

Harvest Bid Sheet 2009 / 10 Crops

Wheat	Newcastle Track NTP		Delivered Graincorp									
	Fixed Grade	Multigrade	Spring Ridge		Premer		Gunnedah		Moree		Bellata	
			Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade
APH2	\$234.00	\$222.00	\$203.30	\$199.30	\$202.10	\$198.10	\$203.60	\$199.60	\$191.20	\$187.20	\$194.80	\$190.80
H2	\$223.00	\$215.00	\$192.30	\$188.75	\$191.10	\$187.10	\$192.60	\$188.60	\$180.20	\$176.20	\$183.80	\$179.80
AUH2	\$217.00	\$195.00	\$187.75	\$170.75	\$185.00	\$168.10	\$185.00	\$169.60	\$169.25	\$157.20	\$173.75	\$160.80
APW1	\$214.00	\$210.00	\$183.30	\$180.75	\$182.10	\$178.10	\$183.60	\$179.60	\$171.20	\$167.20	\$174.80	\$170.80
ASW1	\$204.00	\$195.00	\$173.30	\$169.30	\$172.10	\$168.10	\$173.60	\$169.60	\$161.20	\$157.20	\$164.80	\$160.80
AGP1	\$195.00	\$170.00	\$165.75	\$158.75	\$163.00	\$156.00	\$163.00	\$156.00	\$147.25	\$140.25	\$151.75	\$144.75
HPS1	\$186.00	\$0.00	\$156.75	\$139.30	\$154.00	\$138.10	\$154.00	\$139.60	\$138.25	\$127.20	\$142.75	\$130.80
AH9	\$176.00		\$146.75		\$144.00		\$144.00		\$128.25		\$132.75	
FED1	\$171.00	\$0.00	\$141.75	\$139.30	\$139.00	\$138.10	\$139.00	\$139.60	\$123.25	\$127.20	\$127.75	\$130.80
DR1	\$259.00		\$229.75		\$227.00				\$211.25		\$215.75	
DR2	\$230.00		\$200.75		\$198.00				\$187.25		\$191.75	
DR3	\$215.00		\$185.75		\$183.00				\$172.25		\$176.75	
DRF	\$159.00		\$129.75		\$127.00				\$111.25		\$115.75	
Barley												
GA1	\$215.00						\$183.00		\$167.25		\$171.75	
FT1	\$0.00											
F1	\$188.00						\$156.00		\$140.25		\$144.75	
F2	\$0.00											
Canola			Moree	Narrabri	Premer	Ulamabri	Willow Tree	Gunnedah	Werris Creek	Spring Ridge	Bellata	
CSO 1	\$420.00		\$372.25	\$380.50	\$388.00	\$386.75	\$396.25					
Sorghum SOR1	\$199.00		\$151.25	\$159.50	\$167.00		\$175.25	\$167.00	\$172.00	\$169.75	\$155.75	

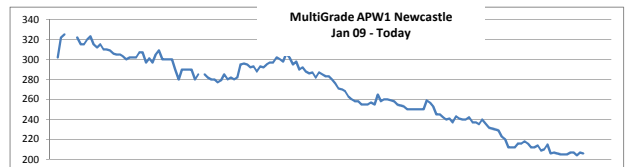
Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

