

**Harvest Bid Sheet 2009 / 10 Crops: Please Call For Firm Bids, Prices Are Indication Only.
10/03/2010 19:58**

	Newcastle	Delivered Graincorp							Newcastle	
	Track NTP	Goondiwindi West	Moree	Narrabri	Baradine	Gunnedah	Spring Ridge	Willow Tree	Track NTP	
2009 / 10 Deliveries										
Wheat	APH1	\$233.00	\$199.00	\$188.25	\$196.50	\$194.00	\$201.00	\$203.75	\$209.25	\$226.00
	APH2	\$231.00	\$195.00	\$186.25	\$194.50	\$192.00	\$199.00	\$201.75	\$207.25	\$234.00
	H1									
	H2	\$216.00	\$181.00	\$173.20	\$181.50	\$173.00	\$185.60	\$185.30	\$190.25	\$227.00
	AUH2	\$215.00	\$175.30	\$172.25	\$180.50	\$173.00	\$183.00	\$185.75	\$191.25	\$205.00
	APW1	\$208.00	\$175.30	\$164.20	\$172.50	\$169.00	\$178.00	\$180.75	\$186.25	\$220.00
	ASW1	\$203.00	\$175.30	\$157.25	\$165.50	\$163.00	\$173.00	\$175.75	\$181.25	\$209.00
	AGP1	\$197.00	\$175.30	\$154.20	\$162.50	\$153.00	\$166.60	\$166.75	\$173.25	\$204.00
	HPS1	\$220.00	\$165.30	\$175.25	\$183.50	\$181.00	\$188.00	\$190.75	\$196.25	\$195.00
	FED1	\$192.00	\$165.30	\$149.20	\$157.50	\$146.10	\$161.60	\$161.75	\$168.25	\$184.00
	AH9									
Durum	DR1	\$220.00	-\$35.00	\$172.25				\$183.75	\$184.25	
	DR2	\$215.00	-\$35.00	\$167.25				\$178.75	\$179.25	
	DR3	\$213.00	-\$35.00	\$165.25				\$176.75	\$177.25	
	DRF	\$200.00	-\$35.00	\$152.25						
Barley	GA1	\$250.00	\$195.00	\$202.25			\$200.00			\$220.00
	F1	\$200.00	\$178.00	\$168.00			\$158.00			\$175.00
Canola		\$427.00		\$379.25	\$387.50	\$385.00	\$395.00	\$397.75	\$403.25	\$426.00
Sorghum		\$201.00	\$169.00	\$164.25	\$171.50		\$169.00	\$171.75	\$177.25	\$205.00
Chickpea		\$445.00	\$406.30							\$0.00

Dolbel Consulting Is Pricing Grain At All Sites Please Call For A Site Specific Bid.

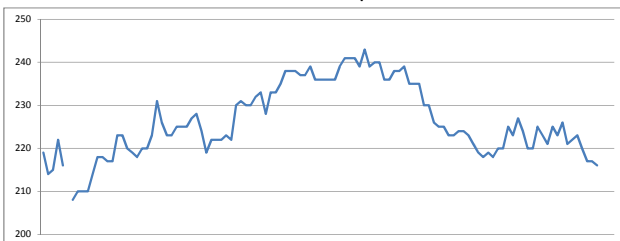
Futures	Nearby Move	Mar-10	May-10	Jul-10	Sep-10	Dec-10	Mar-11	May-11	Dec-11
CBOT Wheat	-6	478 1/2	489 1/2	502 1/4	518 1/4	545 1/4	570	582 1/2	622 3/4
CBOT Corn	-5 3/4	358 3/4	369	380	388 3/4	397	407 3/4	414 1/2	408 1/4
		Mar-10	May-10	Jul-10	Sep-10	Nov-10	Jan-11	Jan-12	
AWM	\$0.50	\$206.10	\$207.00	\$207.00	\$210.50	\$210.50	\$218.00	\$237.50	
ASM	\$0.00	\$201.00	\$199.50	\$203.30	\$203.30	\$203.30	\$203.30		

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.

