

**Daily Market Report**

13/07/2010 15:07

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$249.00	\$212.00	\$205.40	\$216.10	\$207.00	\$258.00	\$227.00	\$214.40	\$226.00	\$217.00
APH2	\$245.00	\$210.00	\$201.40	\$212.10	\$204.00	\$256.00	\$225.00	\$210.40	\$224.00	\$214.00
H1	\$233.00	\$197.00	\$185.25	\$201.00	\$187.00	\$247.00	\$210.00	\$206.40	\$217.10	\$207.00
H2	\$233.00	\$198.00	\$188.50	\$202.00	\$191.00	\$244.00	\$209.00	\$197.00	\$212.00	\$203.00
AUH2	\$234.00	\$198.00	\$188.25	\$200.50	\$182.00	\$236.00	\$207.00	\$188.25	\$204.00	\$190.00
APW1	<b>\$226.00</b>	<b>\$193.00</b>	<b>\$185.25</b>	<b>\$194.00</b>	<b>\$187.00</b>	<b>\$235.00</b>	<b>\$200.00</b>	<b>\$188.40</b>	<b>\$203.00</b>	<b>\$193.00</b>
ASW1	\$219.00	\$188.30	\$185.25	\$188.00	\$174.00	\$225.00	\$191.00	\$178.40	\$193.00	\$183.00
AGP1	\$217.00	\$188.30	\$169.40	\$185.00	\$167.00	\$215.00	\$182.00	\$168.40	\$183.00	\$176.00
HPS1	\$217.00	\$183.00	\$169.25	\$185.00	\$172.00	\$210.00	\$177.00	\$169.25	\$178.00	\$171.00
FED1	\$217.00	\$187.00	\$169.25	\$185.00	\$158.80	\$210.00	\$177.00	\$162.25	\$178.00	\$171.00
AH9						**Please call to confirm Multi-Grade base and spreads**				
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$224.00	\$174.00	\$176.00	\$191.00	\$179.00	\$244.00	\$166.00	\$217.40	\$213.80	\$217.00
DR2	\$217.00	\$159.00	\$169.25	\$185.00	\$169.00	\$224.00	\$156.00	\$183.40	\$193.80	\$197.00
DR3	\$217.00	\$159.00	\$169.25	\$185.00	\$169.00	\$209.00	\$146.00	\$163.40	\$177.00	\$179.00
DRF	\$217.00	\$149.00	\$169.25	\$185.00	\$159.00	\$204.00	\$141.00	\$157.00	\$172.00	\$174.00
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$245.00	\$200.00	\$197.25	\$193.00	\$199.75	\$255.00	\$212.00	\$227.25	\$223.00	\$229.75
F1	\$218.00	\$190.00	\$196.00	\$185.00	\$191.75	\$197.00	\$178.00	\$168.00	\$165.00	\$171.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$201.00	\$165.00	\$153.25	\$168.00	\$176.25	\$200.00	\$165.00	\$152.25	\$168.00	\$176.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$484.00	\$436.25	\$460.25	\$452.00	\$448.75	\$488.00	\$440.25	\$464.25	\$456.00	\$454.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$245.00	\$233.00	\$233.00	\$228.00	\$227.00	\$227.00	\$200.00	\$235.00	\$225.00	\$0.00
New Crop	\$260.00	\$244.00	\$242.00	\$235.00	\$226.00	\$217.00	\$200.00	\$247.00	\$213.00	\$405.00

