

Daily Market Report

15/11/2010 16:12

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	2011 Newcastle (Upcountry Del)
	APW1 Move =	-\$9.00							
APH1	\$337.00	\$300.24	\$292.41	\$295.11	\$300.80	\$302.63	\$282.00	\$283.95	\$312.00
APH2	\$327.00	\$290.24	\$282.41	\$285.11	\$290.80	\$292.63	\$277.00	\$274.25	\$312.00
H1	\$317.00	\$248.00	\$272.41	\$275.11	\$280.80	\$282.63	\$267.00	\$263.95	\$307.00
H2	\$287.00	\$251.00	\$242.41	\$245.11	\$250.80	\$252.63	\$242.00	\$235.25	\$304.00
AUH2	\$271.00	\$240.24	\$230.00	\$235.00	\$239.00	\$242.00	\$229.00	\$226.00	\$294.00
APW1	\$261.00	\$231.00	\$220.00	\$225.00	\$229.00	\$232.00	\$222.00	\$216.00	\$294.00
ASW1	\$251.00	\$219.00	\$210.00	\$215.00	\$219.00	\$222.00	\$211.04	\$206.00	\$282.00
AGP1	\$240.00	\$206.00	\$192.25	\$196.75	\$204.00	\$206.75	\$197.00	\$194.25	\$279.00
HPS1	\$258.00	\$228.00	\$210.25	\$214.75	\$226.00	\$228.75	\$219.00	\$212.25	\$265.00
FED1	\$235.00	\$200.00	\$187.25	\$191.75	\$198.00	\$200.75	\$191.00	\$189.25	\$259.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$294.00	\$247.40	\$252.00	\$259.00	\$262.00	\$264.00	\$258.20	\$264.00	
DR2	\$264.00	\$219.40	\$222.00	\$229.73	\$232.00	\$234.00	\$230.20	\$234.00	
DR3	\$244.00	\$197.00	\$202.00	\$209.00	\$212.00	\$214.00	\$208.00	\$214.00	
DRF	\$200.00	\$159.40	\$162.20	\$169.73	\$170.30	\$171.00	\$170.20	\$173.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Spring Ridge	Boggabri	Newcastle (Upcountry Del)
GA1	\$278.00	\$262.00	\$251.25	\$244.25	\$241.00	\$246.00	\$249.00	\$243.00	\$267.00
F1	\$221.00	\$185.00	\$175.00	\$173.92	\$181.50	\$186.69	\$191.75	\$183.75	\$206.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neirex		Newcastle (Upcountry Del)
Track	\$521.00	\$473.25	\$489.00	\$487.75	\$490.75	\$495.75	\$489.50		\$507.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$198.00	\$192.00	\$208.00	\$211.00	\$216.00	\$175.25	\$191.00	\$199.25	\$193.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$329.00	\$289.00	\$279.00	\$266.00	\$254.00	\$241.00	\$450.00	\$297.00	\$220.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$197	\$190	\$178	\$385	\$474	\$203	\$700	\$259	\$171.00
Bellata	\$199	\$204	\$191	\$395	\$488	\$208	\$710	\$279	\$173.00
Boomi	\$209	\$220	\$194	\$405	\$469	\$196	\$730	\$299	\$185.00
Coonamble	\$194	\$180	\$170	\$385	\$464	\$203	\$690	\$259	\$163.00
Garah	\$204	\$205	\$191	\$400	\$474	\$200	\$725	\$284	\$170.00
Gunnedah	\$216	\$213	\$192	\$385	\$497	\$203	\$700	\$274	\$185.00
Moree	\$211	\$212	\$191	\$400	\$483	\$206	\$725	\$291	\$177.00
Mullaley	\$210	\$209	\$190	\$385	\$493	\$203	\$700	\$264	\$183.00
Narrabri	\$204	\$207	\$186	\$395	\$491	\$213	\$710	\$279	\$178.00
Premer	\$212	\$209	\$192	\$375	\$493	\$193	\$700	\$261	\$185.00
Spring Ridge	\$215	\$213	\$194	\$382	\$497	\$200	\$700	\$266	\$187.00
Walgett	\$194	\$185	\$170	\$385	\$464	\$203	\$700	\$264	\$163.00
Willow Tree	\$216	\$215	\$194	\$380	\$499	\$198	\$700	\$269	\$187.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$680.00	2012 =	\$471.00	FOT Gin Yard	Basis APW Track	\$0.31
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Morning Comments

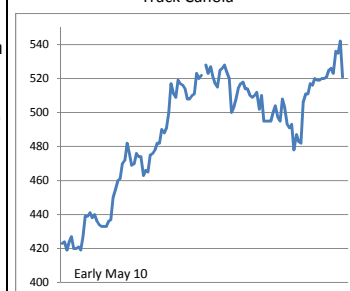
What was that noise, was that the sound of a commodities bubble bursting, the punters on the CBOT thought so. After news that the Chinese government was to lift interest rates in order to curb inflation we saw a sell off across all commodities, soybeans and corn we hit hard, the drop in soybean futures ripped through the oilseeds complex seeing ICE canola shed \$26.40 / tonne, Paris rapeseed lost E9.60/t on the nearby contract. Is this the reason basis has been so low, will prices have enough basis fat left in them to absorb some of this decline, am I dreaming, it is more than likely the move will be passed on to producers quicker than a bank manager can change the name of an "exit fee" to "loyalty program". CBOT wheat was caught up in the sell off and shed 34c/bu (\$12.70/t) the EU counterpart shedding E8.75/t on the nearby contract and all this as the November contract rolls off the board and Dec approaches first notice day, how convenient. With bean and corn futures locked limit down it is hard to see anything but further selling when the markets open on Monday. Local bids were fairly flat on Friday, week on week canola posted a gain of \$17.00/t and wheat closed the week at \$270, right where it had started on Monday. Milling Grade No1 Makita oats traded at \$170 delivered packer for the box trade while mung beans remain flat even as the threat of a large Chinese crop loomed over the market. The quality of the Chinese mung bean crop will be what dictates further moves in the mung bean market in coming weeks. Chickpeas were higher locally as washouts again dominated.

AUD / USD	0.9884	CBOT Wheat	Move & AUD / Tonne	-\$10.60
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Weather

A trough line will persist across the eastern wheat belt for most of the week producing storms and rain across the LPP today and tomorrow before breaking on Wednesday and clearing to the NE during the rest of the week. The Downs looks likely to get very wet this week with flooding rain possible for the Warrego and Outer Downs before the system moves onto the coast again producing some very heavy falls across Qld SE and NENSW Wed / Thurs. We may again see a clearing storm Thurs.

Track Canola



Track APW1 Multi Grade

