

Daily Market Report

9/11/2010 15:01

2010 Grain Delivered To Graincorp Sites (Prices will convert to fixed grade from Nov 1st)									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gunnedah	Werris Creek	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	\$2.00								\$0.00
APH1	\$331.00	\$301.00	\$285.40	\$299.00	\$304.20	\$301.75	\$292.00	\$285.25	\$325.00
APH2	\$321.00	\$291.00	\$279.75	\$289.00	\$296.20	\$291.75	\$282.00	\$275.25	\$322.00
H1	\$316.00	\$263.00	\$268.25	\$284.00	\$289.00	\$286.75	\$277.00	\$270.25	\$320.00
H2	\$291.00	\$262.00	\$246.75	\$259.00	\$264.20	\$261.75	\$252.00	\$245.25	\$310.00
AUH2	\$276.00	\$254.00	\$234.75	\$244.00	\$251.20	\$246.75	\$237.00	\$230.25	\$300.00
APW1	\$272.00	\$242.00	\$228.75	\$240.00	\$246.20	\$242.75	\$233.00	\$226.25	\$300.00
ASW1	\$262.00	\$231.00	\$218.00	\$230.00	\$235.00	\$232.75	\$223.00	\$216.25	\$290.00
AGP1	\$248.00	\$216.00	\$200.40	\$216.00	\$221.00	\$218.75	\$207.00	\$202.25	\$280.00
HPS1	\$247.00	\$227.00	\$203.00	\$215.00	\$220.00	\$217.75	\$208.00	\$201.25	\$272.00
FED1	\$238.00	\$207.00	\$190.25	\$206.00	\$211.00	\$208.75	\$199.00	\$192.25	\$265.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$299.00	\$252.00	\$257.00	\$264.00	\$267.00	\$269.00	\$263.00	\$269.00	
DR2	\$269.00	\$222.00	\$227.00	\$234.00	\$237.00	\$239.00	\$233.00	\$239.00	
DR3	\$249.00	\$202.00	\$207.00	\$214.00	\$217.00	\$219.00	\$213.00	\$219.00	
DRF	\$209.00	\$162.00	\$167.00	\$174.00	\$177.00	\$179.00	\$173.00	\$179.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Boggabri	Gunnedah	Spring Ridge	Newcastle (Upcountry Del)
GA1	\$276.00	\$250.00	\$241.00	\$239.00	\$239.00	\$241.00	\$244.00	\$247.00	\$262.00
F1	\$221.00	\$190.00	\$173.25	\$176.00	\$181.50	\$186.00	\$189.00	\$191.75	\$227.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neilrex		Newcastle (Upcountry Del)
Track	\$523.00	\$477.75	\$491.00	\$489.75	\$492.75	\$497.75	\$491.50		\$510.00

Sorghum	2010 Harvest Sorghum				Newcastle	\$235.00	2011 Harvest Sorghum				Newcastle	\$228.00
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Moree	Gunnedah	Spring Ridge	Willow Tree			
Track	\$200.00	\$187.00	\$203.00	\$206.00	\$211.00	\$180.25	\$196.00	\$198.75	\$204.25			

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
2009 / 10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2010 / 11	\$326.00	\$297.00	\$289.00	\$277.00	\$266.00	\$251.00	\$415.00	\$285.00	\$225.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$189	\$195	\$183	\$380	\$476	\$205	\$700	POA	\$183.00
Bellata	\$191	\$209	\$188	\$385	\$490	\$210	\$710	POA	\$185.00
Boomi	\$202	\$215	\$191	\$400	\$471	\$198	\$730	POA	\$189.00
Coonamble	\$186	\$185	\$175	\$380	\$466	\$205	\$690	POA	\$175.00
Garah	\$197	\$200	\$188	\$395	\$476	\$202	\$725	POA	\$180.00
Gunnedah	\$208	\$218	\$197	\$380	\$499	\$205	\$700	POA	\$197.00
Moree	\$204	\$207	\$190	\$395	\$485	\$208	\$725	POA	\$185.00
Mullaley	\$202	\$214	\$195	\$380	\$495	\$205	\$700	POA	\$195.00
Narrabri	\$196	\$212	\$190	\$390	\$493	\$215	\$710	POA	\$190.00
Premer	\$204	\$214	\$197	\$370	\$495	\$195	\$700	POA	\$197.00
Spring Ridge	\$207	\$218	\$199	\$377	\$499	\$202	\$700	POA	\$199.00
Walgett	\$186	\$185	\$175	\$380	\$466	\$205	\$700	POA	\$175.00
Willow Tree	\$208	\$220	\$199	\$375	\$501	\$200	\$700	POA	\$199.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$745.00	2012 =	\$500.00	FOT Gin Yard	Basis APW Track	\$0.11
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Morning Comments (Yeah, I'm buying cotton now too !!)

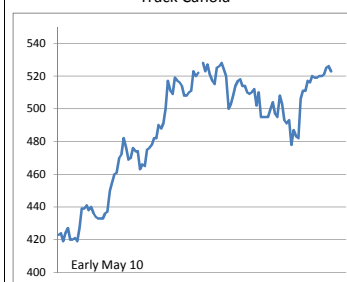
At best a nothing kind of night on US futures, currency was flat and grain futures traded in low volume in predictable directions. The USDA report is not expected to hold too many surprises but production estimates for the southern hemisphere will be closely scrutinised. The US weather map is still picking rain across the plains later this week, the market has not responded as negatively to the news as one may have thought as there is also a high prospect of snow in the change. A cold snap this early could bring on dormancy in the young wheat and take away much of the immediate benefit of the rain. Crop condition ratings in this weeks USDA report show winter wheat is back one more point. US soybeans were back a little last night but the entire oilseed complex remains strong, palm oil set a 27 month high on Friday and the Chinese demand for oilseeds appears unlikely to falter in the short term. There is increased grower selling in Australia but canola basis remains low and is capping the volume offered for sale as many producers and analyst believe higher prices may be possible if futures are sustained and basis is increased as traders cover shorts put on throughout the year. If a trader has simply sold short into the local market earlier in the year without putting on any futures coverage it is easy to see why they would like to see prices stay low but if the only exposure they have is from basis alone then we should see prices increase, but with the major player being responsible for setting the highest price (some of the time) do they really want to see basis improve at all. Flat to firmer today.

AUD / USD	1.012	CBOT Wheat	Move & AUD / Tonne	\$3.25
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Weather

A high in the Tasman will continue to push moist air into a trough line over WNSW today, storms could linger for the balance of the week but the major actively is likely to remain west of the Newell or along the ranges. As the week progresses storms are likely to hinder the south of the state more so. Saturday is forecast to have storms once again in the states west, Sunday they should move east onto the western edge of the NSW wheat belt and possibly further east closer to the ranges.

Track Canola



Track APW1 Multi Grade

