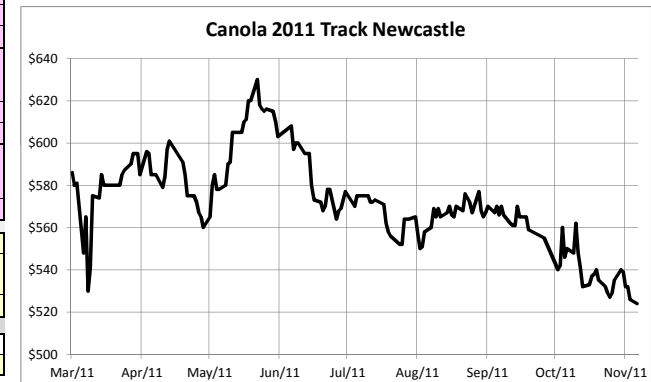
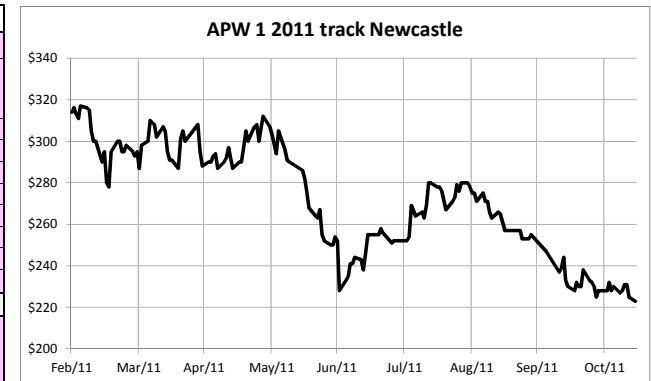


Daily Market Report

14/11/2011 17:53

Grain Delivered To Graincorp Sites. Please Call For Pricing On Non Graincorp Sites.											
2011 / 12 Harvest (Maybe Fixed or MultiGrade)											2012 / 13
System Estimates											
Wheat	2011 - 12 Move	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Premier	Baradine	Newcastle (Upcountry Del)
APH2	▼ -\$3.00	\$318.00	\$291.45	\$274.45	\$274.75	\$278.50	\$286.00	\$288.75	\$286.00	\$271.00	\$264.00
H2	▼ -\$2.00	\$253.00	\$215.00	\$213.00	\$218.00	\$221.00	\$221.00	\$224.00	\$221.00	\$215.00	\$252.00
AUH2	▼ -\$2.00	\$233.00	\$198.05	\$189.45	\$189.75	\$193.50	\$201.00	\$203.75	\$201.00	\$191.00	\$242.00
APW1	▼ -\$2.00	\$223.00	\$190.00	\$179.45	\$179.75	\$182.65	\$191.00	\$193.75	\$191.00	\$182.00	\$242.00
ASW1	↑ \$8.00	\$208.00	\$169.00	\$156.00	\$156.72	\$157.65	\$166.00	\$168.75	\$166.00	\$157.00	\$222.00
AGP1	▼ -\$2.00	\$188.00	\$165.00	\$144.45	\$144.75	\$147.65	\$156.00	\$158.75	\$156.00	\$142.00	\$202.00
FED1	▼ -\$3.00	\$174.00	\$155.00	\$129.45	\$130.75	\$134.50	\$142.00	\$144.75	\$142.00	\$135.00	\$187.00
SFE1	▼ -\$8.00	\$250.00									
****Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade Values **** Movement Based On Port Price, Upcountry Sites Movement May Vary ****											
Durum		Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Edgeroi	Emerald Hill	Curlewis	Caroona	Willow Tree	Newcastle (Upcountry Del)
DR1	→ \$0.00	\$347.00	\$299.05	\$301.65	\$303.75	\$303.00	\$311.00	\$314.00	\$317.00	\$311.00	POA
DR2	→ \$0.00	\$327.00	\$279.05	\$281.65	\$283.75	\$284.00	\$292.00	\$295.00	\$298.00	\$292.00	POA
DR3	→ \$0.00	\$297.00	\$234.05	\$249.00	\$254.00	\$255.00	\$263.00	\$266.00	\$269.00	\$263.00	POA
Barley		Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Burren Junction	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	▼ -\$5.00	\$231.00	\$196.00	\$184.00	\$195.00	\$186.00	\$196.00	\$199.00	\$203.00	\$206.00	POA
F1	▼ -\$2.00	\$194.00	\$167.00	\$155.00	\$154.50	\$147.75	\$158.00	\$161.00	\$165.25	\$167.75	POA
Canola		Newcastle (Upcountry Del)	Moree	Moree	Premier	Ulamambri	Tamarang	Quirindi	Willow Tree	Neilrex	Newcastle (Upcountry Del)
Track	▼ -\$2.00	\$524.00	\$476.25	\$476.25	\$492.00	\$488.75	\$488.75	\$498.75	\$500.25	\$492.50	\$505.00
Sorghum		2011 Harvest Sorghum					2012 Harvest Sorghum				
		Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree
Track	▼ -\$2.00	\$177.00	\$164.25	\$177.00	\$179.75	\$185.25	\$210.00	\$164.25	\$180.00	\$182.75	\$188.25
Brisbane Track	2011 / 12	APH2	H2	AUH2	APW1	ASW 1	AGP1	GA1	F1	Sorghum 11	Sorghum 12
		\$325.00	\$252.00	\$237.00	\$227.00	\$207.00	\$200.00	\$232.00	\$194.00	\$212.00	\$212.00



Ex Farm Estimates	New Crop Delivery							Cotton Delivered Ginyard		
	Sorghum 10	2011 - 12 Harvest	2011 - 12 Harvest		2011 - 12 Harvest		Delivery	Fixed Bale	Area Contract	
Location		2011 - 12 Harvest	2011 - 12 Harvest	2011 - 12 Harvest	2011 - 12 Harvest	2011 - 12 Harvest	2011	2012	2013	
Baradine	\$165	\$170	\$160	\$469	\$445	\$160	\$785	\$490		
Bellata	\$179	\$173	\$164	\$483	\$455	\$174	\$820			
Boomi	\$182	\$177	\$169	\$459	\$470	\$177	\$825			
Coonamble	\$160	\$165	\$155	\$459	\$448	\$150	\$785			
Garah	\$177	\$165	\$169	\$464	\$465	\$165	\$825			
Gunnedah	\$185	\$190	\$180	\$489	\$450	\$180	\$805			
Moree	\$170	\$165	\$169	\$472	\$460	\$163	\$825			
Mullaley	\$183	\$183	\$173	\$487	\$450	\$178	\$805			
Narrabri	\$180	\$175	\$165	\$484	\$458	\$175	\$818			
Premier	\$183	\$185	\$175	\$489	\$440	\$180	\$795			
Spring Ridge	\$184	\$188	\$178	\$489	\$445	\$180	\$800			
Walgett	\$157	\$160	\$150	\$459	\$450	\$150	\$790			
Willow Tree	\$187	\$189	\$179	\$491	\$443	\$182	\$790			

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades. Brokerage charges apply to the seller and are charged at \$2.00 per tonne GST exclusive. Brokerage is payable on all washouts at a cost of \$2.00 per tonne plus GST. Brokerage invoices are submitted once delivery or washout proceedings are complete and are due for payment 30 days from the invoice date.

