

14/09/2009 14:11

2008 / 09 Harvest					2009 / 10 Harvest				Comments:
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>The USDA report held few surprises for the trade and the market in the US responded accordingly. Beans were about the only casualty but most have been expecting a sharp decline in new crop bean values for a while now. Wet weather in the spring wheat belt of the US was also helpful to futures as was further deterioration in the US dollar. Unlike the US market Paris milling wheat futures moved lower as the Euro pushed higher, bigger crops in the EU continue to weigh heavily on that regions market but growers are reluctant sellers at these levels. After a look around out west on Thursday I'm off the impression there will be good stocks of Faba beans and Chickpeas this year with some of the farmers out there electing to plant up to 50% of their country down to pulses this winter. Wheat crops were mixed but generally much better than I thought they would have been after such a dismal August. Old crop sorghum is a non event and prices have now fallen below farmer selling levels and stocks that are remaining on farm or in the system do not expected to be priced until values move higher by \$10 - \$20.</p> <p>Weather Some cloud developing around a trough line in central Australia. This unsettled weather may combine with a system from the south before moving east towards the end of the week creating good rain across SA and Victoria. NSW / Qld are expected to remain dry with warm conditions prevalent for the week ahead. Mid term models are forecasting a storm for Sunday and potential showers again around the 25th and 26th.</p>
APH2	\$237.00	\$0.00			\$233.00	\$224.00			
H2	\$220.00	\$0.00			\$224.00	\$217.00			
AUH2	\$215.00	\$0.00			\$205.00	\$197.00			
APW1	\$215.00	\$0.00			\$216.00	\$219.00			
ASW1	\$215.00	POA			\$208.00	\$197.00			
AGP1	\$190.00	POA			\$196.00	\$172.00			
AH9	\$188.00	POA			\$176.00	\$0.00			
HPS1	\$188.00	POA			\$165.00	\$0.00			
FED1	\$190.00	\$0.00				\$0.00			
Durum Wheat						\$0.00			
DR1	\$0.00					\$0.00			
DR2	\$0.00			\$0.00					
DR3	\$0.00			\$0.00					
Barley				\$230.00					
Malt 1	\$235.00			\$190.00					
Feed 1	\$185.00	\$0.00							
Sorghum		S/O		\$193.00					
SOR1	\$190.00	\$170.00							
Canola				\$450.00					
CSO - 1	\$425.00								
Delivered End User Bids									
	Newcastle	LPP	Moree	Narrabri	Newcastle	LPP	Moree	Narrabri	
APH2									\$213.00
AUH2 / HPS1									
F1 Barley		\$0.00							
SOR1 Sorghum	\$200.00	\$0.00	POA	POA					
Faba Bean	Delivered Narrabri				Delivered Narrabri				
No 1 Grade	\$0.00				\$200.00				
No 2 Grade									
Chickpea									
No 1 Grade	\$385.00				\$400.00				
Kabuli	POA								
Mung Beans	POA								
Sunflower									
Grey Stripe									
Mono (Premier / Waverly)	\$489.00				Narrabri / NTL	\$556.00			
Poly (Narrabri Plant)	\$432.00					\$0.00			
Futures	Move	Sep-09	Dec-09	Mar-10	Jan-10	May-10	Exchange Rate	<p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>	
Wheat CBOT	9	441 3/4	467 1/4	487		499 1/2	\$0.864		
Corn CBOT	5	314 1/2	319 3/4	333		342 1/2	CBOT Wheat		
Wheat Milling ASX	\$0.00	\$251.00	\$254.00	\$213.00	\$211.00	\$215.00	Move & AUD / T		
Canola WCE	-\$4.40	\$0.00	\$394.20		\$398.40	\$400.40	\$3.68		
<p>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</p>									
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