

Harvest Bid Sheet 2009 / 10 Crops

Wheat	Newcastle Track NTP		Delivered Graincorp									
	Fixed Grade	Multigrade	Spring Ridge		Premer		Gunnedah		Moree		Bellata	
			Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade
APH2	\$228.00	\$226.00	\$198.75	\$198.75	\$196.10	\$196.00	\$197.60	\$196.00	\$185.20	\$180.25	\$188.80	\$184.75
H2	\$217.00	\$214.00	\$186.75	\$184.75	\$185.10	\$182.00	\$186.60	\$182.00	\$174.20	\$166.25	\$177.80	\$170.75
AUH2	\$206.00	\$196.00	\$176.75	\$170.75	\$174.00	\$168.00	\$174.00	\$168.00	\$158.25	\$152.25	\$162.75	\$156.75
APW1	\$208.00	\$206.00	\$177.30	\$176.75	\$176.10	\$174.00	\$177.60	\$174.00	\$165.20	\$158.25	\$168.80	\$162.75
ASW1	\$198.00	\$181.00	\$167.30	\$165.75	\$166.10	\$163.00	\$167.60	\$163.00	\$155.20	\$147.25	\$158.80	\$151.75
AGP1	\$186.00	\$171.00	\$156.75	\$155.75	\$154.00	\$153.00	\$154.00	\$153.00	\$138.25	\$137.25	\$142.75	\$141.75
HPS1	\$186.00	\$166.00	\$156.75	\$145.75	\$154.00	\$143.00	\$154.00	\$143.00	\$138.25	\$127.25	\$142.75	\$131.75
AH9	\$176.00		\$146.75		\$144.00		\$144.00		\$128.25		\$132.75	
FED1	\$171.00	\$156.00	\$141.75	\$135.75	\$139.00	\$133.00	\$139.00	\$133.00	\$123.25	\$117.25	\$127.75	\$121.75
DR1	\$254.00		\$224.75		\$222.00				\$207.25		\$211.75	
DR2	\$235.00		\$205.75		\$203.00				\$192.25		\$196.75	
DR3	\$220.00		\$190.75		\$188.00				\$177.25		\$181.75	
DRF	\$170.00		\$140.75		\$138.00				\$127.25		\$131.75	
Barley												
GA1	\$210.00						\$178.00		\$162.25		\$166.75	
FT1	\$0.00											
F1	\$186.00						\$154.00		\$138.25		\$142.75	
F2	\$0.00											
Canola			Moree	Narrabri	Premer	Ulamabri	Willow Tree	Gunnedah	Werris Creek	Spring Ridge	Bellata	
CSO 1	\$420.00		\$372.25	\$380.50	\$388.00	\$386.75	\$396.25					
Sorghum SOR1	\$194.00		\$146.25	\$154.50	\$162.00		\$170.25	\$162.00	\$167.00	\$164.75	\$150.75	

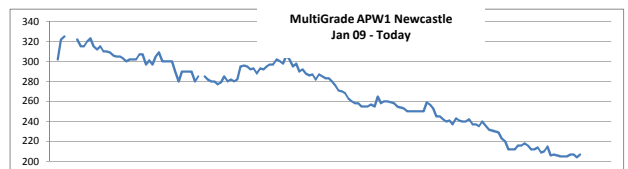
Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

