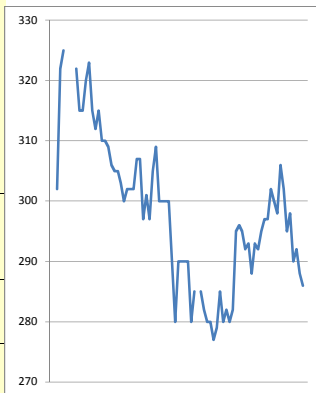


15/06/2009 14:55

2008 / 09 Harvest					2009 / 10 Harvest				Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
<b>Wheat Fixed Grade</b>	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>Local sorghum markets were softer on the track late Friday making a few of the ex farm buyers also limit tonnage or pull bids back a little. Container trade is still looking for high protien wheat with sub 10% screenings, ring me if you have any. Also seeing buying interest in feed grade faba beans and feed wheat ex farm. US futures slipped last week as the global situation begins to recover, we still have plenty of fear mongers out there saying the worst is yet to come though. Interest rates look likely to rise as economic position improves so be wary of the impact this will have on the consumers free cash supplies and demand. US spring wheat futures were off less than the SRW and HRW contracts as new that the Canadian crop will be well back this year bulled the protien markets, this will also be good news for those looking to grow durum this year.</p> <p><b>Weather</b> Low pressure should leave the east coast this afternoon with high pressure dominating from the Tasman for the first half of the week creating cool conditions and coastal showers. Night and day time temperatures should climb towards what is shaping up to be a damp weekend.</p>
APH2	\$304.00	\$0.00			\$304.00	\$0.00			
H2	\$297.00	\$0.00			\$294.00	\$0.00			
AUH2	\$288.00	\$230.00			\$276.00	\$0.00			
APW1	\$292.00	\$0.00			<b>\$286.00</b>	\$290.00			
ASW1	\$276.00	POA			\$274.00	\$0.00			
AGP1	\$0.00	\$230.00			\$260.00	\$0.00			
AH9	\$245.00	POA				\$0.00			
HPS1	\$253.00	POA			\$250.00	\$0.00			
FED1	\$232.00	\$230.00			\$230.00	\$0.00			
<b>Durum Wheat</b>									
DR1	\$0.00					\$355.00			
DR2	\$0.00					\$320.00			
DR3	\$0.00					\$290.00			
<b>Barley</b>									
Malt 1	\$280.00					\$265.00			
Feed 1	\$213.00	\$0.00				\$220.00			
<b>Sorghum</b>		J/A							
SOR1	\$213.00	<b>\$188.00</b>	\$183.00	\$173.00					
<b>Canola</b>									
CSO - 1	\$550.00					\$565.00	\$522.00	\$507.00	
<b>Delivered End User Bids</b>									
	Newcastle	LPP	Moree	Downs					
F1 Barley		\$0.00							
SOR1 Sorghum	\$220.00	\$0.00	POA	POA					
<b>Faba Bean</b>	Delivered Narrabri				Delivered Narrabri				
No 1 Grade	\$250.00				\$0.00				
No 2 Grade									
<b>Chickpea</b>									
No 1 Grade	\$460.00				\$405.00				
Kabuli									
Mung Beans	\$790.00								
<b>Sunflower</b>									
Grey Stripe									
Mono (Narrabri Plant)	\$572.00				\$0.00				
Poly (Narrabri Plant)	\$526.00				\$0.00				
<b>Futures</b>	Move	Jul-09	Sep-09	Dec-09	Jan-10	Mar-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.	
Wheat CBOT	-10	584 3/4	613 1/4	640 1/4		657 3/4	<b>\$0.813</b>		
Corn CBOT	-15 2/4	425 1/2	434 1/2	447 3/4		459 1/2	CBOT Wheat		
Wheat Milling ASX	-\$2.50	\$281.50	\$279.50	\$282.50	\$282.00	\$284.00	Move & AUD / T		
Canola WCE	-\$3.00	\$473.00	\$473.60		\$477.70	\$481.60	<b>-\$2.65</b>		



**Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.**