

Harvest Bid Sheet 2009 / 10 Crops

Wheat	Newcastle Track NTP		Delivered Graincorp									
	Fixed Grade	Multigrade	Spring Ridge		Premer		Gunnedah		Moree		Bellata	
			Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade
APH2	\$234.00	\$230.00	\$204.75	\$201.75	\$202.10	\$199.00	\$203.60	\$199.60	\$191.20	\$187.20	\$194.80	\$190.80
H2	\$223.00	\$220.00	\$192.75	\$190.75	\$191.10	\$188.00	\$192.60	\$188.60	\$180.20	\$176.20	\$183.80	\$179.80
AUH2	\$206.00	\$202.00	\$176.75	\$172.75	\$174.00	\$170.00	\$174.00	\$170.00	\$161.25	\$157.20	\$165.75	\$160.80
APW1	\$214.00	\$212.00	\$183.30	\$182.75	\$182.10	\$180.00	\$183.60	\$180.00	\$171.20	\$167.20	\$174.80	\$170.80
ASW1	\$204.00	\$197.00	\$173.30	\$172.75	\$172.10	\$170.00	\$173.60	\$170.00	\$161.20	\$157.20	\$164.80	\$160.80
AGP1	\$195.00	\$182.00	\$165.75	\$162.75	\$163.00	\$160.00	\$163.00	\$160.00	\$147.25	\$144.25	\$151.75	\$148.75
HP51	\$186.00	\$162.00	\$156.75	\$145.75	\$154.00	\$143.00	\$154.00	\$143.00	\$138.25	\$127.25	\$142.75	\$131.75
AH9	\$176.00		\$146.75		\$144.00		\$144.00		\$128.25		\$132.75	
FED1	\$172.00	\$152.00	\$142.75	\$139.30	\$140.00	\$138.10	\$140.00	\$139.60	\$124.25	\$127.20	\$128.75	\$130.80
DR1	\$254.00		\$224.75		\$222.00				\$207.25		\$211.75	
DR2	\$235.00		\$205.75		\$203.00				\$192.25		\$196.75	
DR3	\$220.00		\$190.75		\$188.00				\$177.25		\$181.75	
DRF	\$170.00		\$140.75		\$138.00				\$127.25		\$131.75	
Barley												
GA1	\$215.00						\$183.00		\$167.25		\$171.75	
FT1	\$0.00											
F1	\$188.00						\$156.00		\$140.25		\$144.75	
F2	\$0.00											
Canola			Moree	Narrabri	Premer	Ulamabri	Willow Tree	Gunnedah	Werris Creek	Spring Ridge	Bellata	
CSO 1	\$428.00		\$380.25	\$388.50	\$396.00	\$392.75	\$404.25					
Sorghum 10 SOR1	\$200.00		\$152.25	\$160.50	\$168.00		\$176.25	\$168.00	\$173.00	\$170.75	\$156.75	

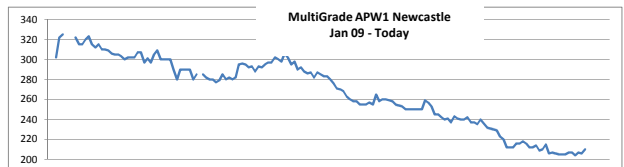
Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

