

Daily Market Report

11/08/2010 15:27

Grain Delivered To Graincorp Sites											
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**					
	Goondiwindi West	Moree	Narrabri	Gunnedah	Baradine	Goondiwindi West	Moree	Narrabri	Gunnedah	Baradine	
APH1	\$262.00	\$250.00	\$256.00	\$262.00	\$255.00	\$288.00	\$270.25	\$283.50	\$286.00	\$275.00	
APH2	\$259.00	\$247.00	\$253.00	\$260.00	\$253.00	\$283.00	\$268.25	\$276.50	\$284.00	\$273.00	
H1	\$232.00	\$237.25	\$245.50	\$253.00	\$246.00	\$259.00	\$257.25	\$265.50	\$273.00	\$263.00	
H2	\$247.00	\$235.00	\$241.00	\$248.00	\$241.00	\$267.00	\$252.25	\$260.50	\$268.00	\$257.00	
AUH2	\$244.00	\$232.00	\$238.00	\$243.00	\$231.00	\$263.00	\$248.25	\$256.50	\$264.00	\$246.00	
APW1	\$242.00	\$227.00	\$233.00	\$238.00	\$231.00	\$257.00	\$242.25	\$250.50	\$258.00	\$247.00	
ASW1	\$242.00	\$226.00	\$232.00	\$237.00	\$228.00	\$247.00	\$232.25	\$240.50	\$248.00	\$238.00	
AGP1	\$235.00	\$220.00	\$227.50	\$235.00	\$228.00	\$237.00	\$222.25	\$230.50	\$238.00	\$227.00	
HPS1	\$235.00	\$225.25	\$233.50	\$241.00	\$234.00	\$230.00	\$215.25	\$223.50	\$231.00	\$224.00	
FED1	\$235.00	\$219.25	\$227.50	\$235.00	\$228.00	\$237.00	\$217.25	\$225.50	\$233.00	\$221.00	
AH9	**Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade base and spreads** Call For Track Newcastle Bids.										
Durum	Goondiwindi West	Moree	Bellata	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Bellata	Spring Ridge	Willow Tree	
	DR1	\$220.00	\$235.40	\$242.30	\$247.00	\$249.00	\$212.00	\$246.40	\$249.20	\$258.00	\$260.00
	DR2	\$205.00	\$219.25	\$223.75	\$237.75	\$243.25	\$197.00	\$226.40	\$229.20	\$238.00	\$240.00
	DR3	\$205.00	\$219.25	\$223.75	\$237.75	\$243.25	\$182.00	\$206.40	\$209.20	\$218.00	\$220.00
DRF	-\$35.00	\$0.00	\$5.00	\$17.00	\$17.00	\$157.00	\$191.40	\$194.20	\$203.00	\$205.00	
Barley	Goondiwindi West	Moree	Narrabri	Gunnedah	Quirindi	Goondiwindi West	Moree	Narrabri	Gunnedah	Quirindi	
	GA1	\$233.00	\$222.25	\$225.50	\$233.00	\$243.75	\$285.00	\$257.25	\$263.50	\$271.00	\$277.75
	F1	\$237.00	\$220.25	\$228.50	\$236.00	\$242.75	\$252.00	\$229.25	\$237.50	\$245.00	\$251.75
Sorghum	Goondiwindi West	Moree	Narrabri	Gunnedah	Willow Tree	Goondiwindi West	Moree	Narrabri	Gunnedah	Willow Tree	
	Track	\$210.00	\$199.25	\$205.50	\$213.00	\$221.25	\$205.00	\$192.25	\$200.50	\$208.00	\$216.25
Canola	Moree	Premier	Willow Tree	Neilrex	Ulamambri	Moree	Premier	Willow Tree	Neilrex	Ulamambri	
	Track	\$461.25	\$477.00	\$485.25	\$477.50	\$473.75	\$473.25	\$489.00	\$497.25	\$489.50	\$487.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea	
	Old Crop	\$294.00	\$282.00	\$279.00	\$277.00	\$277.00	\$270.00	\$245.00	\$268.00	\$272.00	\$0.00
	New Crop	\$318.00	\$302.00	\$298.00	\$292.00	\$282.00	\$272.00	\$240.00	\$310.00	\$280.00	\$405.00