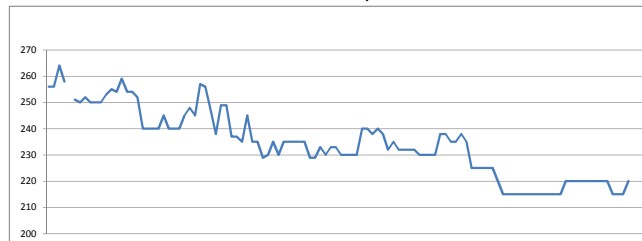
Comments

The aussie dollar gained in strength as employment prospects continue to improve. Job advertisements rose by 19.6% in February according to the latest survey but this was after a steep January dip, to put it into perspective the number of job advertisements is still below the amount during the peak of the crisis and over 40% lower than just prior to the crisis so all is not as rosy as the data may imply but it is definitely heading in the right direction. Strength in minerals and signs the US is still not improving as fast as it could be also aided the AUD, concerns about the strategy Greece has put in place to recover also saw investments in the Aussie dollar. There are still very few bullish stories across the grains market. Higher ocean freight rates are lifting container rates considerably and having an impact on where optional origin grain is being supplied from. Crop conditions across the world appear to be ok with some declines in the FSU and China but it is probably still to early to speculate. Local markets saw flood damage in SW Qld push mung beans higher with some in the trade expecting prices to creep a little higher in the short term as the trade go through the process of washing out at replacement grain value, so bring me reasonable offers as you may be able to get set higher than public bids over the next couple of weeks. Wheat demand for outer months may find itself competing with cheaper sorghum, everything is pointing to a flat feed grain market at present.

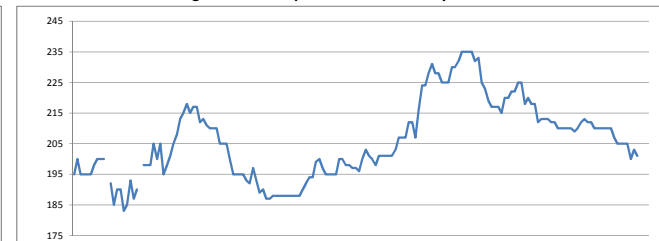
H2 Wheat Track NTL Mid Sept - Current



DR1 Wheat Track NTL Mid Sept - Current



Sorghum New Crop: Track NTL From July 1st.



Delivered and Ex Farm Values									
Delivery Option	Delivered End User / Packer					Ex Farm (Prices may not be prompt)			
Commodity	Newcastle	LPP	Narrabri	Border	Tableland	Gunnedah	Baradine	Narrabri	Moree
Pulses									
Chickpea No1	POA	POA	\$430.00	\$425.00		\$404.00	\$405.00	\$413.00	\$408.00
Chickpea No2									
Kabuli									
Faba Bean No 1	POA	POA	POA	POA		POA	POA	POA	POA
Faba Bean No 2									
Wheat									
APH2	POA	POA	POA	POA	POA	POA	POA	POA	POA
H2									
AUH2									
APW1									
ASW1									
FED1 / AH9									
DR1									
70 /10 Wheat						\$190.00	\$167.00	\$181.00	\$173.00
Canola	\$439.00	POA	POA	POA	POA	\$407.00	\$384.00	\$396.00	\$392.00
Barley									
F1	POA	POA	POA	\$202.00	\$210.00	\$175.00	\$160.00	\$172.00	\$180.00
GA1	POA	\$220.00	POA	POA	POA	\$203.00	\$188.00	\$195.00	\$190.00
Sorghum 10									
SOR1	\$208.00	POA	POA	POA	POA	\$176.00	\$153.00	\$167.00	\$159.00
SOR2									
Sunflower 10	Newcastle	LPP	Narrabri	Border	Tableland				
Mono	POA	POA	\$548.00	POA	POA	POA	POA	POA	POA
Poly	POA	POA	\$398.00	POA	POA	POA	POA	POA	POA
Mungbeans		Goondi	Narrabri						
Sprouting		\$1,025.00	POA						
No1 Processing		\$875.00	POA						
Processing		\$825.00	POA						
Manufacturing		\$625.00	POA						

Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradings to be purchased by the buyer. Please contact me to confirm all costs.

The Above Values May Vary From Farm To Farm And Time To Time. Please Call To Discuss Any Ex Farm Or Delivered End User Prices. Not All Prices Available Maybe Shown Here.

Weather

Cloud is building over a weak monsoonal trough in NW WA and a high in the bite is pushing moist air onto the NSW & QLD coast producing some coastal showers. The seven day model shows little chance of these showers slipping over the range and the ten day shows a dryer pattern emerging for the NSW wheat belt. WA may see some rain late next week. Temperature wise expect the next day to be a carbon copy of the previous for the next few days at least with winds picking up Thurs / Friday.

Currency

0.9135
CBOT Wheat
Move & AUD / T
-\$3.39

The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.

*****Indicative Prices: Call To Confirm. Prices Do Not Include GST *****