

Daily Values, Comments & Weather

16/03/2009 14:29

US & European Wheat Futures Slip, Local Values Flat On Lower Grades , Weaker On Higher Grades.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$318.00	\$287.50	\$290.25
H2	\$290.00	\$259.50	\$262.25
APW	\$281.00	\$250.50	\$253.25
ASW Flat	\$275.00	\$244.50	\$247.25
AGP1 Flat	\$246.00	\$215.50	\$218.25
FED1 (selected sites)	\$225.00	\$194.50	\$197.25
AUH2	\$279.00	\$248.50	\$251.25
ADR1			
ADR2			
ADR3			
Ex Farm Wheat	APH	APW	70 / 10
Gunnedah	\$250.00	\$0.00	\$235.00
2009 Multi Grade Wheat	\$297.00	\$266.50	\$269.25

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Quirindi
GA1	\$230.00	\$199.50	\$205.75
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$208.00	\$208.00
F1	\$201.00	\$170.50	\$176.75
F2	POA	POA	POA
F1 Ex Farm LPP		\$188.00	\$193.00
F1 Delivered LPP User		\$208.00	

Sorghum 2009

TRK NTL =	\$206.00	April / May
Site	TRACK	FARM
Moree	\$162.25	\$175.00
Narrabri	\$170.75	\$175.00
Werris Creek	\$180.25	\$175.00
Spring Ridge	\$178.25	\$175.00
Premier	\$175.50	\$175.00
Delivered Liverpool Plains		
End User	\$190.00	A/M/J
Delivered Newcastle		
End User	\$209	April
2008 - 09 NACMA Location Differentials May Not Apply To All Sites		

Canola

\$534.00

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$502.75	\$505.50	\$513.25
Delivered Newcastle	\$546.00	

Other Crops

Commodity	Delvd Nbi	Ex Farm LPP
Chickpea No 1	POA	POA
Kabuli		
Cairo Faba No1	POA	POA
Monos XF LPP		\$563.00
Sunflower Poly	\$549.00	\$524.00

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25	Futures & FX Movement In A\$/t	
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75	-\$4.82	
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25	CBOT Nearby Wheat	

Domestic Commentary

Local cash bids for sorghum and feed grains are slipping a little as soft sellers looking for prompt homes for freshly harvest sorghum continue to set the market. Demand from the southern markets is scarce but often talked about, it will be interesting to see where the numbers are when it does surface, last year we saw demand from Vic its strongest in March, April.

International Commentary

US & EC milling wheat futures slipped a little on Friday, CBOT old crop & new crop wheat was back about \$4.80 / t while LIFFE futres were back about A\$2.50 for nearby and new crop contracts. Traders used last weeks bearish USDA report and better weather conditions in the US and China to talk down the market while wheat / corn spread trade took advantage of the slip in wheat.

Weather:

An intense low over Tasmania will push cooler air into the area late tonight making for a cool morning. We may see more storms today or tomorrow before the system moves off into the Tasman. Seven and ten day models show a dry second half to March. There are still some forecasters picking the last week as wet though

Futures	13/03/09	Mar-09	May-09	Jul-09	Sep-09	Dec-09	Mar-10
Wheat CBOT	-8 3/4	506 1/2	518 1/4	530 3/4	555 3/4	577 1/4	593 3/4
Wheat Kansas	-6	0	570	579 1/4	589	603 1/4	615 1/4
Wheat MGEX	-4 1/2	630	609 1/4	600 3/4	605	617 1/2	627 1/2
Corn CBOT	-1 3/4	375	388 1/2	398 1/4	406 1/2	418	429 1/4
Aussie Dollar Spot	\$0.6549	Mar-09	May-09	Nov-09	Jan-10	Mar-10	May-10
Wheat Milling ASX	3.50	286.50	291.50	297.60	303.50	303.50	303.50
Barley Feed ASX	0.20	201.50	205.00	212.50	234.00		
Canola WCE	-3.20	408.10	403.10	402.70	405.00	409.00	412.00
Sorghum ASX	3.50	196.50	200.00	209.00			228.50

*****Indicative Prices: Call To Confirm.*****