

**Daily Market Report**

12/11/2010 13:56

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gunnedah	Werris Creek	Spring Ridge	Baradine	Coonamble	2011 Newcastle (Upcountry Del)
	APW1 Move =	\$2.00							
APH1	\$337.00	\$300.24	\$292.41	\$300.80	\$310.00	\$302.63	\$287.00	\$285.25	\$320.00
APH2	\$329.00	\$293.00	\$287.25	\$294.00	\$300.00	\$296.75	\$281.00	\$280.25	\$317.00
H1	\$317.00	\$256.00	\$272.41	\$280.80	\$290.00	\$282.75	\$273.00	\$266.25	\$315.00
H2	\$292.00	\$258.00	\$247.41	\$258.00	\$265.00	\$260.75	\$251.00	\$244.25	\$305.00
AUH2	\$275.00	\$245.00	\$233.25	\$243.00	\$248.00	\$245.75	\$236.00	\$229.25	\$295.00
APW1	\$270.00	\$238.00	\$227.25	\$238.00	\$243.00	\$240.75	\$231.00	\$224.25	\$295.00
ASW1	\$260.00	\$226.00	\$217.00	\$228.00	\$233.00	\$230.75	\$221.00	\$214.25	\$285.00
AGP1	\$245.00	\$212.00	\$197.25	\$213.00	\$218.00	\$215.75	\$205.00	\$199.25	\$279.00
HPS1	\$275.00	\$240.00	\$227.25	\$243.00	\$248.00	\$245.75	\$236.00	\$229.25	\$269.00
FED1	\$240.00	\$207.00	\$192.25	\$208.00	\$213.00	\$210.75	\$201.00	\$194.25	\$260.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$299.00	\$253.40	\$257.00	\$264.00	\$267.00	\$269.00	\$264.20	\$269.00	
DR2	\$269.00	\$225.40	\$228.20	\$235.73	\$237.00	\$239.00	\$236.20	\$239.00	
DR3	\$249.00	\$202.00	\$207.00	\$214.00	\$217.00	\$219.00	\$213.00	\$219.00	
DRF	\$206.00	\$165.40	\$168.20	\$175.73	\$176.30	\$177.00	\$176.20	\$179.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Boggabri	Gunnedah	Spring Ridge	Newcastle (Upcountry Del)
GA1	\$290.00	\$262.00	\$251.25	\$245.00	\$250.50	\$255.00	\$258.00	\$260.75	\$267.00
F1	\$220.00	\$190.00	\$174.00	\$175.00	\$182.00	\$184.00	\$187.00	\$190.00	\$206.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamambri	Tamarang	Quirindi	Neilrex		Newcastle (Upcountry Del)
Track	\$542.00	\$494.25	\$510.00	\$506.75	\$509.75	\$516.75	\$510.50		\$507.00

Sorghum	2010 Harvest Sorghum				Newcastle	\$235.00	2011 Harvest Sorghum				Newcastle	\$226.00
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Moree	Gunnedah	Spring Ridge	Willow Tree			
Track	\$200.00	\$187.00	\$203.00	\$206.00	\$211.00	\$178.25	\$194.00	\$196.75	\$202.25			

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$329.00	\$294.00	\$280.00	\$273.00	\$261.00	\$247.00	\$450.00	\$297.00	\$225.00

**Ex Farm Estimates For New Crop Grain (please call for old crop bids)**

Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$195	\$185	\$183	\$385	\$495	\$210	\$700	\$298	\$181.00
Bellata	\$197	\$205	\$191	\$395	\$509	\$215	\$710	\$300	\$185.00
Boomi	\$207	\$225	\$194	\$415	\$490	\$203	\$730	\$313	\$187.00
Coonamble	\$192	\$185	\$175	\$385	\$485	\$210	\$690	\$290	\$173.00
Garah	\$202	\$210	\$191	\$400	\$495	\$207	\$725	\$298	\$178.00
Gunnedah	\$214	\$208	\$197	\$390	\$518	\$210	\$700	\$312	\$195.00
Moree	\$209	\$217	\$194	\$407	\$504	\$213	\$725	\$305	\$183.00
Mullaley	\$208	\$204	\$195	\$385	\$514	\$210	\$700	\$310	\$193.00
Narrabri	\$202	\$205	\$190	\$395	\$512	\$220	\$710	\$305	\$188.00
Premer	\$210	\$204	\$197	\$377	\$514	\$200	\$700	\$312	\$195.00
Spring Ridge	\$213	\$208	\$199	\$382	\$518	\$207	\$700	\$314	\$197.00
Walgett	\$192	\$190	\$175	\$385	\$485	\$210	\$700	\$290	\$173.00
Willow Tree	\$214	\$210	\$199	\$385	\$520	\$205	\$700	\$314	\$197.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

<b>Cotton Price</b>	<b>2011 =</b>	<b>\$720.00</b>	<b>2012 =</b>	<b>\$500.00</b>	<b>FOT Gin Yard</b>	<b>Basis APW Track</b>	<b>\$0.27</b>
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**Morning Comments (Yeah, I'm buying cotton now too !!)**

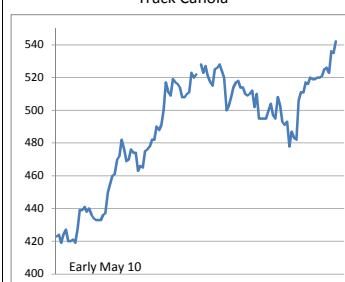
Overnight US corn and wheat futures shed another few cents a bushel while soybeans rallied strongly again after a day of consolidation yesterday. Chicago beans put on 20c/bu (\$7.00/t) and pulled Paris rapeseed futures E7.25 higher by the close, a nice move that should see our local prices jump again today. The Euro came under some pressure from their continuing debt problems while our dollar has shed 0.75% on yesterday morning and currently sits just below parity. I hope you all had a slug at Ebay, I know I put a few "Christmas" orders in. EU analytical house Strategie Grains seems to think that the current EU wheat export pace can not be sustained without cutting deeply into carry over stocks and potentially leaving the region in a milling wheat deficit. This is likely to continue to put upward pressure on higher grade wheat spreads in Australia, not to mention the fact we will probably be flat out producing any anyway. There continues to be strong demand for APH from the packing sheds but at the moment they are pricing no better than the silo bids, disappointing really but very likely to change and worth watching for those fortunate enough to produce some higher grades this year. Mung bean seed will become available again by the end of the first week in December, prices are yet to be set but if you need to secure seed it would pay to get your order in early. Look for another sideways day in the cereals with canola possibly breaking Wednesdays seasonal high. Chickpeas are strong on continued washouts and I have prompt homes for old crop sorghum.

AUD / USD	0.9977	CBOT Wheat	Move & AUD / Tonne	-\$0.33
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**Weather**

The two systems to watch include the front pushing through S.A and the low over far western Qld. The low in the bite is expected to drag the tropical low over the eastern wheat belt by late Saturday with a trough line remaining over the region through to Tuesday. The heaviest falls are likely to remain in the NSW / Vic high country and west of the Newell until Sunday. Storms across the LPP Sunday will continue into Monday and may produce heavy rain. General falls of 30-50mm are expected.

Track Canola



Track APW1 Multi Grade

