

13/08/2009 14:41

2008 / 09 Harvest					2009 / 10 Harvest				Comments:
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>It's getting harder to sort the sh....chaff from the straw of late. Last nights USDA report was basically what the trade had anticipated more corn & wheat production but the way the USDA have calculated it is a bit hard to get your head around, honestly the more I look at the USDA reports the less I believe them but yet the world will trade around these reports. There was a lot of talk about amended corn acres and a reduction in planting, July 10 and Aug 12 acres are identical, the only major difference is a big increase in yield. So you take a step back and look at their global analysis not just their US data, well this time around we see India projecting a record 80+mt wheat crop, they have done well considering the lack of monsoon rain in July, mind you they have had a bit of rain in the last week and more is expected this week so maybe at the end of the day they will not have the huge reduction in wheat and chickpeas that were projected only a couple of weeks ago. China is the other dark horse, wheat production is lifted to over 115mt, not bad for the worse winter drought in a century, they like the US must of had a magical spring wheat crop. Am I being to cynical or do I just need a couple of days to absorb the data, I'll tell you next week.</p> <p>Weather Cloud associated with a trough line in SA is likely to dissipate as it moves east over western NSW today and tomorrow before a stronger trough line develops ahead of a change on Sunday, expect temperatures to fall late Sunday after a warm Saturday with mainly NW winds gaining strength in the afternoon. Temperature could get as high as 26 on Saturday before falling Sunday, AgQuip temps look likely to be in the mid twenties also. Lets see what sorghum prices do after a dry warm August.</p>
APH2	\$255.00	\$0.00			\$259.00	\$250.00			
H2	\$241.00	\$0.00			\$249.00	\$243.00			
AUH2	\$236.00	\$0.00			\$232.00	\$223.00			
APW1	\$239.00	\$0.00			\$241.00	\$245.00			
ASW1	\$217.00	POA			\$229.00	\$223.00			
AGP1	\$200.00	\$0.00			\$218.00	\$198.00			
AH9	\$200.00	POA				\$0.00			
HPS1	\$192.00	POA			\$205.00	\$0.00			
FED1	\$200.00	\$0.00			\$188.00	\$0.00			
Durum Wheat									
DR1	\$0.00					\$340.00			
DR2	\$0.00					\$0.00			
DR3	\$0.00					\$0.00			
Barley									
Malt 1	\$240.00					\$240.00			
Feed 1	\$205.00	\$0.00				\$203.00			
Sorghum		A/S							
SOR1	\$208.00	\$184.00				\$208.00			
Canola									
CSO - 1	\$485.00					\$513.00			
Delivered End User Bids									
	Newcastle	LPP	Moree	Narrabri					
APH2									
AUH2 / HPS1									
F1 Barley		\$0.00							
SOR1 Sorghum	\$0.00	\$0.00	POA	POA					
Faba Bean	Delivered Narrabri					Delivered Narrabri			
No 1 Grade	\$245.00					\$250.00			
No 2 Grade									
Chickpea									
No 1 Grade	\$460.00					\$460.00	This is a min / max contract		
Kabuli	POA						0.5 to 1.5t / Ha		
Mung Beans	POA								
Sunflower									
Grey Stripe									
Mono (Premier / Waverly)	\$518.00					Narrabri / NTL	\$0.00		
Poly (Narrabri Plant)	\$486.00						\$0.00		
Futures	Move	Sep-09	Dec-09	Mar-10	Jan-10	May-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight	
Wheat CBOT	5	490 1/4	517 3/4	537		548 3/4	\$0.833	trade and any change that may have occurred in the exchange rate between the	
Corn CBOT	7	375 1/4	384 1/4	396 1/4		403 1/4	CBOT Wheat	USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures	
Wheat Milling ASX	\$0.00	\$251.00	\$254.00	\$237.00	\$240.00	\$244.00	Move & AUD / T	maybe countered by a move in the exchange rate, this will reflect such a move.	
Canola WCE	-\$1.20	\$0.00	\$445.50		\$450.10	\$453.50	\$1.19		
<p>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</p>									
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