OLD CROP: Ex Farm Estimates						**NEW CROP: Ex Farm Estimates**				
Location	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$178	\$148	\$172	\$380	POA	\$145	POA	\$441	\$350	\$835
Bellata	\$185	\$161	\$187	\$385	POA	\$175	POA	\$454	\$355	\$875
Boomi	\$195	\$169	\$197	\$400	POA	\$185	POA	\$436	\$370	\$878
Coonamble	\$175	\$145	\$172	\$380	POA	\$145	POA	\$431	\$350	\$835
Garah	\$189	\$164	\$192	\$395	POA	\$180	POA	\$441	\$365	\$875
Gunnedah	\$197	\$170	\$187	\$380	POA	\$160	POA	\$464	\$350	\$860
Moree	\$195	\$171	\$199	\$402	POA	\$180	POA	\$449	\$365	\$875
Mullaley	\$191	\$166	\$187	\$380	POA	\$160	POA	\$461	\$350	\$860
Narrabri	\$185	\$162	\$187	\$390	POA	\$170	POA	\$458	\$360	\$870
Premier	\$193	\$170	\$183	\$370	POA	\$150	POA	\$464	\$340	\$850
Spring Ridge	\$196	\$171	\$187	\$377	POA	\$155	POA	\$464	\$347	\$855
Walgett	\$175	\$145	\$172	\$380	POA	\$150	POA	\$431	\$350	\$840
Willow Tree	\$197	\$176	\$187	\$375	POA	\$155	POA	\$466	\$345	\$845
OLD CROP: Delivered End User Bids						**NEW CROP: Delivered End User Bids**				
Location	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Brisbane	\$235	\$206	\$237	POA	POA	POA	POA	POA	POA	POA
Downs	\$223	\$199	\$227	\$430		\$220	POA	POA	\$405	POA
Border	\$208	POA	\$209	\$400	POA	\$200	POA	POA	\$375	\$900
New England	\$220	POA	\$222			POA	POA	POA	POA	POA
Narrabri	POA	POA		\$405	POA	POA	POA	POA	\$375	POA
Tamworth / LPP	\$210	\$180	\$200			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$223	\$202	POA			POA	POA	\$496	POA	POA
Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.						Other Commodities Available				
AUD / USD		0.8759	CBOT Wheat		Move & AUD / Tonne	-\$0.57	New Crop Multi Grade APW 1 Wheat Daily Move			\$0.00

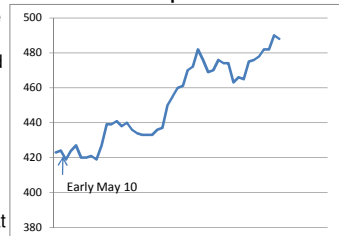
**Morning Comments**

Technically we see CBOT Dec wheat still very much over bought but also finding some technical support in the short term but from a chartist perspective this market should have much more downside potential than upside potential at the moment. Last nights session did open and close within a couple of cents a bushel but managed to trade higher for most of the session although be it in a much smaller range than last weeks jumps higher. Of the three US wheat futures boards only Chicago posted a decline with both the higher protein wheat boards at Kansas and Minneapolis posting slight gains. US corn condition ratings still remain above the ten year average with crop progress also more advanced than the average and last year. Silking appears likley to be completed in almost ideal conditions. The global market does appear to be consolidating around current prices as it tries to determine truth from fiction from the producers of state and privately owned production analysts. The USDA report on Friday was initially laughed at but some analyst have backed up if not all of their estimates a couple at least but wheat does appear to be the one most likely to leave people guessing for another month. Initial reports out of Germany are indicating barley yields are back by about 10% and wheat, although mostly unharvested to date, is expected to be effected even more so. So look for consolidation with spikes around trade shorts from the major punters.

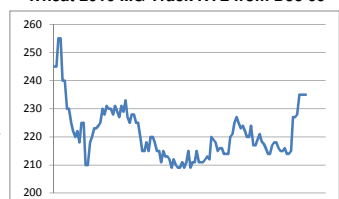
**Weather**

Heavy cloud in the west of the state should move into the wheat belt during the day before clearing late Thursday. Falls of up to 30mm are expected to be common across the NWSP with heavier falls in places. Very heavy rain is expected across SW QLD and the Snowies. Friday morning should see the return of frosty conditions through to Sunday when cloud cover is expected to return and increase minimum temperatures. After a change on Sunday / Monday conditions short clear short term.

**Canola: new crop track Newcastle**



**Wheat 2010 MG Track NTL from Dec 09**



The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.