Location	OLD CROP: Ex Farm Estimates 2009 - 10 Harvested					**NEW CROP: Ex Farm Estimates** 2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$228	\$193	\$218	\$375	POA	\$195	\$193	\$474	\$345	\$835
Bellata	\$235	\$207	\$220	\$380	POA	\$225	\$206	\$487	\$350	\$875
Boomi	\$240	\$203	\$225	\$368	POA	\$235	\$188	\$469	\$360	\$878
Coonamble	\$225	\$183	\$215	\$375	POA	\$195	\$183	\$464	\$345	\$835
Garah	\$235	\$197	\$220	\$372	POA	\$230	\$193	\$474	\$355	\$875
Gunnedah	\$247	\$214	\$237	\$375	POA	\$210	\$216	\$497	\$345	\$860
Moree	\$242	\$203	\$227	\$378	POA	\$230	\$201	\$482	\$355	\$875
Mullaley	\$241	\$212	\$231	\$375	POA	\$210	\$213	\$494	\$345	\$860
Narrabri	\$235	\$208	\$225	\$385	POA	\$220	\$210	\$491	\$355	\$870
Premier	\$243	\$214	\$233	\$365	POA	\$200	\$216	\$497	\$335	\$850
Spring Ridge	\$246	\$215	\$236	\$372	POA	\$205	\$216	\$497	\$342	\$855
Walgett	\$225	\$183	\$215	\$375	POA	\$200	\$183	\$464	\$345	\$840
Willow Tree	\$247	\$218	\$237	\$370	POA	\$205	\$218	\$499	\$340	\$845
Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available. Mung Bean Summer Plant - \$100. Other Commodities Available										
AUD / USD	0.913	CBOT Wheat	Move & AUD / Tonne	-\$7.76	APW1 Daily Move	\$5.00	Basis Port	-0.15		

Morning Comments

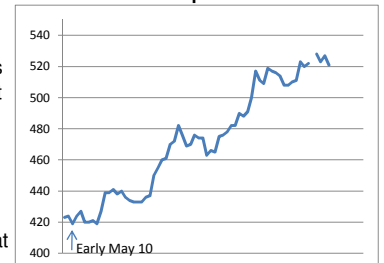
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US and EU wheat futures continue to slip with Chicago losing over 17c/bu and Paris milling wheat shedding E6.25/t in the Nov 10 contract. Other overnight losers include ICE canola and Paris rapeseed futures both closing lower, down C\$5.40 and E6.25 per tonne respectively. With the AUD still trading above 90c falls of this magnitude in canola will hurt local Aussie prices today. Canola still appears to have good fundamental support so a trading range around \$500/t is expected, look for spikes for marketing opportunities. Domestic markets were very quiet yesterday with few farmer offers to work on. Buyers are looking for old crop sorghum and barley, sorghum bids are strong and in many cases better than any bids seen in the 09/10 season to date, please bring any parcels to me and I will help negotiate your offer value. The difference between a buyers public bid and what they will pay on a firm offer not just a simple "how much is your sorghum today" type of request is often enough to seal the deal. New crop sorghum was bid strongly late in the day at \$217 ex farm, at these values sorghum is pushing alternatives like mung beans out of the gross margin battle. Wheat futures around the world continue to slide but it is encouraging to see overnight US sales of wheat to Egypt, this follows EU business over the weekend. If the market is looking for direction it may come from this week's USDA report on Thursday, but who knows they constantly seem 30 days behind the pace.

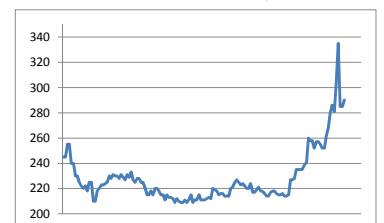
Weather

As cloud swirls back towards the NW of NSW off the western edge of a Tasman low showers may again be scattered across the region late today. Winds should pick up with the late showers and may become quite strong in parts but mainly to our south. Conditions should clear by the weekend with a frost likely Saturday. A low should bring good rain to WA Thurs / Fri and Vic by Sunday with the remote chance showers may make it to central and possibly even NNSW by late Sunday or Monday.

Canola: new crop track Newcastle



APW1 MG NTL \$290.00



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