

Daily Market Report

16/08/2010 16:24

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested			**NEW CROP 10 / 11 Harvested**						
	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine
APH1	\$266.00	\$254.00	\$265.00	\$284.00	\$271.40	\$274.20	\$279.50	\$284.00	\$286.75	\$277.00
APH2	\$263.00	\$251.00	\$263.00	\$281.00	\$267.40	\$270.75	\$273.50	\$281.00	\$283.75	\$274.00
H1	\$247.00	\$237.25	\$253.00	\$270.00	\$263.40	\$266.20	\$269.20	\$274.10	\$275.75	\$266.00
H2	\$251.00	\$239.00	\$250.00	\$268.00	\$253.40	\$256.75	\$260.50	\$268.00	\$270.75	\$261.00
AUH2	\$248.00	\$236.00	\$247.00	\$257.00	\$245.40	\$248.75	\$252.50	\$260.00	\$262.75	\$248.00
APW1	\$246.00	\$231.00	\$245.00	\$258.00	\$245.40	\$248.75	\$251.20	\$258.00	\$260.75	\$251.00
ASW1	\$246.00	\$230.00	\$241.00	\$249.00	\$236.25	\$240.75	\$241.20	\$248.00	\$250.75	\$241.00
AGP1	\$236.00	\$224.00	\$235.00	\$238.20	\$225.40	\$228.75	\$231.20	\$238.00	\$240.75	\$231.00
HPS1	\$236.00	\$225.25	\$241.00	\$236.00	\$220.40	\$223.75	\$226.20	\$233.00	\$235.75	\$226.00
FED1	\$235.00	\$219.25	\$235.00	\$236.00	\$219.25	\$223.75	\$225.50	\$233.00	\$235.75	\$226.00
AH9	**Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade base and spreads** Call For Track Newcastle Bids.									
Durum	Goondiwindi West	Moree	Bellata	Goondiwindi West	Moree	Bellata	Spring Ridge	Tamarang	Willow Tree	Westdale
DR1	\$230.00	\$244.40	\$251.30	\$222.00	\$255.40	\$258.20	\$267.00	\$266.20	\$269.00	\$260.20
DR2	\$215.00	\$222.00	\$227.00	\$207.00	\$235.40	\$238.20	\$247.00	\$246.20	\$249.00	\$240.20
DR3	\$215.00	\$222.00	\$227.00	\$192.00	\$215.40	\$218.20	\$227.00	\$226.20	\$229.00	\$221.00
DRF	-\$35.00	-\$42.80	-\$33.70	\$167.00	\$200.40	\$203.20	\$212.00	\$211.20	\$214.00	\$205.20
Barley	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Warral	Quirindi
GA1	\$233.00	\$222.25	\$233.00	\$282.00	\$257.25	\$265.50	\$270.00	\$273.00	\$275.50	\$279.75
F1	\$225.00	\$215.25	\$223.00	\$247.00	\$227.25	\$235.50	\$240.00	\$243.00	\$245.50	\$249.75
Sorghum	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Willow Tree
Track	\$210.00	\$202.25	\$218.00	\$205.00	\$192.25	\$196.75	\$200.50	\$208.00	\$210.75	\$216.25
Canola	Moree	Premier	Willow Tree	Moree	Premier	Neilrex	Ulamambri	Willow Tree		
Track	\$457.25	\$473.00	\$481.25	\$477.25	\$493.00	\$493.50	\$491.75	\$501.25		
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$298.00	\$286.00	\$283.00	\$281.00	\$281.00	\$273.00	\$245.00	\$268.00	\$260.00	\$0.00
New Crop	\$316.00	\$303.00	\$292.00	\$293.00	\$284.00	\$273.00	\$240.00	\$307.00	\$275.00	\$410.00

OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**					
Location	2009 - 10 Harvested				2010 - 2011 Harvest					
	70 / 10	Sorghum	F1	Chickpea	70 / 10	Sorghum	Canola	Chickpea	Mung Bean	F1
Baradine	\$242	\$196	\$208	\$380	\$195	\$158	\$478	\$350	\$835	\$208
Bellata	\$256	\$210	\$210	\$385	\$225	\$178	\$491	\$355	\$875	\$220
Boomi	\$243	\$203	\$225	\$390	\$235	\$198	\$473	\$365	\$878	\$223
Coonamble	\$238	\$186	\$205	\$380	\$195	\$158	\$468	\$350	\$835	\$200
Garah	\$242	\$197	\$220	\$385	\$230	\$183	\$478	\$360	\$875	\$220
Gunnedah	\$265	\$219	\$227	\$380	\$210	\$173	\$501	\$350	\$860	\$225
Moree	\$252	\$206	\$227	\$392	\$230	\$190	\$486	\$360	\$875	\$220
Mullaley	\$263	\$217	\$221	\$380	\$210	\$163	\$498	\$350	\$860	\$222
Narrabri	\$257	\$211	\$215	\$390	\$220	\$178	\$495	\$360	\$870	\$215
Premier	\$267	\$221	\$223	\$370	\$200	\$160	\$501	\$340	\$850	\$222
Spring Ridge	\$267	\$221	\$226	\$377	\$205	\$165	\$501	\$347	\$855	\$225
Walgett	\$238	\$186	\$205	\$380	\$200	\$163	\$468	\$350	\$840	\$200
Willow Tree	\$268	\$222	\$227	\$375	\$205	\$168	\$503	\$345	\$845	\$222

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available Mung Bean Summer Plant - \$100. Other Commodities Available

AUD / USD	0.8886	CBOT Wheat	Move & AUD / Tonne	-\$3.07	APW1 Daily Move	-\$2.00	Basis Port	-0.37
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Morning Comments

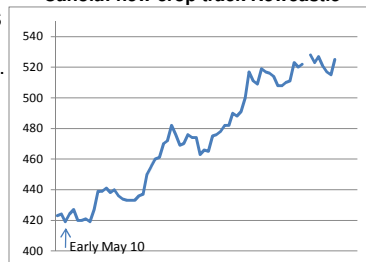
For all your futures prices try this link : <http://www.grainportal.com/>

US wheat futures were softer with CBOT leading the way and actually slipping a little further than the HRW and DNS contracts at Kansas and Minneapolis. Paris milling wheat finished fractionally higher after a spat of profit taking pruned gains late in the session. ICE canola futures were strong while Paris rapeseed was up a comparable amount. All eyes are still focused on the Russian drought, with winter wheat planting dates looming they need good rain to ensure a harvest next year, the next 30 days are crucial and will have a huge bearing on prices for 2011 / 12 and peoples planting intentions in the northern hemisphere. Local markets were steady on Friday with sorghum values up slightly along with new crop wheat bids, expect to see those advances shed today. Another titbit of bullish news came from the UK with official reductions in planted area and yield expectations seeing their crop cut to around 14mt, that's a significant amount. Expect local basis to remain weak, at least until the CBOT E session cranks up. Initial bids show our local prices tracking the move on CBOT and opening down \$5.00 already. Earlier in the year it was expected North Africa had produced enough wheat to curtail imports this year but we continue to see Morocco pop up in weekly tender lists, this is good news for the durum grower. Floods in Pakistan are expected to have a modest yet welcome impact on chickpea and mung bean prices, the trade is waiting for official estimates before reacting.

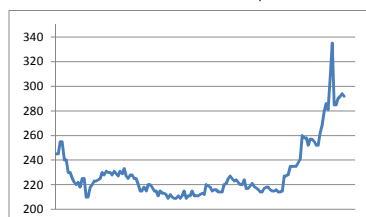
Weather

Temperatures should begin to warm as winds pick up ahead of a change on Thursday. Expect to see increasing cloud from the west on Wednesday and shower by Thursday with 10 - 20mm expected across much of the NWSP. Longer term models are also indicating the chance of heavy rain returned mid to late next week.

Canola: new crop track Newcastle



APW1 MG NTL \$292.00



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