

Daily Values, Comments & Weather

16/01/2009 12:34

US Markets Bounce Along In Range Bound Market. Local Bids Flat. Looking For Wheat Ex Farm.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$310.00	\$279.50	\$282.25
H2	\$294.00	\$263.50	\$266.25
APW / Daily Move	\$288.00	\$257.50	\$260.25
ASW Flat	\$255.00	\$224.50	\$227.25
AGP1 Flat	\$225.00	\$194.50	\$197.25
FED1 (selected sites)	\$205.00	\$174.50	\$177.25
AUH2	\$270.00	\$239.50	\$242.25
HPS1	\$225.00	\$194.50	\$197.25
ADR1	\$0.00	\$0.00	\$0.00
ADR2	\$0.00	\$0.00	\$0.00
ADR3	\$0.00	\$0.00	\$0.00
Ex Farm Wheat	APH	APG1	70 / 10
Gunnedah	\$0.00	\$180.00	\$180.00

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Quirindi
GA1	\$250.00	\$219.50	\$225.75
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$186.00	\$186.00
F1	\$175.00	\$144.50	\$150.75
F2	POA	POA	POA
F1 Ex Farm LPP			
F1 Delivered LPP User		\$186.00	

Sorghum 2009

TRK NTL =	\$184.00	
Site	TRACK	FARM
Willow Tree	\$161.25	\$0.00
Boggabri	\$151.00	\$0.00
Gunnedah	\$153.50	\$0.00
Spring Ridge	\$156.25	\$0.00
Premier	\$153.50	\$0.00
Sorghum 2008	Track	Ex Farm
Newcastle		
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

Canola

\$580.00

New Crop Track: 2008 Harvest

Ulamambri	Premier	Willow Tree
\$548.75	\$551.50	\$559.25
Delivered Newcastle		\$592.00

Other Crops

Commodity	Delvd Nbi	Ex Farm LPP
Chickpea No 1	POA	POA
Cairo Faba No1	POA	POA
Sunflower Mono	\$590.00	\$565.00
Sunflower Poly	POA	POA
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25	Futures & FX Movement In A\$/t	
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75	-\$5.23	
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25	CBOT Nearby Wheat	

Domestic Commentary

Local markets were choppy again yesterday with APH leading the way higher but most other grades within a couple of dollars of where they have traded for a few days now. Durum interest is arising, if you have DR3 or 2 on farm or warehoused give me a call to discuss arising opportunities. Also looking for 70/10 (GP type) wheat for Feb pickup Gunnedah south. Faba Beans in demand.

International Commentary

US wheat and corn futures traded both sides of the open but closed a little softer overnight. US sales continue to lag but are expected to pick up in coming weeks. The weather in the US is getting some air play but it looks likely that little winter freeze will take place this time around as there is good snow cover where it is needed. Dry in Argentina continues to be supportive.

Weather:

Hot conditions are expected to be tempered by a late change this evening as a trough line passes through moving NE. Tomorrow should be much cooler but temperatures are expected to climb again into mid week. Slight chance of a storm again this afternoon but more likely to our NE.

Futures	15/01/09	Mar-09	May-09	Jul-09	Sep-09	Dec-09	Mar-10
Wheat CBOT	-5 1/2	568 3/4	581 1/2	592 3/4	615 1/4	636 3/4	650
Wheat Kansas	-5 1/2	594 1/2	605 1/2	615	626	642 1/4	655 1/4
Wheat MGEX	0	641 3/4	639 1/4	641 1/4	648	660 1/2	673 3/4
Corn CBOT	-1 1/4	365 1/4	376 1/4	386 1/2	397	411	423 1/4
Aussie Dollar Spot	\$0.6647	Mar-09	May-09	Nov-09	Jan-10	Mar-10	May-10
Wheat Milling ASX	4.00	286.00	296.50	300.90	321.50	321.50	321.50
Barley Feed ASX	0.00	176.00	175.50	175.50	205.50		
Canola WCE	5.10	441.00	448.70	455.90	462.10	467.40	471.40
Sorghum ASX	12.00	186.50	191.50	194.00			205.50

Indicative Prices: Call To Confirm.