	Delivered End User / Packer (Call For Location)					Ex Farm (price may vary depending on farm location)						
	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble
Pulses												
Chickpea No1	\$350.00	\$360.00	POA	POA	POA	\$338.00	\$345.00	\$335.00	\$325.00	\$330.00	\$335.00	\$335.00
Chickpea No2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Kabuli	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Faba Bean No 1	\$190.00	\$190.00	POA	POA	POA	\$168.00	\$175.00	\$165.00	\$155.00	\$160.00	\$165.00	\$165.00
Faba Bean No 2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Mungbeans												
Sprouting	POA	\$900.00	POA	\$1,125.00	POA							
No1 Processing	POA	\$700.00	POA	\$825.00	POA							
Processing	POA	\$600.00	POA	\$775.00	POA							
Manufacturing	POA	\$625.00	POA	\$650.00	POA							
						Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradings to be purchased by the buyer. Please contact me to confirm all costs.						
Wheat												
APH2	\$200.00	\$201.00	POA	POA	POA	\$179.00	\$186.00	\$176.00	\$166.00	\$171.00	\$176.00	\$176.00
H2	\$190.00	POA	POA	POA	POA	\$168.00	\$160.00	\$150.00	\$140.00	\$135.00	\$125.00	\$125.00
AUH2	\$175.00	POA	POA	POA	POA	\$153.00	\$145.00	\$135.00	\$125.00	\$120.00	\$110.00	\$110.00
APW1	\$175.00	POA	POA	POA	POA	\$153.00	\$145.00	\$135.00	\$125.00	\$120.00	\$110.00	\$110.00
ASW1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
FED1 / AH9	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Canola	POA	POA	POA	POA	POA	\$421.00	\$374.00	\$384.00	\$389.00	\$386.00	\$389.00	\$366.00
Barley												
Texas	Tablelands	LPP	Taree	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble	
F1	\$178.00	\$183.00	\$180.00	POA	POA	\$153.00	\$155.00	\$163.00	\$162.00	\$163.00	\$148.00	\$140.00
GA1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Wheat 70/10	\$180.00	POA	POA	POA	POA	\$196.00	\$155.00	\$159.00	\$164.00	\$161.00	\$166.00	\$146.00
Sorghum 10												
SOR1	\$167.00	POA	\$170.00	POA	\$187.00	\$142.00	\$150.00	\$155.00	\$152.00	\$157.00	\$138.00	\$130.00
SOR2												
Sunflower 10												
Mono	Narrabri	Newcastle	Premer	Waverly								
	\$542.00	\$586.00	POA	POA								
Poly	POA	POA	POA	POA								

Also buying Lupins \$355 Narrabri . Delivered Downs prices for sorghum and barley available on request .

Comments
 The USDA report out on Friday night didn't hold too many shocks, if anything we may have gotten off a little lightly. Wheat in general was left with only a slight increase in ending stocks after global consumption was also lifted. Looking at the production level used for some countries you could still argue some are too high and some are too low but in the general scheme of things the USDA maybe getting close to the mark. Global wheat futures were lower on all the major exchanges as a result, feed values were flat but still under pressure from a huge US corn crop. Rain continues to hamper the US bean & corn harvest and delay winter wheat plantings, this is helping bean values and may support the general oilseed market a little in the short term. The AUD pushed up over 90c on Friday, good time to go shopping on US Ebay for my new wet weather jacket but not much good for exports, expect the higher value commodities like canola and pulses to do it the toughest. Local sorghum markets remain stagnant with few left standing on the buy side, bids are erratic but consistently around the \$155 XFLPP market when sourced.

Weather
 Cloud increasing through the morning before a front pushing through by the afternoon. There is a good chance of five or ten mills but the heaviest falls appear to be to out south. Winds should pick up overnight becoming stronger by tomorrow. Next rain expected by the weekend but once again only light showers on the radar.



Futures	Nearby Move	Dec-09	Jan-10	Mar-10	Jul-10	Dec-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD.
CBOT Wheat	-6	468		487 1/2	516 1/4	554 1/2	\$0.903	Sometimes a move higher or lower in CBOT wheat futures
CBOT Corn	-2	362 1/4		374 1/2	390 1/2	405 1/4		Move & AUD / T maybe countered by a move in the exchange rate, this will reflect such a move.
AWM	\$0.00		\$201.00	\$201.30	\$208.00			
ASM	\$2.50		\$184.50	\$193.00	\$193.80			

***Indicative Prices: Call To Confirm. Prices Do Not Include GST ***