	Delivered End User / Packer (Call For Location)					Ex Farm (price may vary depending on farm location)						
	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble
Pulses												
Chickpea No1	\$350.00	\$360.00	POA	POA	POA	\$338.00	\$345.00	\$335.00	\$325.00	\$330.00	\$335.00	\$335.00
Chickpea No2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Kabuli	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Faba Bean No 1	\$190.00	\$190.00	POA	POA	POA	\$168.00	\$175.00	\$165.00	\$155.00	\$160.00	\$165.00	\$165.00
Faba Bean No 2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Mungbeans												
Sprouting	POA	\$900.00	POA	\$1,125.00	POA							
No1 Processing	POA	\$700.00	POA	\$825.00	POA							
Processing	POA	\$600.00	POA	\$775.00	POA							
Manufacturing	POA	\$625.00	POA	\$650.00	POA							
						Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradings to be purchased by the buyer. Please contact me to confirm all costs.						
Wheat												
APH2	\$200.00	\$201.00	POA	POA	POA	\$179.00	\$186.00	\$176.00	\$176.00	\$171.00	\$176.00	\$176.00
H2	\$190.00	\$178.00	POA	POA	POA	\$168.00	\$163.00	\$153.00	\$143.00	\$148.00	\$153.00	\$153.00
AUH2	\$175.00	POA	POA	POA	POA	\$153.00	\$145.00	\$135.00	\$125.00	\$120.00	\$110.00	\$110.00
APW1	\$175.00	POA	POA	POA	POA	\$153.00	\$145.00	\$135.00	\$125.00	\$120.00	\$110.00	\$110.00
ASW1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
FED1 / AH9	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Canola	POA	POA	POA	POA	POA	\$428.00	\$381.00	\$396.00	\$393.00	\$396.00	\$373.00	\$363.00
Barley												
Texas	Tablelands	LPP	Taree	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble	
F1	\$178.00	\$181.00	\$180.00	POA	POA	\$153.00	\$155.00	\$163.00	\$162.00	\$163.00	\$148.00	\$143.00
GA1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Wheat 70/10	\$185.00	POA	POA	POA	\$210.00	\$165.00	\$173.00	\$178.00	\$175.00	\$180.00	\$160.00	\$150.00
Sorghum 10												
SOR1	\$172.00	POA	\$177.00	POA	\$192.00	\$147.00	\$155.00	\$160.00	\$159.00	\$162.00	\$145.00	\$140.00
SOR2												
Sunflower 10												
Mono	Narrabri	Newcastle	Premer	Waverly								
	\$552.00	\$596.00	POA	POA								
Poly	POA	POA	POA	POA								

Also buying Lupins \$355 Narrabri . Delivered Downs prices for sorghum and barley available on request .

Comments
With the AUD mostly unchanged we should see an increase in local new crop wheat values today after a good rally in US futures last night. The bullish news came from the bean pit as the US harvest is continually delayed by poor harvest weather in the states, conditions are expected to improve next week. Funds were in for 5,000 bean contracts and there was news that France had also lowered soft wheat output by 1mt. Canada put on a sale to Egypt priced around \$253 C&F which is supportive. As expected the reduction in French soft wheat pushed Paris milling wheat futures higher. On the local front buyers were again looking mainly towards the future and showed little interest in old crop commodities. Chickpea prices are hanging on well given the current exchange rate and mung beans continue to work in the summer crop gross margins. I hear you ask "what of old crop sorghum"? well for the last week or so there has been little to get excited about, some business was done last week around \$155 ex farm LPP and grower offers sit at least around \$160 and compared to new crop FED1 or GP wheat, which is why the major buyers are waiting to see what happens, it is hard to see a spike in the near term.

Weather
I looks likley to remain a bit hazy for a few days as a large high cell in the bite slowly moves east kicking up some SW winds over the next few days. As for rain in looks mainly concentrated across the Victorian high country and SE corner on NSW. The continent will then be mostly clear for the last of the week, especially around Phillip Island. Seven day model looks dry but the ten day shows storms in the last week of Oct. SQ 5 - 15mm last night.



Futures	Nearby Move	Dec-09	Jan-10	Mar-10	Jul-10	Dec-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD.
CBOT Wheat	26 1/2	494 1/4		513 1/4	540	576 3/4	\$0.907	Sometimes a move higher or lower in CBOT wheat futures
CBOT Corn	19	381 1/4		393	407 3/4	419 1/2	Move & AUD / T	Maybe countered by a move in the exchange rate, this will reflect such a move.
AWM	\$0.00		\$201.80	\$201.50	\$207.50			
ASM	\$7.00		\$191.50	\$195.00	\$200.30			

***Indicative Prices: Call To Confirm. Prices Do Not Include GST ***