

Daily Market Report

11/06/2010 14:09

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$230.00	\$195.00	\$185.20	\$197.60	\$189.00	\$236.00	\$201.00	\$189.25	\$204.00	\$192.00
APH2	\$228.00	\$194.00	\$180.25	\$195.00	\$188.00	\$236.00	\$201.00	\$188.25	\$204.00	\$197.00
H1	\$216.00	\$160.00	\$168.25	\$184.00	\$158.00	\$226.00	\$189.00	\$178.25	\$194.00	\$187.00
H2	\$215.00	\$182.50	\$171.25	\$183.00	\$176.00	\$224.00	\$189.00	\$178.20	\$192.00	\$183.00
AUH2	\$211.00	\$182.50	\$176.25	\$179.00	\$164.50	\$218.00	\$183.00	\$170.25	\$186.00	\$170.00
APW1	\$212.00	\$180.00	\$171.25	\$180.00	\$173.00	\$216.00	\$181.00	\$170.20	\$184.00	\$177.00
ASW1	\$206.00	\$172.50	\$171.25	\$176.00	\$158.50	\$204.00	\$171.00	\$160.20	\$173.00	\$163.00
AGP1	\$206.00	\$172.30	\$158.25	\$174.00	\$151.50	\$198.00	\$164.00	\$155.20	\$167.60	\$158.00
HPS1	\$203.00	\$167.50	\$164.25	\$171.00	\$156.50	\$189.00	\$155.00	\$146.20	\$158.60	\$149.00
FED1	\$206.00	\$171.00	\$158.25	\$174.00	\$143.10	\$184.00	\$151.00	\$136.25	\$152.00	\$145.00
AH9										
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$220.00	\$170.00	\$172.25	\$187.00	\$175.00	\$227.00	\$166.00	\$197.20	\$195.00	\$198.25
DR2	\$206.00	\$155.00	\$158.25	\$174.00	\$160.00	\$206.00	\$176.00	\$171.25	\$185.00	\$188.25
DR3	\$206.00	\$155.00	\$158.25	\$174.00	\$160.00	\$207.00	\$186.00	\$161.25	\$175.00	\$178.25
DRF	\$200.00	\$145.00	\$152.25	\$167.00	\$155.00	\$202.00	\$191.00	\$156.25	\$170.00	\$173.25
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$230.00	\$185.00	\$182.25	\$178.00	\$184.75	\$237.00	\$210.00	\$209.25	\$205.00	\$211.75
F1	\$231.00	\$180.00	\$183.25	\$171.00	\$177.75	\$195.00	\$170.00	\$168.00	\$163.00	\$169.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$197.00	\$159.00	\$149.25	\$163.00	\$172.25	\$189.00	\$159.00	\$141.25	\$157.00	\$165.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$458.00	\$410.25	\$434.25	\$426.00	\$422.75	\$461.00	\$414.25	\$437.25	\$429.00	\$427.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$229.00	\$217.00	\$211.00	\$215.00	\$211.00	\$211.00	\$197.00	\$230.00	\$231.00	\$0.00
New Crop	\$236.00	\$224.00	\$218.00	\$216.00	\$206.00	\$199.00	\$194.00	\$245.00	\$205.00	\$400.00

