

Daily Market Report

13/12/2010 14:36

Wheat	2010 Fixed Grade Grain Prices Delivered To Graincorp Sites								2011
	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	- \$6.00								- \$2.00
APH1	\$425.00	\$405.00	\$383.40	\$386.20	\$394.10	\$395.75	\$386.00	\$379.25	\$325.00
APH2	\$425.00	\$405.00	\$380.40	\$383.20	\$393.00	\$395.75	\$386.00	\$379.25	\$322.00
H1	\$400.00		\$355.41	\$358.11	\$363.80	\$365.63	\$351.00	\$374.25	\$320.00
H2	\$358.00	\$325.00	\$310.41	\$314.75	\$326.00	\$328.75	\$319.00	\$324.25	\$310.00
AUH2	\$335.00	\$300.00	\$290.40	\$293.20	\$303.00	\$305.75	\$296.00	\$306.25	\$300.00
APW1	\$340.00	\$305.00	\$292.25	\$296.75	\$308.00	\$310.75	\$301.00	\$294.25	\$300.00
ASW1	\$320.00	\$275.00	\$273.25	\$276.75	\$288.00	\$290.75	\$271.00	\$264.25	\$290.00
AGP1	\$279.00	\$250.00	\$237.25	\$239.75	\$241.10	\$242.00	\$225.00	\$224.00	\$280.00
HPS1	\$330.00	\$295.00	\$282.25	\$286.75	\$298.00	\$300.75	\$291.00	\$284.25	\$265.00
FED1	\$227.00	\$190.00	\$183.25	\$187.75	\$188.00	\$190.75	\$181.00	\$174.25	\$265.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$318.00	\$275.40	\$278.20	\$311.25	\$311.25	\$288.00	\$286.20	\$289.00	
DR2	\$291.00	\$250.40	\$253.20	\$260.73	\$261.30	\$262.00	\$261.20	\$264.00	
DR3	\$266.00	\$225.40	\$228.20	\$235.73	\$236.30	\$237.00	\$236.20	\$239.00	
DRF	\$198.00	\$152.00	\$157.00	\$163.00	\$166.00	\$168.00	\$163.00	\$168.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Quirindi	Boggabri	Newcastle (Upcountry Del)
GA1	\$360.00	\$330.00	\$327.00	\$324.00	\$323.00	\$328.00	\$335.25	\$325.00	\$293.00
F1	\$210.00	\$188.98	\$182.00	\$178.00	\$202.50	\$178.00	\$184.75	\$175.00	\$212.00
Canola	Newcastle (Upcountry Del)	Moree	Premier	Ulamabri	Tamarang	Neilrex	Quirindi		Newcastle (Upcountry Del)
Track	\$585.00	\$537.25	\$553.00	\$551.75	\$554.75	\$553.50	\$559.75		\$545.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premier	Spring Ridge	Willow Tree	Moree	Premier	Willow Tree	Spring Ridge
Track	\$195.00	\$192.25	\$208.00	\$210.75	\$216.25	\$172.25	\$188.00	\$196.25	\$190.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$440.00	\$360.00	\$335.00	\$340.00	\$310.00	\$285.00	\$510.00	\$365.00	\$225.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$179	\$175	\$173	\$475	\$534	\$205	\$700	\$424	\$160.00
Bellata	\$204	\$190	\$189	\$480	\$548	\$210	\$710	\$434	\$174.00
Boomi	\$214	\$210	\$195	\$485	\$529	\$198	\$730	\$454	\$185.00
Coonamble	\$179	\$170	\$173	\$475	\$524	\$205	\$690	\$414	\$150.00
Garah	\$208	\$195	\$190	\$480	\$534	\$202	\$725	\$449	\$172.00
Gunnedah	\$194	\$198	\$188	\$475	\$557	\$205	\$700	\$424	\$183.00
Moree	\$214	\$202	\$195	\$480	\$543	\$208	\$725	\$449	\$177.00
Mullaley	\$184	\$194	\$188	\$475	\$553	\$205	\$700	\$424	\$179.00
Narrabri	\$199	\$192	\$188	\$485	\$551	\$215	\$710	\$434	\$177.00
Premier	\$181	\$194	\$185	\$465	\$553	\$195	\$700	\$424	\$179.00
Spring Ridge	\$186	\$198	\$188	\$472	\$557	\$202	\$700	\$424	\$183.00
Walgett	\$189	\$175	\$173	\$475	\$524	\$205	\$700	\$424	\$150.00
Willow Tree	\$189	\$200	\$188	\$470	\$559	\$200	\$700	\$424	\$185.00
Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available									
Cotton Price	2011 =	\$685.00	2012 =	\$520.00	FOT Gin Yard	Basis APW Track	\$1.36		

Morning Comments

Need a good laugh, Friday nights USDA report, it appears the drug addicts from ABARE have been partying with their mates from the States, what a load of dribble. Will someone please come out with an up to date, realistic wheat crop estimate for Australia, some of these numbers are off with the fairies. The only guys who will try and push this report will be those looking to take some profit and fill the gap in the CBOT March wheat contract that exists down around 720c. I had to stop reading the report after the wheat section, I'm too depressed to laugh out loud for extended periods. Gunnedah was blessed with a 20mm shower in about ten minutes yesterday, it made for a spectacular sunset but it ran a fair bit of water about the place, that left us with 92mm for the couple of days and 165mm so far for the month, so I guess I should stop moaning as we are probably on the lighter side compared to many towns. The markets, well half of Melbourne knocked off at about lunch time Friday leaving the receptionists in charge, when they finally got back in time to switch their screens off they realised that the girls had done a pretty good accumulation job, so we saw a lot of bids pulled early or bids revised substantially lower prior to the close of trade. The January ASX milling wheat contract saw some action at \$352, which made it well priced against cash wheat up country but about \$2 under the best bid on the day. Lower grades suffered the most. The trade to trade positions will be looking to be filled and transferred before the break, only those left short will remain strong this week.

AUD / USD 0.9845 CBOT Wheat Move & AUD / Tonne **-\$4.84**

Weather

We should see the sun through to Thursday. An upper level low is likely to develop over SW Qld and create a trough line across NW NSW Wednesday. Storms are expected along this trough line and should bring heavy rain to parts of the NWSP Thursday. At the moment the models are not predicting exceptionally heavy rain in these storms and the bulk of the heavier rain is expected closer to the ranges or around the border. This week should see very heavy rain across much of Queensland.

Track Canola



FED1 Wheat Track Newcastle

