

Daily Market Report

15/08/2011 16:44

Grain Delivered To Graincorp Sites										
2011 / 12 Harvest (Best MG Bids, fixed grade bids available)										
	2010 - 11									2012 / 13
Wheat	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine	Newcastle (Upcountry Del)
APH2	\$298.00	\$306.00	\$273.00	\$260.40	\$263.20	\$266.50	\$274.00	\$276.75	\$257.00	POA
H2	\$275.00	\$290.00	\$259.00	\$245.40	\$248.20	\$251.20	\$258.00	\$260.75	\$242.00	POA
AUH2	\$248.00	\$273.00	\$244.00	\$225.25	\$229.75	\$231.50	\$239.00	\$241.75	\$232.00	POA
APW1	\$250.00	\$278.00	\$249.00	\$232.40	\$237.75	\$238.50	\$246.00	\$248.75	\$239.00	POA
ASW1	\$238.00	\$253.00	\$224.00	\$207.40	\$210.20	\$213.50	\$221.00	\$223.75	\$212.00	POA
AGP1	\$220.00	\$238.00	\$209.00	\$197.40	\$200.20	\$203.20	\$208.10	\$209.00	\$192.00	POA
HPS1	\$248.00	\$246.00	\$214.00	\$198.25	\$202.75	\$206.50	\$214.00	\$216.75	\$207.00	POA
FED1	\$214.00	\$223.00	\$186.20	\$182.40	\$185.20	\$188.20	\$193.10	\$194.00	\$176.80	POA
SFE1	POA	\$334.00								
APW Move Today	\$0.00	-\$2.00	***Contracting From ALL Upcountry Sites*** Call to confirm Multi-Grade Values ***							
Durum	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$360.00	\$366.00	\$325.40	\$328.20	\$335.73	\$336.30	\$337.00	\$336.20	\$339.00	POA
DR2	\$340.00	\$346.00	\$305.40	\$308.20	\$315.73	\$316.30	\$317.00	\$316.20	\$319.00	POA
DR3	POA	\$321.00	\$276.00	\$281.00	\$287.00	\$290.00	\$292.00	\$287.00	\$293.00	POA
Barley	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	\$225.00	\$290.00	\$255.00	\$242.25	\$250.50	\$255.00	\$258.00	\$262.25	\$264.75	POA
F1	\$235.00	\$243.00	\$209.00	\$200.00	\$203.50	\$208.00	\$211.00	\$215.25	\$217.75	POA
Canola	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Premier	Ulamabri	Tamarang	Quirindi	Willow Tree	Neilrex	Newcastle (Upcountry Del)
Track	\$530.00	\$560.00	\$512.00	\$528.00	\$525.00	\$530.00	\$535.00	\$536.00	\$528.00	POA
-\$2.00	2011 Harvest Sorghum		Newcastle \$235.00			2012 Harvest Sorghum			Newcastle \$245.00	
Sorghum	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree
Track	\$202.00	\$187.25	\$203.00	\$205.75	\$211.25	\$210.00	\$197.25	\$208.00	\$210.75	\$216.25
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	
2010 / 11	\$348.00	\$263.00	\$250.00	\$250.00	\$250.00	\$250.00	\$237.00	\$0.00	\$233.00	
2011 / 12	\$308.00	\$294.00	\$279.00	\$284.00	\$259.00	\$244.00	\$245.00	\$290.00	\$233.00	
Cotton	Delivered Ginyard		2011 =	\$475	2012 =	\$470	2013 =	\$465		

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OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**					
	2010 - 11 Harvested				2011 - 12 Harvest					
Location	Sorghum 10	SFW1	F1	Mono	SFW1	F1	Canola	Chickpea	Sorghum 11	Mung Bean
Baradine	\$182	\$190	POA	POA	POA	\$200	\$511	\$470	POA	\$785
Bellata	\$196	\$210	POA	POA	POA	\$208	\$525	\$480	POA	\$820
Boomi	\$207	\$227	POA	POA	POA	\$208	\$501	\$480	POA	\$825
Coonamble	\$172	\$190	POA	POA	POA	\$195	\$501	\$473	POA	\$785
Garah	\$195	\$215	POA	POA	POA	\$208	\$506	\$475	POA	\$825
Gunnedah	\$202	\$209	POA	POA	POA	\$220	\$531	\$475	POA	\$805
Moree	\$192	\$212	POA	POA	POA	\$213	\$514	\$480	POA	\$825
Mullaley	\$200	\$205	POA	POA	POA	\$213	\$529	\$475	POA	\$805
Narrabri	\$197	\$210	POA	POA	POA	\$208	\$526	\$483	POA	\$818
Premier	\$200	\$204	POA	POA	POA	\$215	\$531	\$465	POA	\$795
Spring Ridge	\$202	\$208	POA	POA	POA	\$218	\$531	\$470	POA	\$800
Walgett	\$175	\$195	POA	POA	POA	\$193	\$501	\$475	POA	\$790
Willow Tree	\$204	\$208	POA	POA	POA	\$219	\$533	\$468	POA	\$790

OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**					
	2010 - 11 Harvested				2011 - 12 Harvest					
Location	Sorghum 10	SFW1	F1	Mono	SFW1	F1	Canola	Chickpea	Sorghum 11	Mung Bean
Brisbane	\$250	\$270	POA	POA	POA	POA	POA	POA	POA	POA
Downs	\$229	\$245	POA	POA	POA	\$248	POA	\$520	POA	\$850
Border	POA	POA	POA	POA	POA	POA	POA	\$500	POA	\$850
New England	POA	\$245	POA	POA	POA	\$248	POA	POA	POA	POA
Narrabri	\$189	POA	POA	POA	POA	POA	POA	\$500	POA	POA
Tamworth / LPP	\$207	\$224	POA	POA	POA	\$235	POA	POA	POA	POA
Dubbo	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Newcastle	\$242	POA	POA	POA	POA	POA	\$571	POA	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Clean Seed Basis

Morning Comments	Afternoon Comments
Chicago corn futures closed Friday night flat and will look for outside market movement and weather to drive prices this week. Over the weekend China increased their domestic corn production by 1mt to 182.5mt basically negating the 1mt move lower the USDA had for global ending stocks in last week's WASDE. Although the US corn stocks to use ratio is very low export opportunities at these price levels maybe become a little harder to find so any hiccup in US domestic demand or supply will be crucial to the direction of US corn futures. This may have a carry on effect to our sorghum values but at the moment dry weather in SQ and NSW will play more of a role than anything other than currency. Lower US soybean yield estimates were counteracted by China's announcement they will reduce demand considerably in 2011-12, thoughts that US bean may also have time to recover some yield also stopped bean futures from moving higher but it does appear to be underpinning canola values at present. US wheat futures were mostly flat until Kansas shed some premium towards the close. The USDA report was probably more bearish bread wheat than anything so we may see global values for generic milling grades suffer a little in the short term but don't discount some local premium if dry weather persists throughout August. The outlook for durum continues to be strong, we should get a better idea later this month when StatsCan release their production estimates. Look for a sideways day with the outside markets more likely to create direction than grains themselves. Weather may be construed as bearish old crop sorghum but stocks are tightening.	

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