Location	OLD CROP: Ex Farm Estimates 2009 - 10 Harvested					**NEW CROP: Ex Farm Estimates** 2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	F1	Chickpea	Mung Bean
Baradine	\$168	\$143	\$170	\$375	\$885	\$145	POA	\$137	\$345	\$765
Bellata	\$177	\$154	\$185	\$380	\$920	\$165	POA	\$160	\$350	\$805
Boomi	\$183	\$163	\$197	\$375	\$925	\$185	POA	\$163	\$348	\$808
Coonamble	\$165	\$140	\$170	\$375	\$885	\$145	POA	\$137	\$345	\$765
Garah	\$177	\$157	\$190	\$375	\$925	\$170	POA	\$160	\$345	\$805
Gunnedah	\$187	\$163	\$189	\$375	\$910	\$160	POA	\$152	\$345	\$790
Moree	\$184	\$164	\$199	\$378	\$923	\$177	POA	\$160	\$348	\$805
Mullaley	\$182	\$159	\$185	\$375	\$910	\$150	POA	\$152	\$345	\$790
Narrabri	\$178	\$155	\$185	\$385	\$920	\$165	POA	\$155	\$355	\$800
Premier	\$186	\$163	\$185	\$365	\$900	\$147	POA	\$147	\$335	\$780
Spring Ridge	\$186	\$163	\$188	\$372	\$905	\$152	POA	\$152	\$342	\$785
Walgett	\$165	\$140	\$172	\$375	\$895	\$150	POA	\$137	\$345	\$770
Willow Tree	\$191	\$168	\$189	\$370	\$895	\$155	POA	\$152	\$340	\$775

Location	OLD CROP: Delivered End User Bids 2009 - 10 Harvested					**NEW CROP: Delivered End User Bids** 2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	F1	Chickpea	Mung Bean
Brisbane	\$223	POA	POA	POA	POA	\$220	POA	POA	POA	POA
Downs	\$212	\$192	\$227	POA		\$205	POA	\$195	POA	POA
Border	POA	POA	\$215	\$400	\$1,250	POA	POA	\$185	\$370	\$830
New England	\$210	POA	\$220			POA	POA	\$187	POA	POA
Narrabri	POA	POA		\$400	POA	POA	POA	POA	\$370	POA
Tamworth / LPP	\$200	\$175	\$202			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$218	\$195	POA			POA	POA	POA	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available. Other Commodities Available
 AUD / USD 0.8464 CBOT Wheat Move & AUD / Tonne **-\$1.62** New Crop Multi Grade APW 1 Wheat Daily Move **-\$1.50**

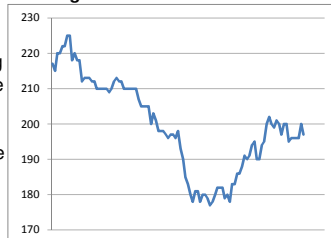
Morning Comments

The Aussie dollar spent most of yesterday on the march higher and continued that path overnight, this morning opening up 2.33% or almost 2c stronger than this time yesterday. This has made any potential for higher prices due to the small increase in US futures overnight a remote possibility at best. I'd lean towards potentially seeing a further drop in values today as Thursday bids done well to sustain the levels they did. Canola seems to be the only commodity worth watching, we have all read about the planting problems in Canada, too wet in most places but their insurance (read fail to plant subsidy) only barely covers the cost associated with fallow so they will go as hard as they can as late as they can. The latest canola scare comes from the EU, too much rain there as well, flooding in Poland is causing problems while we continue to be reassured by the Ukrainian Ag Dept that their crop is well back on previous years thanks to the cold winter and then there is China. China have an official reduction of about 8% but many believe it could be as much as 25%. The big test will be if canola can hold firm while the soybean complex looks likely to slip after China cancelled 5 cargos from S.America and spread traders liquidate. The WASDE was pretty neutral, maybe a little bullish corn which pulled wheat up on CBOT. This market does feel like it could be trying to bottom out but we need to see an increase in export activity to confirm this. Local markets should be flat today.

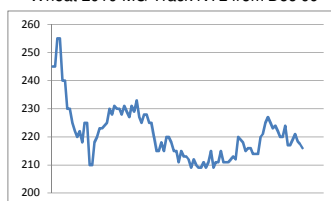
Weather

A large high in the bite will deepen as it slowly drifts east over the weekend. Onshore winds as the high approaches are expected to produce some coastal showers Monday but they are not expected to drift far west of the ranges this time. W.A should see some showers across the wheat belt by the beginning of the week. W.A is a mixed bag, the south in generally ok while further north it is beginning to become a bit dry. Look for to a cold weekend with temps back in the 20s by mid next week.

Sorghum Track NTL from Dec 09



Wheat 2010 MG Track NTL from Dec 09



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