	Delivered End User / Packer (Call For Location)					Ex Farm (price may vary depending on farm location)						
	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble
Pulses												
Chickpea No1	\$350.00	\$350.00	POA	POA	POA	\$328.00	\$335.00	\$325.00	\$315.00	\$320.00	\$325.00	\$325.00
Chickpea No2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Kabuli	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Faba Bean No 1	\$190.00	\$190.00	POA	POA	POA	\$168.00	\$175.00	\$165.00	\$155.00	\$160.00	\$165.00	\$165.00
Faba Bean No 2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Mungbeans												
Sprouting	POA	\$900.00	POA	\$1,125.00	POA							
No1 Processing	POA	\$700.00	POA	\$825.00	POA							
Processing	POA	\$600.00	POA	\$775.00	POA							
Manufacturing	POA	\$625.00	POA	\$650.00	POA							
						Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradients to be purchased by the buyer. Please contact me to confirm all costs.						
Wheat	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble
APH2	\$200.00	\$201.00	POA	POA	POA	\$179.00	\$186.00	\$176.00	\$166.00	\$171.00	\$176.00	\$176.00
H2	\$190.00	\$178.00	POA	POA	POA	\$168.00	\$163.00	\$153.00	\$143.00	\$148.00	\$153.00	\$153.00
AUH2	\$175.00	POA	POA	POA	POA	\$153.00	\$145.00	\$135.00	\$125.00	\$120.00	\$110.00	\$110.00
APW1	\$175.00	POA	POA	POA	POA	\$153.00	\$145.00	\$135.00	\$125.00	\$120.00	\$110.00	\$110.00
ASW1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
FED1 / AH9	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Canola	POA	POA	POA	POA	POA	\$438.00	\$391.00	\$401.00	\$406.00	\$403.00	\$406.00	\$383.00
Barley	Texas	Tablelands	LPP	Taree	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble
F1	\$178.00	\$181.00	\$180.00	POA	POA	\$153.00	\$155.00	\$163.00	\$162.00	\$163.00	\$148.00	\$143.00
GA1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Wheat 70/10	\$185.00	POA	POA	POA	\$210.00	\$165.00	\$173.00	\$178.00	\$175.00	\$180.00	\$160.00	\$150.00
Sorghum 10												
SOR1	\$172.00	POA	\$177.00	POA	\$192.00	\$147.00	\$155.00	\$160.00	\$159.00	\$162.00	\$145.00	\$140.00
SOR2												
Sunflower 10	Narrabri	Newcastle	Premer	Waverly								
Mono	\$544.00	\$588.00	POA	POA								
Poly	POA	POA	POA	POA								

Also buying Lupins \$355 Narrabri . Delivered Downs prices for sorghum and barley available on request .

Comments
US wheat futures staged an independent rally last night, shrugging off losses in beans and a sluggish corn market. Analyst see the low USD and technical support as the main drivers. Short covering is producing a nice rally in wheat and we have seen the Dec 09 contract back above 500c for the second day in a row, the first time since early Sept 09. The million dollar question, is it sustainable ?. In the past we often saw an October rally as funds and speculators positioned themselves in the Dec contract, the general trend in the past was to soften into harvest but it was often seen to rally to the October levels, or very close to them, again by early December. The move has kicked the sorghum market a little and buyers and sellers are beginning to meet to forfill November demand. Sorghum traded at just over \$160 ex farm yesterday. When compared to new crop feed or GP wheat executed out of the system post harvest this represent about a \$20 discount to GP wheat. Mung beans continue to be viewed as a viable alternative to summer crop sorghum and sunflowers, many consider the added feed value of mung beans as a major consideration when looking at them as an option. Rain on the inner Downs in the last couple of days may see seed become scarce.

Weather
High cloud / dust (I'm not sure what it is) is expected to remain a feature over the next couple of days as a low over Vic and a high in the bite whip up winds from the west. Conditions will remain dry here with some showers across Vic over the next couple of days. Weather models show a clear Sunday for Philip Island. The ten day map has gone off like a glass of milk in a microwave and now shows little chance of rain for the balance of October.



Futures	Nearby Move	Dec-09	Jan-10	Mar-10	Jul-10	Dec-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD.
CBOT Wheat	17	511 1/4		530 1/4	555 1/2	589 1/2	\$0.908	Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.
CBOT Corn	1/2	381 3/4		393 1/4	408 1/4	419 1/2	\$6.61	
AWM	\$0.00		\$203.50	\$204.50	\$211.80			
ASM	\$4.50		\$195.00	\$198.50	\$201.80			

*****Indicative Prices: Call To Confirm. Prices Do Not Include GST*****