

Daily Values, Comments & Weather

16/02/2009 14:36

Local Values Firm. US Markets Softer But On Holidays Tonight. Great Rain.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$308.00	\$277.50	\$280.25
H2	\$291.00	\$260.50	\$263.25
APW	\$290.00	\$259.50	\$262.25
ASW Flat	\$278.00	\$247.50	\$250.25
AGP1 Flat	\$251.00	\$220.50	\$223.25
FED1 (selected sites)	\$225.00	\$194.50	\$197.25
AUH2	\$278.00	\$247.50	\$250.25
ADR1			
ADR2			
ADR3	\$0.00		\$0.00
Ex Farm Wheat	APH	APW	70 / 10
Gunnedah	\$245.00	\$225.00	\$0.00
2009 Multi Grade Wheat	\$315.00	\$284.50	\$287.25

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Quirindi
GA1	\$220.00	\$189.50	\$195.75
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$202.00	\$202.00
F1	\$200.00	\$169.50	\$175.75
F2	POA	POA	POA
F1 Ex Farm LPP			
F1 Delivered LPP User			\$202.00

Sorghum 2009

TRK NTL =	\$204.00	March
Site	TRACK	FARM
Willow Tree	\$181.25	\$0.00
Boggabri	\$171.00	\$0.00
Gunnedah	\$173.50	\$0.00
Spring Ridge	\$176.25	\$0.00
Premier	\$173.50	\$0.00
Delivered Newcastle		
End User	\$214	March / April
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

Canola

\$569.00

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$537.75	\$540.50	\$548.25
Delivered Newcastle	\$584.00	

Other Crops

Commodity	Delvd Nbi	Ex Farm LPP
Chickpea No 1	\$480.00	\$455.00
Kabuli		
Cairo Faba No1	POA	POA
Sunflower Mono	\$594.00	\$569.00
Sunflower Poly	\$567.00	\$542.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Also looking for Albus Lupins

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25		
						Futures & FX Movement In A\$/t	
						-\$1.79	
						CBOT Nearby Wheat	

Domestic Commentary

Local values are firm today with milling grades steady and lower grades moving slightly higher but for outer months, nearby homes are scarce and getting scarcer at the moment. Ex farm sorghum is also stable at \$175 - \$185 ex farm LPP depending on the area. Chickpea values are stable at \$480 delivered Narrabri and Kabuli chickpea is firm at \$750 for good grades.

International Commentary

With the US markets on holidays today. We saw Friday nights session as a bit of a non event, futures were off as the boards of trade played either side of unchanged to finally close a little lower on all three US exchanges. The cash market in the US stayed the same by improving basis in an attempt to attract some physical wheat into the market. China is not expected to import wheat in 2009.

Weather:

Storms in NW NSW may drift SE tomorrow creating further rainfall across much of the NSW cropping belt with the chance of showers lingering through until Thursday in some parts. Mid term models are indicating further falls around the 24th of February. Winter crop models become reliable around March / April.

Futures	13/02/09	Mar-09	May-09	Jul-09	Sep-09	Dec-09	Mar-10
Wheat CBOT	-3 1/4	535 1/2	548 1/4	560 3/4	585	606 1/4	621 3/4
Wheat Kansas	- 1/2	574 1/2	583 3/4	591 3/4	602 1/4	618 1/2	632
Wheat MGEX	-3 1/2	636	624 3/4	622	623 1/2	636	648 1/4
Corn CBOT	-3	363 1/4	373 1/4	383 1/4	393 1/4	405 1/2	418 1/2
Aussie Dollar Spot	\$0.6520	Mar-09	May-09	Nov-09	Jan-10	Mar-10	May-10
Wheat Milling ASX	-2.50	295.00	296.20	306.90	316.00	316.00	316.00
Barley Feed ASX	-2.50	202.50	207.50	207.50	231.50		
Canola WCE	-5.00	423.00	431.20	438.50	445.90	454.60	457.80
Sorghum ASX	0.00	196.00	199.50	207.50			225.00

Indicative Prices: Call To Confirm.