of 1.063. We'll be travelling over to Port Macquarie to have a look at the new niece on Sunday and heading back Monday so try my mobile if you need to talk to me.