



Daily Values, Comments & Weather

10/11/2008 13:52

US Markets Flat, Local Markets Slightly Softer With Increased Grower Selling.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Track Newcastle Fixed Grade	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$274.00	\$243.50	\$246.25
H2	\$268.00	\$237.50	\$240.25
APW / Daily Move	\$260.00	\$229.50	\$232.25
ASW Flat	\$228.00	\$197.50	\$200.25
AGP1 Flat	\$223.00	\$192.50	\$195.25
Feed	\$183.00	\$152.50	\$155.25
AUH2	\$250.00	\$219.50	\$222.25
HPS1	\$213.00	\$182.50	\$185.25
ADR1	\$370.00	\$339.50	\$342.25
ADR2	\$340.00	\$309.50	\$312.25
ADR3	\$305.00	\$274.50	\$277.25
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$235.00	\$215.00	\$0.00

Sorghum 2009

TRK NTL =	\$203.00	Sept
Site	TRACK	FARM
Willow Tree	\$180.25	\$0.00
Boggabri	\$170.00	\$0.00
Gunnedah	\$172.50	\$0.00
Spring Ridge	\$175.25	\$0.00
Premier	\$172.50	\$0.00
Sorghum 2008	Track	Ex Farm
Newcastle		
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

Canola

\$636.00

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$602.75	\$605.50	\$613.25
Delivered Newcastle		\$651.00

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Caroona
GA1	\$302.00	\$271.50	\$275.50
GA2	POA	POA	POA
Malt1 Del Tam	\$300.00	\$0.00	\$0.00
F1	\$194.00	\$163.50	\$167.50
F2	POA	POA	POA
F1 Ex Farm LPP		\$150.00	\$150.00

Other Crops

Commodity	Delvd Narrabri	Ex Farm LPP
Chickpea Oct / Nov	\$390.00	\$365.00
Chickpea Dec 1-15th	\$400.00	\$375.00
Cairo Faba No1	POA	POA
Sunflower Mono	\$644.00	\$619.00
Sunflower Poly	\$518.00	\$493.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Site Specific Prices.

Site	APH	H2	APW	ASW	AGP	AUH2	HPS1
Moree	\$248	\$230					\$210

These price change very rapidly throughout the day please call for current prices at all times. Grade specification may vary from AWB standards.

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50			Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Culgoora	\$37.00	Gurley	\$41.00	Ulamambri	\$33.25		

At A Glance:

It's that time of year in the Northern Hemisphere, the time of year when we start to get the first signals in about how many acres are planted, thus far we have seen some reduction in the US but it was announced recently that wheat acres in the EU are expected to remain similar to 08 acres. Local markets were mixed on Friday with grower offers starting to seep into the equation. Moree area saw much less rain than expected this weekend, with general falls less than 5mm, similar to the Liverpool Plains, this should see headers back in the paddock late today or tomorrow. As per most of last week you could throw a handkerchief over the bids with little difference across the board. Although with AWB changing their site deduction it has placed them behind the 8 ball in many sites.

Weather:

The weather map appears to slotting into a traditional summer pattern, lows dominating the north and the odd southerly low combining with these cells to drag tropical storm moisture to the south. The week ahead look mostly dry with a chance of a storm over the weekend. Temps in the low 30s.

Futures	07/11/08	Dec-08	Mar-09	May-09	Jul-09	Sep-09	Dec-09
Wheat CBOT	0	0	0	0	0	0	0
Wheat Kansas	5	568	584 1/2	595	603 1/2	615 1/4	633 3/4
Wheat MGEX	8	642	627 1/4	630 1/2	638 1/4	641 1/4	655 1/4
Corn CBOT	0	0	0	0	0	0	0
Aussie Dollar Spot	\$0.6747	Nov-08	Jan-09	Mar-09	May-09	Nov-09	Jan-10
Wheat Milling ASX	0.00	358.00	265.50	265.00	273.90	283.00	317.10
Barley Feed ASX	0.00	270.00	182.50	188.50	195.00		222.00
Canola WCE	1.50	425.70	429.70	439.20	448.60	457.60	471.40
Sorghum ASX	5.00	194.50	197.50	198.00	203.00		

*****Indicative Prices: Call To Confirm.*****

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