

## Daily Values, Comments & Weather

12/01/2009 14:03

### US Wheat Futures Dragged Higher By A Rally In Soybeans. Local Values Firm.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

#### Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$313.00	\$282.50	\$285.25
H2	\$297.00	\$266.50	\$269.25
APW / Daily Move	\$290.00	\$259.50	\$262.25
ASW Flat	\$275.00	\$244.50	\$247.25
AGP1 Flat	\$245.00	\$214.50	\$217.25
FED1 (selected sites)	\$210.00	\$179.50	\$182.25
AUH2	\$287.00	\$256.50	\$259.25
HPS1	\$0.00	\$0.00	\$0.00
ADR1	\$0.00	\$0.00	\$0.00
ADR2	\$0.00	\$0.00	\$0.00
ADR3	\$0.00	\$0.00	\$0.00
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$0.00	\$0.00	\$0.00

#### Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Quirindi
GA1	\$255.00	\$224.50	\$230.75
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$187.00	\$187.00
F1	\$176.00	\$145.50	\$151.75
F2	POA	POA	POA
F1 Ex Farm LPP			
F1 Delivered LPP Feedlot		\$187.00	

#### Sorghum 2009

TRK NTL =	\$186.00	
Site	TRACK	FARM
Willow Tree	\$163.25	\$0.00
Boggabri	\$153.00	\$0.00
Gunnedah	\$155.50	\$0.00
Spring Ridge	\$158.25	\$0.00
Premier	\$155.50	\$0.00
Sorghum 2008	Track	Ex Farm
Newcastle		
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

#### Canola

\$571.00

#### New Crop Track: 2008 Harvest

Ulamambri	Premier	Willow Tree
\$539.75	\$542.50	\$550.25
Delivered Newcastle	\$583.00	

#### Other Crops

Commodity	Delvd Nbi	Ex Farm LPP
Chickpea No 1	POA	POA
Cairo Faba No1	POA	POA
Sunflower Mono	\$595.00	\$570.00
Sunflower Poly	\$548.00	\$523.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

#### Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25		

#### Domestic Commentary

Local values are expected to remain flat to firm today after a jump in US values on Friday night. Demand for Chickpea, Faba Bean and Albus Lupins is evident as packers rush to fill the last of the harvest export orders. Some demand from packers for DR2 - 3, if you have this product stored on farm call me to organise a sample, this market will be set to ship in February.

#### International Commentary

Soybean futures pulled a low volume Chicago wheat market up on Friday night. Continued stress in the South American soybean crop is allowing the US traders to make better sales. Corn and wheat will need to be dragged higher to influence planting decisions in the spring. Most wheat pit had low volume while waiting for direction from tonight's USDA report on US stocks / acres.

#### Weather:

Tropical cyclone Charlotte should remain stationary over the Gulf this week feeding moist tropical air into Qld. Watch a week upper level low and trough line develop to our west by mid week, this may produce storms across the area but at this stage models are only predicting rain to our east. Rain early next week.

Futures	09/01/09	Mar-09	May-09	Jul-09	Sep-09	Dec-09	Mar-10
Wheat CBOT	17	629 1/2	642 1/4	653 1/4	672 3/4	692 1/4	706 1/4
Wheat Kansas	17 3/4	651	662 1/2	672 3/4	683 3/4	701 1/4	714 1/4
Wheat MGEX	15 3/4	680 1/4	685	691 1/4	701	714 3/4	726
Corn CBOT	4	410 3/4	421 1/4	431 1/2	441 1/4	545 1/4	466
Aussie Dollar Spot	\$0.7060	Jan-09	Mar-09	May-09	Nov-09	Jan-10	Jan-11
Wheat Milling ASX	5.00	287.00	286.50	296.90	301.40	320.00	333.30
Barley Feed ASX	-2.50	178.50	178.50	180.50	180.50	210.50	210.50
Canola WCE	10.80	436.90	437.90	446.00	454.10	460.30	466.40
Sorghum ASX	0.50	171.00	177.50	181.00	183.50		

\*\*\*Indicative Prices: Call To Confirm.\*\*\*